BENEFICIAL OWNER(S) DECLARATION FORM

I/We, _____ (NAME), in my/our capacity as the _____ (POSITION) of _____ (NAME OF COMPANY/BUSINESS), with business address at _____ (ADDRESS), do hereby certify that the said company / business has beneficial owner/s, as named below:

Complete Name of Beneficial Owner (Last Name. First Name, Middle Name)	**Address**	**Citizenship/Nationality**

As used herein, the term "beneficial owner" has the same meaning as said term is defined under Memorandum Circular No. 16, series 2018 issued by the Securities and Exchange Commission of the Philippines on 7 November 2018, which is reproduced, in part, below.

_____
Signature(s

_____

"Beneficial Owner" refers to any natural person who:

1. Ultimately owns or controls the customer and/or on whose behalf a transaction or activity is being conducted; or
2. Has ultimate effective control over customer that is a legal person or arrangement.

Legal arrangement shall refer to express trust or other similar legal arrangements. Examples of similar arrangement (for anti-money laundering / combating terrorist financing purposes) include fiducie, treuhand, and fideicomiso.

Ultimate effective control refers to any situation in which ownership/control is exercised through actual or a chain of ownership or by means other than direct control. This may be achieved through, but not limited to, any of the following situations:

a. Direct or indirect ownership of at least 20% of any category of voting shares or capital of a legal person, arrangement, understanding, relationship or otherwise has or shares voting power, which includes the power to vote, or to direct the voting of, such security; and/or investment returns or power, which includes the power to dispose of, or to direct, the disposition of such security; Provided, that a person shall be deemed to have an indirect beneficial ownership interest in any security which is:
    i. Held be members of his/her immediate family sharing the same household;
    ii. Held by a partnership in which he/she is a general partner;
    iii. Held by a corporation of which he/she is the controlling shareholder; or
    iv. Subject to any contract, arrangement or understanding which gives him/her voting power or investment power with respect to such securities; Provided, however, that a person shall not be deemed to be a beneficial owner of securities held by him/her for the benefit of third parties or in customer or fiduciary accounts in the ordinary course of business, so long as such shares were acquired by such person without the purpose or effect of changing or influencing control of the issuer.
b. The ability to elect a majority of the board of directors, or any similar body, of a legal person or arrangement; or
c. Any situation in which:
    i. A person has the ability in fact to exert dominant influence over the management or policies of a legal person or arrangement; or
    ii. A majority of the members of the board of directors of such legal person or arrangement, or any equivalent body, are accustomed or under an obligation, whether formal or informal, to act in accordance with a given person's directions, instructions or wishes in conducting the affairs of the legal person or arrangement

In exceptional cases where no natural person is identifiable who ultimately owns or exerts control over the legal entity, the senior managing officials may be considered as the beneficial owner(s).

A person shall be deemed to be the beneficial owner of a security if that person has the right to acquire beneficial ownership within 30 days including but not limited to, any right to acquire, through the exercise or any option, warrant, or right; through the conversion of any security; pursuant to the power to revoke a trust, discretionary account or similar arrangement; or pursuant to automatic termination of a trust, discretionary account or similar arrangement.

ACKNOWLEDGMENT

Republic of the Philippines)
_____)S.S

SUBSCRIBED AND SWORN TO BEFORE ME, this _____ day of _____ at_____, Philippines, affiant exhibited to me his Community Tax Certificate and competent evidence of identity, as follows:

NAME/S	CTC NO.	DATE/PLACE ISSUED	VALID IDENTIFICATION DOCUMENT	ISSUED ON/ VALID UNTIL

Doc. No. _____ ;
Page No. _____ ;
Book No. _____ ;
Series of 20 ____ ;