



06 March 2020

**Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department (ICDD)  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of February 28, 2020.

Thank you.

Sincerely yours,

  
**MICHAEL G. OLIVA**  
Vice President  
Financial and Business Planning Division  
Corporate Planning Group  
Rizal Commercial Banking Corporation



### CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **February 28, 2020**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	98.03%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	Cajel Realty Corporation	100.00%
10.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
11.	RCBC Telemoney-Europe*	100.00%

\* Ceased operations on March 1, 2016

  
**FVP TRISTAN JOHN A. KABIGTING**  
 Head – General Accounting Division

  
**FSVP FLORENTINO M. MADONZA**  
 Head - Controllership Group

**MAR 05 2020**

SUBSCRIBED AND SWORN TO BEFORE ME, this \_\_\_\_\_ 2020 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting	CTC#04349544 PRC ID#0112449	January 8, 2020 June 21, 2022	Makati City Manila
Florentino Madonza	CTC#04349545 DRIVER'S LIC#N01-97-214866	January 8, 2020 July 19, 2023	Makati City Makati City

NOTARY PUBLIC  
 Doc. No. 380  
 Page No. 21  
 Book No. 516  
 Series of 2020

  
**ATTY. CATALINO VICENTE L. ARABIT**  
 Notary Public  
 Appointment No. M-30(2019-2020)  
 Until 31 December 2020  
 PTR NO. 8117176; 01-02-20; Makati City  
 IBP NO. 089306; 01-02-20; Makati City  
 ROLL NO. 40145  
 21st Floor Yuchengco Tower 2, RCBC Plaza  
 Ayala Avenue, Makati City

*Handwritten mark*