



1 February 2019

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be advised that the following information would be made available to the major newspapers. It concerns the listing of RCBC's Peso ASEAN Green Bond.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Ms. Paula Beatrice A. Bueno, Philippine Dealing and Exchange Corporation



PRESS RELEASE

1 February 2019

RCBC lists ASEAN Green Bonds Due 2020

Rizal Commercial Banking Corporation (RCBC) has listed its inaugural 6.7315% fixed rate green bonds in the Philippine Dealing and Exchange Corporation. The bonds, which were issued under RCBC's Green Finance Framework, is the first labeled ASEAN Green Bonds in the Philippines. Since the announcement of offer, the bonds were met with strong demand, prompting the bank to increase its issue size to P15Billion from P5Billion.

Net proceeds will be used by the Bank to finance loans to customers and its own initiatives under the Green Eligible Categories, including (i) Renewable energy, (ii) Green buildings, (iii) Clean transportation, (iv) Energy efficiency, and (v) Pollution prevention and control.

RCBC Senior Executive Vice President and Treasurer Horacio E. Cebrero III said, "RCBC management is extremely pleased with the results of the offering. This RCBC Green Bond is a significant milestone for RCBC -- not only is this RCBC's single largest peso-denominated debt issuance but it also has the distinction of being the first publicly-distributed ASEAN-labeled green bond in the local market".

RCBC jointly mandated The Hongkong and Shanghai Banking Corporation Limited and ING Bank N.V., Manila Branch to arrange the issuance. ING was also mandated as the Sole Green Structuring Advisor for RCBC's Green Finance Framework.

About RCBC:

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com> or email investor_relations@rcbc.com.