



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY (September 27, 2017)

The Commission has received reports through its Zamboanga Extension Office that persons or group of persons operating in Zamboanga City and based in Tungawan, Zamboanga Sibugay, are soliciting investments from the public allegedly as part of a government program where an initial investment of Fifteen Thousand Pesos (Php15,000.00) will result in a payout worth One Hundred Fifty Thousand Pesos (Php150,000.00) allegedly upon implementation/release of the fund by the Central Bank.

The public is advised to STOP INVESTING in this kind of investment scheme which may turn out to be a fraudulent investment scam and to take the necessary precautions in dealing with people or groups of persons inviting the public to invest their money in this scheme.

Accordingly, those who invite or recruit other people to join or invest in this venture or offer investment contracts or securities to the public may be held criminally liable or accordingly sanctioned or penalized in accordance with the Supreme Court decision in the case of SEC vs. Oudine Santos (G.R. No. 195542, March 19, 2014).

If you have invested or have been approached or invited to invest in this kind of scheme, please go to our website at www.sec.gov.ph where you may report through the Commission's iMessage mo or report the matter to our Zamboanga Extension Office at telephone numbers 991-7163 or 993-1437 or visit our Zamboanga Extension Office at 2nd Floor, JV Building, San Jose Panigayan Street, Zamboanga City.

For incidents in Metro Manila, you may contact our Enforcement and Investor Protection Department at (02) 818-6337 or (02) 818-5476 or visit us at our office located at the North Wing Hall, Ground Floor, Secretariat Building, PICC Complex, Pasay City.