



11 February 2019

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of December 31, 2018 will be made available to the major newspapers.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Joseph B. Evangelista, Philippine Dealing and Exchange Corporation



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2018

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	12,273,102,415.92	10,052,088,186.41
Due from Bangko Sentral ng Pilipinas	39,845,885,197.87	51,721,183,795.88
Due from Other Banks	19,420,086,181.75	16,403,884,687.76
Financial Assets at Fair Value through Profit or Loss	6,668,686,368.46	6,339,995,840.60
Available-for-Sale Financial Assets-Net	15,521,078,721.79	4,234,395,226.43
Held-to-Maturity (HTM) Financial Assets-Net	78,822,540,529.49	72,347,678,643.12
Loans and Receivables-Net	300,108,827,646.22	298,429,407,549.60
Interbank Loans Receivable	9,522,330,919.22	8,475,263,175.52
Loans and Receivables - Others	287,665,627,769.15	279,911,987,705.44
Loans and Receivables Arising from RA/CA/PR/SLB	4,000,000,000.00	11,000,000,000.00
General Loan Loss Provision	1,079,131,062.15	957,843,331.36
Other Financial Assets	3,548,009,975.82	2,976,525,541.35
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	20,047,482,691.22	19,990,503,782.05
Bank Premises, Furniture, Fixture and Equipment-Net	7,256,429,512.18	7,259,256,068.86
Real and Other Properties Acquired-Net	657,095,570.49	654,115,791.30
Other Assets-Net	13,610,907,361.56	10,436,792,248.80
TOTAL ASSETS	517,780,132,172.77	500,845,827,362.16

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	893,826,054.86	848,566,862.66
Deposit Liabilities	302,410,207,708.53	305,878,251,707.15
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	48,763,639,374.11	31,107,637,602.99
a) BSP (Rediscounting and Other Advances)	5,353,093,990.78	5,328,785,469.42
b) Interbank Loans Payable	22,755,779,423.97	17,553,884,032.46
c) Other Deposit Substitute	20,654,785,959.82	8,225,168,101.11
Bonds Payable-Net	53,089,993,358.33	54,531,609,350.49
Unsecured Subordinated Debt-Net	9,986,096,474.28	9,981,543,996.45
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	24,401,387.33	14,397,335.73
Other Financial Liabilities	4,000,271,332.91	3,780,803,433.30
Other Liabilities	15,373,111,916.78	11,157,426,158.78
TOTAL LIABILITIES	434,543,119,329.53	417,281,988,169.95

STOCKHOLDERS' EQUITY		
Capital Stock	51,420,225,412.84	51,445,925,618.80
Other Capital Accounts	4,613,360,825.26	4,914,457,358.10
Retained Earnings	27,203,426,605.14	27,203,456,215.31
TOTAL STOCKHOLDERS' EQUITY	83,237,012,843.24	83,563,839,192.21
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	517,780,132,172.77	500,845,827,362.16

CONTINGENT ACCOUNTS		
Guarantees Issued	6,492,331,934.21	5,529,756,839.03
Performance Standby Letters of Credit	13,673,512,085.32	12,419,065,169.98
Commercial Letters of Credit	5,520,396,574.44	4,638,548,035.08
Trade Related Guarantees	1,333,454,157.18	1,526,148,671.59
Commitments	41,727,154,963.51	38,572,269,257.55
Spot Foreign Exchange Contracts	12,661,224,176.45	19,524,146,844.56
Trust Department Accounts	58,060,668,876.84	58,407,928,004.32
a) Trust and Other Fiduciary Accounts	44,707,670,507.13	45,926,171,324.49
b) Agency Accounts	13,352,998,369.71	12,481,756,679.83
Derivatives	110,514,680,020.20	126,095,570,684.28
Others	2,208,237,487.21	6,225,234,842.67
TOTAL CONTINGENT ACCOUNTS	252,191,660,275.36	272,938,668,349.06

ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	303,462,841,560.15	301,628,052,265.20
Specific allowance for credit losses on the TLP	2,274,882,851.78	2,240,801,384.24
Non-Performing Loans (NPLs)		
a. Gross NPLs	3,778,814,274.91	3,687,347,269.88
b. Ratio of gross NPLs to gross TLP (%)	1.25	1.22
c. Net NPLs	1,736,505,988.34	1,666,314,821.90
d. Ratio of Net NPLs to gross TLP (%)	0.57	0.55
e. Ratio of total allowance for credit losses to gross NPLs (%)	88.76	86.75
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	60.20	60.77
Classified Loans & Other Risk Assets, gross of allowance for credit losses	5,760,642,766.25	5,526,766,688.70
DOSRI Loans and receivables, gross allowance for credit losses	1,468,639,996.59	463,548,442.41
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.48	0.16
Gross Non-performing DOSRI Loans and receivables	2,420,003.83	778,528.62
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.03	1.04
b. 2% for Medium Enterprises	3.95	3.99
Return on Equity (ROE) (%)	5.84	5.79
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.50	17.62
b. Tier 1 Ratio (%)	13.24	14.24
c. Common Tier 1 Ratio (%) ^{1/}	13.24	14.24
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines)
MAKATI CITY } s.s.

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllorship Group

GIL A. BUENAVENTURA
President & CEO

I certify that on this 6th day of February, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015 May 5, 2020	NCR-South	14458728	January 9, 2019 Makati City
Gil A. Buenaventura	Passport # P1316244A	Dec. 19, 2016 Dec. 18, 2021	Manila	4190417	January 23, 2019 Makati City

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC
ATTY. CATALINO VICENTE L. ARABIT
Appointment No. M-30(2019-2020)
Until 31 December 2020

PTR No. 7333574; 01-03-2019; Makati City
IBP No. 058198; 01-03-2019; Makati City

ROLL No. 40145

21st Floor, Yuchengco Tower 2, RCBC Plaza Ayala Avenue, Makati City

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CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2018

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	17,451,585,639.91	14,425,450,693.43
Due from Bangko Sentral ng Pilipinas	56,493,109,207.64	62,296,135,917.37
Due from Other Banks	20,339,771,685.69	17,109,794,911.35
Financial Assets at Fair Value through Profit or Loss	7,546,073,313.89	7,263,000,271.70
Available-for-Sale Financial Assets-Net	21,794,576,865.07	7,835,793,364.09
Held-to-Maturity (HTM) Financial Assets-Net	89,801,969,167.17	83,565,815,788.14
Loans and Receivables-Net	402,547,810,676.83	393,229,891,835.48
Interbank Loans Receivable	9,522,330,919.22	8,475,263,175.52
Loans and Receivables - Others	384,279,233,320.32	373,846,575,796.19
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	10,032,000,000.00	12,053,000,000.00
General Loan Loss Provision	1,285,753,562.71	1,144,947,136.23
Other Financial Assets	5,312,236,495.63	4,663,728,057.81
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,320,464,312.51	1,314,880,907.52
Bank Premises, Furniture, Fixture and Equipment-Net	9,818,400,539.39	9,853,179,677.50
Real and Other Properties Acquired-Net	2,123,925,725.73	2,077,650,048.29
Non-Current Assets Held for Sale	286,422,570.45	285,061,138.48
Other Assets-Net	16,761,882,270.68	14,241,545,404.56
TOTAL ASSETS	651,598,227,471.19	618,161,628,016.52

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	893,826,054.86	848,566,862.66
Deposit Liabilities	423,545,043,686.09	410,438,127,542.02
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	56,005,786,662.11	38,769,221,531.99
a) BSP (Rediscounting and Other Advances)	5,353,093,990.78	5,328,785,469.42
b) Interbank Loans Payable	25,070,283,590.60	19,883,146,532.44
c) Other Deposit Substitute	25,582,409,080.73	13,557,269,590.13
Bonds Payable-Net	53,089,993,358.33	54,531,609,350.49
Unsecured Subordinated Debt-Net	9,986,096,474.28	9,981,543,996.45
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	24,401,387.33	14,397,335.73
Other Financial Liabilities	5,432,441,961.71	4,717,034,358.52
Other Liabilities	19,356,900,173.24	15,271,585,428.10
TOTAL LIABILITIES	568,336,041,480.35	534,573,638,128.36

STOCKHOLDERS' EQUITY		
Capital Stock	51,420,225,412.84	51,445,925,618.80
Other Capital Accounts	4,613,380,032.91	4,914,194,203.92
Retained Earnings	27,203,426,605.14	27,203,456,215.31
Minority Interest in Subsidiaries	25,153,939.95	24,413,850.13
TOTAL STOCKHOLDERS' EQUITY	83,262,185,990.84	83,587,989,888.16
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	651,598,227,471.19	618,161,628,016.52

CONTINGENT ACCOUNTS		
Guarantees Issued	6,492,331,934.21	5,529,756,839.03
Performance Standby Letters of Credit	13,711,012,482.31	12,441,644,628.21
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Trade Related Guarantees	1,333,454,157.18	1,526,148,671.59
Commitments	41,727,154,963.51	38,572,269,257.55
Spot Foreign Exchange Contracts	12,766,384,176.45	19,837,462,844.56
Trust Department Accounts	87,638,525,752.06	85,757,986,997.93
a) Trust and Other Fiduciary Accounts	74,285,527,382.35	73,275,830,318.09
b) Agency Accounts	13,352,998,369.71	12,481,756,679.84
Derivatives	110,514,680,020.20	126,095,570,684.28
Others	2,246,952,528.90	6,326,942,584.65
TOTAL CONTINGENT ACCOUNTS	281,950,892,589.26	300,725,930,542.88

ADDITIONAL INFORMATION

List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- 1 RCBC Savings Bank, Inc.
- 2 RCBC Capital Corporation
- 3 RCBC Forex Brokers Corp.
- 4 RCBC Leasing & Finance Corp.
- 5 Merchants Savings & Loan Association Inc.
- 6 RCBC TeleMoney Europe
- 7 RCBC International Finance Ltd.

Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	16.13	17.28
b. Tier 1 Ratio (%)	13.38	14.45
c. Common Equity Tier 1 Ratio (%) ^{1/}	13.38	14.45

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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MAKATI CITY } s.s.

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

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FSVP, Head - Controllorship Group

GIL A. BUENAVENTURA
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who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC
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