



9 March 2018

**MR. JOSE VALERIANO B. ZUÑO, III**  
OIC - Head, Disclosure Department  
**THE PHILIPPINE STOCK EXCHANGE, INC.**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Dear Mr. Zuño,

We are writing to inform the Exchange that the information set forth in Appendix 1 will be made available to the press. It relates to Rizal Commercial Banking Corporation's US\$ Senior Unsecured Fixed Rate Reg S Notes offering under its US\$2,000,000,000 Medium Term Note Programme.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**

Senior Vice President and Corporate Information Officer

[cc: Ms. Erika Grace C. Alulod, Philippine Dealing and Exchange Corporation]

Encl: Press Release



## Appendix 1

### Press Release

#### RCBC Raises US\$300 million Senior Unsecured Fixed Rate Notes

Rizal Commercial Banking Corporation (“**RCBC**”) successfully raised US\$300 million Senior Unsecured Fixed Rate Reg S Notes via a drawdown under its US\$2,000,000,000 Medium Term Note Programme. This offering follows successful fixed income investor calls and roadshow meetings in Singapore and Hong Kong from 6 to 7 March 2018.

The Notes, rated Baa2 by Moody’s, will be issued at 99.892 with a coupon of 4.125% per annum and a tenor of 5 years plus 1 day.

The Notes, in denominations of US\$200,000 and increments of US\$1,000 thereafter, will settle on 15 March 2018 and mature on 16 March 2023. The Notes will be listed on the Singapore Exchange Securities Trading Limited, similar to its other two outstanding USD-denominated bonds.

The order book was strongly supported by a broad base of accounts, including asset managers, insurance companies, sovereign wealth funds, banks and private wealth managers. 97% was allocated to investors in the Philippines and Asia.

RCBC will use the proceeds to support and finance medium term to long term asset growth and other general corporate purposes.

Cathay United Bank, Citigroup, Deutsche Bank, Standard Chartered Bank, UBS and Wells Fargo Securities acted as Joint Lead Managers and Joint Bookrunners for the drawdown.

#### About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>