



PRESS RELEASE

18 January 2019

MS. JANET A. ENCARNACION

Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be advised that the following information would be made available to the major newspapers. It concerns RCBC's coupon setting for its Peso ASEAN Green Bond.

Thank you.

Very truly yours,



MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Ms. Paula Beatrice A. Bueno, Philippine Dealing and Exchange Corporation



PRESS RELEASE

18 January 2019

RCBC Prices its Peso ASEAN Green Bond Due August 2020

The Rizal Commercial Banking Corporation (“RCBC”), one of the Philippines’ largest universal banks, sets the coupon for the first Peso ASEAN Green Bond with an issue size of PhP15.0bn at 6.7315% per annum. The RCBC ASEAN Green Bond, with a tenor of 1.5 years, is being issued under its recently established Green Finance Framework. This Green Finance Framework is also aligned with the Green Bond Principles 2018, the Green Loan Principles 2018, ASEAN Green Bond Standards 2018, and the International Capital Market Association’s Green Bond Principles 2018.

RCBC Senior Executive Vice President and Treasurer Horacio E. Cebrero III said, “The Bank is grateful for the overwhelming support from its institutional investors, with the books being more than three times oversubscribed from its announced issue size of PHP5 billion allowing an issue size of PHP15 billion. The proceeds from the issuance will be used to support the Bank’s expansion and initiatives in the green space.” The public offer period will commence on January 21, 2019 until January 25, 2019, unless such date is adjusted by RCBC in its sole discretion. The bonds will be listed on PDEX on or around February 1, 2019.

The net proceeds of the issue will be used and/or allocated by the Bank to finance and refinance RCBC’s loans to customers or its own operating activities in Green Eligible Categories as defined in RCBC’s Green Finance Framework and in accordance with SEC Memorandum Circular No. 12 (2018): (i) Renewable energy, (ii) Green buildings, (iii) Clean transportation, (iv) Energy efficiency, and (v) Pollution prevention and control.

Sustainalytics, a leading independent ESG (environmental, social and governance) research and ratings provider, has provided a Second Party Opinion on RCBC’s Green Finance Framework and has concluded that the eligible categories for the use of proceeds are aligned with those recognized by the Green Bond Principles, Green Loan Principles, and ASEAN Green Bond Standards 2018. RCBC’s Green Finance Framework and Sustainalytics’ Second Party Opinion can be found at <https://www.rcbc.com/Others/Sustainability>.

RCBC has jointly mandated The Hongkong and Shanghai Banking Corporation Limited and ING Bank N.V., Manila Branch to arrange the issuance. ING was mandated as the sole Green Structuring Advisor for RCBC’s green finance framework.

About RCBC:

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com> or email investor_relations@rcbc.com.