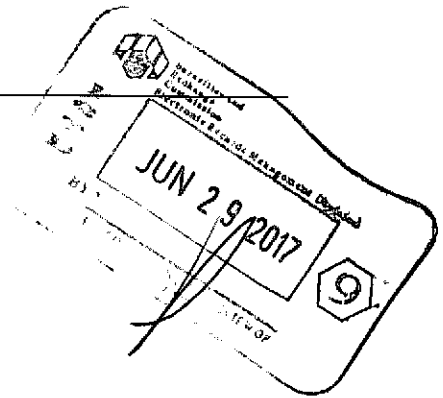




June 28, 2017

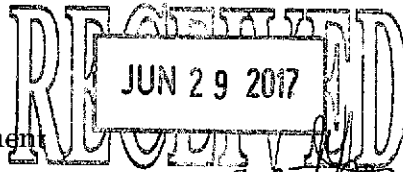
SECURITIES AND EXCHANGE COMMISSION
G/F Secretariat Building
PICC Complex, Roxas Boulevard
Pasay City, 1307



Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati

PSE - DISCLOSURE DEPARTMENT

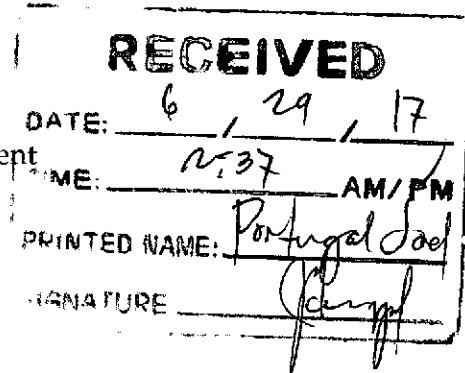


Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORPORATION
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

BY: *JAM/DOAK*

Attention: Ms. Vina Vanessa Salonga
Head, Issuer Compliance and Disclosure Department



BANGKO SENTRAL NG PILIPINAS
Roxas Boulevard, Manila

Attention: Ms. Ma. Belinda G. Caraan
Director, Central Point of Contact Department IV

RE: *Results of the Annual Stockholders' Meeting
held on 27 June 2017*

Dear Sir/Mesdames:

Please be advised of the following matters taken up at the Annual Stockholders' Meeting of Rizal Commercial Banking Corporation held last 27 June 2017, 4:00 P.M. at Executive Lounge, 47th Floor Yuchengco Tower 1, RCBC Plaza.



A. ATTENDANCE

Out of the 1,399,915,876 common and preferred shares issued, outstanding, and entitled to vote, there was present in person and by proxy representing a total of 1,191,312,139 common and preferred shares or 85.1% which is more than majority of the outstanding shares.

Of the fifteen (15) members of the Board of Directors nominated and re-elected to their respective positions, thirteen (13) were present. Mr. Yuh-Shing (Francis) Peng and Mr. Tze Ching Chan were absent.

The directors present included Ms. Helen Y. Dee - *Chairperson*, Mr. Gil A. Buenaventura - *President and CEO*, and Mr. Melito S. Salazar, Jr. - *Independent Director and Chairman of the Audit Committee*.

B. RESOLUTIONS APPROVED

17-01: Approval of the Minutes of the Annual Meeting of the Stockholders held on 27 June 2016

17-02: Approval of the Annual Report and the Audited Financial Statement for 2016

17-03: Ratification and confirmation of the acts, resolutions and proceedings of the Board of Directors, different Committees and Management during the year 2016

17-04: Confirmation of Significant Transactions with DOSRI and other Related Parties for the year 2016

17-05: Election of Directors :

1. Ms. Helen Y. Dee
2. Mr. Gil A. Buenaventura
3. Mr. Cesar E.A. Virata
4. Mr. Tze Ching Chan
5. Mr. Richard Gordon Alexander Westlake
6. Mr. John I. Law
7. Mr. Yuh-Shing (Francis) Peng
8. Atty. Florentino M. Herrera III
9. Mr. Armando M. Medina (independent)
10. Mr. Juan B. Santos (independent)
11. Mr. Melito S. Salazar, Jr. (independent)
12. Atty. Adelita A. Vergel De Dios (independent)



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13. Amb. Lilia R. Bautista (independent)
 14. Mr. Gabriel S. Claudio (independent)
 15. Mr. Vaughn F. Montes, Phd (independent)

17-06: Re-appointment of External Auditor Punongbayan & Araullo

The voting results were validated by Punongbayan & Araullo.

C. QUESTION AND ANSWER

Ms. Helen Y. Dee opened the floor for an open forum. No questions were raised except for one, which was raised after the President's report, regarding security measures taken by the Bank to address issues on ATM reliability and system breach. The Chairperson responded that the Bank has, in the past few years, even prior the recent skimming issues faced by other banks, prioritized spending on the upgrade and maintenance of the Bank's systems. Mr. Dennis C. Bancod, head of the IT Shared Services Group, added that the Bank's core systems are fairly new. He added that the Bank in 2016 strengthened its cyber security protection through the implementation of a Security Operation Center. Also, in response to the follow up question on unauthorized altering of Computer System or hacking, Mr. Bancod explained that the Bank has a strict regimen on who can access the production systems which includes offloading data to a different environment when access is for other purposes such as during investigations of incidents.

The meeting was adjourned by motion duly made and seconded by a stockholder.

Thank you.

Very truly yours,

RIZAL COMMERCIAL BANKING CORPORATION

By:


ATTY. GEORGE GILBERT G. DELA CUESTA
Corporate Secretary