



We believe in you.

7 November 2019

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be advised that the following information would be made available to the major newspapers. It concerns the closing of RCBC's Fixed Rate Bond Offering.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation



RCBC closes Oversubscribed Fixed Rate Bond Offering

Yuchengco-led Rizal Commercial Banking Corporation (RCBC) closed its fixed rate bond offering under its PHP100 billion Bond and Commercial Paper Program with an oversubscription that reached more than double its original volume, following its public offering period held from 28 October to 6 November.

The Bonds, in denominations of PHP100,000 and increments of PHP10,000 hereafter, have a tenor of 3 years and will be issued at a coupon of 4.426% per annum.

“This is reflective of the trust and confidence of the investors to the credit quality and outlook of the bank,” RCBC Senior Executive Vice President and Treasurer Horacio E. Cebrero III said.

RCBC's third foray into the peso bond market was met with strong demand from investors, allowing the bank to raise more than its target size of PHP 3.0 billion. Proceeds from the offering will be used to support the Bank's asset growth and refinance its maturing liabilities.

The 3-year Fixed Rate Bond, in denominations of PHP100,000 and increments of PHP10,000 thereafter, will be issued at a coupon of 4.426% per annum and listed on the Philippine Dealing and Exchange Corporation (PDEX), similar to the Bank's outstanding Peso bonds.

Standard Chartered Bank is the Sole Arranger and Bookrunner for this transaction.

About RCBC

RCBC is a leading financial services provider in the Philippines, offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>