

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 11, 2020

2. SEC Identification Number

17514

3. BIR Tax Identification No.

320-000-599-760

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

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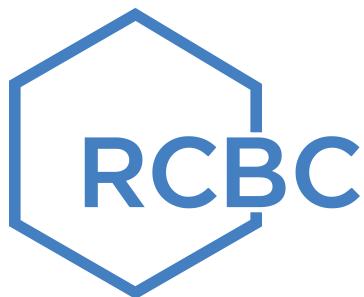
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,935,628,896

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation RCB

PSE Disclosure Form 4-30 - Material Information/Transactions *References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Update on the report in 2018 AFS pertaining to the Bangladesh Case

Background/Description of the Disclosure

The Bangladesh Bank filed a complaint on January 31, 2019, in the Southern District of New York (Federal Court in New York) against RCBC and a set of individual RCBC employees, other individuals and entities. Although RCBC believes service of the complaint and summons was not proper, RCBC appeared in the action for purposes of defending itself and bringing a motion to dismiss the complaint on two grounds: forum non conveniens (that the case belongs in the Philippines); and lack of subject matter jurisdiction (that the federal court does not have authority to hear the case). The motions to dismiss are currently pending.”

Other Relevant Information

In an Opinion & Order dated 20 March 2020, the Federal Court of New York granted the motion to dismiss filed by RCBC and 3 other defendants. The case filed by Bangladesh Bank was dismissed for failure to state a federal racketeering claim. The Court also declined to exercise jurisdiction over all other state law claims of Bangladesh Bank.

Filed on behalf by:

Name	Ma. Christina Alvarez
Designation	Corporate Planning Head and Corporate Information Officer