



Pre-Owned Cars Auction

BID FORM

Bidder's Data

Date: _____

Name: _____

Item Description

Item No. : _____

Year Model / Unit Type : _____

Plate No : _____

Offered Price: _____ Php (_____)

Payment Scheme

CARPLAN (YGC)

[] CASH [] FINANCING

[] RCBC [] EEI [] RSB [] Bankard [] Others: _____

I learned that this vehicle is for sale through:

Newspaper

Website

Flyer

Manila Bulletin

RSB Website

Broker

Others:

Others:

RSB Branch / YGC Employee:

Source of Funds

Salary

Business

Remittance

Others

Signature

Signature over printed name

RULES ON SEALED BIDDING

- All participating bidders are presumed to have seen the unit/s for auction and verified with LTO and TMG prior to bidding.
- The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the vehicles.
- All sealed bids will be opened at RCBC Savings Bank Corporate Center 25th St. Bonifacio Global City, Taguig at 1 P.M. All interested bidders shall register in a Bid Registration. An official Bid Sheet (with Bidder Number corresponding to the Bid Register entry number) and an envelope shall be issued after registration and payment of fee. Submitted bids shall be kept in a locked bid box.
- Bids shall not be entertained unless they are: On "As is, where is" basis; Covered by cash or MC representing the bidder's registration fee; Sealed and signed on the envelope flap before submission; bids with incomplete details will be considered void; with the exception of the bids coming from PLCs.
- Opening of the bids on scheduled date/time shall be witnessed by at least one (1) competent Officer of the Bank other than those under AMRG.
- The bidder with the highest bid (which must be above the bank's indication price) wins.
- Bids must be made in increments of P1, 000.00; any fraction thereof will be rounded off to the nearest thousand.
- In case of a tie, winning bidders (or their representatives) must submit another sealed bid to break the tie. Bidders are required to be present during the auction proceedings. In case when a tie takes place and the bidder is not present and/or he/she has no representative, his/her current bid will be considered final.
- The Php 5,000.00 registration fee will be converted into a reservation fee for the winning bid.
- The winning bidder must pay his bid; For cash in full at the Rizal Commercial Banking Corporation not later than the following working day between 9:00am to 4:00pm. For financing, the winning bidder must qualify as required by our Auto Loans Divisions and must pay the required down payment and other transfer expenses within 3 working days from notice of approval.
- Failure to do so would mean forfeiture of the winning bidder's Php 5,000.00 deposits and his right to acquire the vehicle he won in the bidding. He will also be barred from joining succeeding auctions.
- Rizal Commercial Banking Corporation may opt to offer the vehicle to the second highest bidder.
- The second highest bidder must pay the amount of his bid not later than the following working day from notice. Same rule on forfeiture (#11) applies to the second highest bidder.
- All present in the auction room must turn off their cellular phones.
- All participating bidders must abide by the rules set by the bank and must observe proper decorum during the bidding proceedings.
- The bank has the right to withdraw any vehicle from the list prior to auction sale.
- All units are on "As is, where is" basis.