

Letter of Undertaking

Date

To : Rizal Commercial Banking Corporation
Treasury Operations

In connection with our FX Swap Contract with you covering our foreign loan with _____, please refer to the details below:

<u>Reference Number</u>	<u>Amount</u>	<u>Forward Rate</u>	<u>Settlement Date</u>
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We hereby undertake and state that:

1. On or before maturity date of the FX Swap Contract/s we entered with you, we shall submit all pertinent and required documentation requirements prescribed by the BSP for the covered transaction/s;
2. No double hedging has been obtained by us for the said transactions;
3. I/we defend, indemnify and save you harmless against any loss or damage which you may suffer by reason of my/our non-compliance with the aforesaid undertakings or the falsehood of my/our statement; and
4. I/we defend, indemnify and save you harmless against actions which may be brought against you arising out of or in connection with your execution of the FX Swap Contract/s mentioned above

Transaction Reference:

Authorized Signatory/ies over Printed Name/s:
