



06 November 2017

**MR. JOSE VALERIANO B. ZUÑO, III**  
OIC - Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Mr. Zuño,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of September 30, 2017 would be made available to the major newspapers.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**  
Senior Vice President and Corporate Information Officer

cc: Ms. Vina Vanessa S. Salonga, Philippine Dealing and Exchange Corporation



**RIZAL COMMERCIAL BANKING CORPORATION**  
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

**BALANCE SHEET**  
(Head Office and Branches)  
As of September 30, 2017

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	8,132,584,828.21	8,478,754,022.22
Due from Bangko Sentral ng Pilipinas	48,234,731,130.93	47,069,730,154.21
Due from Other Banks	16,560,006,604.41	20,149,135,505.22
Financial Assets at Fair Value through Profit or Loss	4,396,090,685.67	4,857,584,851.68
Available-for-Sale Financial Assets-Net	3,675,150,975.93	3,671,905,137.19
Held-to-Maturity (HTM) Financial Assets-Net	45,914,158,994.69	61,607,898,564.81
Unquoted Debt Securities Classified as Loans-Net	1,533,563,273.96	1,561,766,780.23
Loans and Receivables-Net	253,274,043,377.71	242,715,743,361.11
Interbank Loans Receivable	37,438,300.00	505,735,500.00
Loans and Receivables - Others	251,080,286,796.54	240,701,456,135.94
Loans and Receivables Arising from RA/CA/PR/SLB	4,500,000,000.00	3,757,233,444.00
General Loan Loss Provision	2,343,681,718.83	2,248,681,718.83
Other Financial Assets	2,544,586,024.35	2,742,551,519.18
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	18,345,801,755.44	17,907,199,403.13
Bank Premises, Furniture, Fixture and Equipment-Net	7,332,341,828.66	7,355,631,689.09
Real and Other Properties Acquired-Net	606,693,013.27	603,256,681.26
Non-Current Assets Held for Sale	9,467,306,561.99	8,392,749,757.08
Other Assets-Net		
<b>TOTAL ASSETS</b>	<b>420,353,746,114.14</b>	<b>427,450,303,475.33</b>

LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	426,348,043.32	539,283,677.07
Deposit Liabilities	281,175,056,527.49	284,923,463,092.50
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	22,020,129,530.89	27,845,690,181.60
a) Interbank Loans Payable	16,230,835,104.80	18,454,127,283.32
b) Other Deposit Substitute	5,789,294,426.09	10,400,245,953.28
Bonds Payable-Net	28,551,823,411.69	28,352,754,454.03
Unsecured Subordinated Debt-Net	9,964,152,606.74	9,959,951,390.04
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	28,521,766.22	18,918,597.71
Other Financial Liabilities	2,937,298,921.98	3,695,509,342.30
Other Liabilities	10,386,894,812.69	8,750,878,920.28
<b>TOTAL LIABILITIES</b>	<b>355,491,777,343.40</b>	<b>364,104,011,477.93</b>

STOCKHOLDERS' EQUITY	
Capital Stock	36,637,597,418.23
Other Capital Accounts	4,211,190,426.96
Retained Earnings	24,013,180,925.55
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>64,861,968,770.74</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>420,353,746,114.14</b>

CONTINGENT ACCOUNTS	
Guarantees Issued	5,378,585,566.57
Performance Standby Letters of Credit	11,771,406,561.17
Commercial Letters of Credit	4,776,298,621.16
Trade Related Guarantees	453,539,980.26
Commitments	32,892,635,036.34
Spot Foreign Exchange Contracts	21,004,526,253.32
Trust Department Accounts	64,486,566,417.96
a) Trust and Other Fiduciary Accounts	52,131,955,217.28
b) Agency Accounts	12,354,611,200.68
Derivatives	84,787,943,172.63
Others	1,554,192,390.30
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>227,111,698,934.80</b>

ADDITIONAL INFORMATION	
Gross Total Loan Portfolio (TLP)	257,003,478,605.63
Specific allowance for credit losses on the TLP	1,385,753,509.09
Non-Performing Loans (NPLs)	1,357,989,822.56
a. Gross NPLs	2,738,199,180.71
b. Ratio of gross NPLs to gross TLP (%)	1.07
c. Net NPLs	1,352,445,671.62
d. Ratio of Net NPLs to gross TLP (%)	0.53
e. Ratio of total allowance for credit losses to gross NPLs (%)	136.20
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	50.61
Classified Loans & Other Risk Assets, gross of allowance for credit losses	7,996,860,465.93
DOSRI Loans and receivables, gross of allowance for credit losses	519,943,606.32
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.20
Gross Non-performing DOSRI Loans and receivables	113,602.11
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00
Percent Compliance with Magna Carta (%)	
a. 8% for Micro and Small Enterprises	1.25
b. 2% for Medium Enterprises	4.49
Return on Equity (ROE) (%)	7.07
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	
a. Total CAR (%)	15.48
b. Tier 1 Ratio (%)	11.78
c. Common Tier 1 Ratio (%) 1	11.46
Deferred Charges not yet Written Down	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00

Republic of the Philippines)  
MAKATI CITY ) s s

We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
SVP, Head - Controllorship Group

**GIL A. BUENAVENTURA**  
President & CEO

I certify that on this 25th day of October, 2017, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place issued	CTC Number	Date / Place issued
Florentino M. Madonza	Passport # EC4099463	May 6, 2015	NCR-South	25021494	January 11, 2017
Gil A. Buenaventura	Passport # EB5695349	May 5, 2020	Manila	25022251	January 12, 2017

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC  
ATTY. CATALINO VICENTE L. ARABIT  
Appointment No. M-202017-2016  
Until 31 December 2018

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Page No. 2  
Book No. 374  
Series of 2017

21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

**CONSOLIDATED BALANCE SHEET**  
(Banks and Financial Subsidiaries)  
As of September 30, 2017

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	11,917,444,092.26	12,577,640,340.19
Due from Bangko Sentral ng Pilipinas	58,143,357,612.89	65,027,958,488.80
Due from Other Banks	17,873,105,488.79	21,329,346,956.17
Financial Assets at Fair Value through Profit or Loss	5,598,888,963.35	6,158,566,854.92
Available-for-Sale Financial Assets-Net	5,528,772,892.06	5,571,086,759.24
Held-to-Maturity (HTM) Financial Assets-Net	57,446,368,398.02	70,962,881,126.14
Unquoted Debt Securities Classified as Loans-Net	2,285,350,427.00	2,304,136,510.19
Loans and Receivables-Net	336,105,776,418.39	322,773,888,284.46
Interbank Loans Receivable	37,438,300.00	505,735,500.00
Loans and Receivables - Others	334,067,786,832.12	320,622,736,984.48
Loans and Receivables Arising from Repo, CA/Participation	4,969,000,000.00	4,493,651,198.00
General Loan Loss Provision	2,968,448,713.73	2,848,235,398.02
Other Financial Assets	4,238,721,908.70	4,431,808,585.98
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,184,595,010.09	1,154,342,072.62
Bank Premises, Furniture, Fixture and Equipment-Net	10,202,514,471.02	10,172,851,446.54
Real and Other Properties Acquired-Net	1,968,716,367.43	1,983,259,539.46
Non-Current Assets Held for Sale	673,389,083.07	581,927,852.15
Other Assets-Net	13,018,968,632.40	11,774,991,989.63
<b>TOTAL ASSETS</b>	<b>526,184,000,365.47</b>	<b>536,804,696,806.49</b>

LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	426,348,043.32	539,283,677.07
Deposit Liabilities	374,883,681,091.22	382,647,036,033.38
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	29,011,470,289.89	34,393,249,532.60
a) Interbank Loans Payable	18,454,127,283.32	20,570,789,692.28
b) Other Deposit Substitute	10,961,760,180.38	15,142,462,840.32
Bonds Payable-Net	28,551,823,411.69	28,352,754,454.03
Unsecured Subordinated Debt-Net	9,964,152,606.74	9,959,951,390.04
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	28,521,766.22	18,918,597.71
Other Financial Liabilities	3,977,502,945.58	4,803,584,877.72
Other Liabilities	14,441,856,873.76	12,710,601,704.62
<b>TOTAL LIABILITIES</b>	<b>461,288,918,750.89</b>	<b>473,426,332,519.34</b>

STOCKHOLDERS' EQUITY	
Capital Stock	36,637,597,418.23
Other Capital Accounts	4,211,935,128.08
Retained Earnings	24,013,180,925.55
Minority Interest in Subsidiaries	32,368,142.72
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>64,895,081,614.58</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>526,184,000,365.47</b>

CONTINGENT ACCOUNTS	
Guarantees Issued	5,378,585,566.57
Performance Standby Letters of Credit	11,822,117,503.08
Commercial Letters of Credit	4,776,298,621.16
Trade Related Guarantees	453,539,980.26
Commitments	32,892,635,036.34
Spot Foreign Exchange Contracts	21,106,156,253.32
Trust Department Accounts	90,489,040,532.97
a) Trust and Other Fiduciary Accounts	78,134,429,332.29
b) Agency Accounts	12,354,611,200.68
Derivatives	84,787,943,172.63
Others	1,697,222,444.52
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>253,409,539,110.85</b>

ADDITIONAL INFORMATION	
List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	
1. RCBC Savings Bank, Inc.	
2. RCBC Capital Corporation	
3. RCBC Forex Brokers Corp.	
4. RCBC Leasing & Finance Corp.	
5. Merchants Savings & Loan Association, Inc.	
6. RCBC TeleMoney Europe	
7. RCBC International Finance Ltd.	
8. RCBC North America, Inc.	
Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	15.51
b. Tier 1 Ratio (%)	12.43
c. Common Equity Tier 1 Ratio (%) 1	12.43

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We, Florentino M. Madonza and Gil A. Buenaventura, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
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**GIL A. BUENAVENTURA**  
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I certify that on this 25th day of October, 2017, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared

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Gil A. Buenaventura	Passport # P13162444	May 5, 2020	Manila	25022251	January 12, 2017

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

NOTARY PUBLIC  
ATTY. CATALINO VICENTE L. ARABIT  
Appointment No. M-202017-2016  
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