

21 May 2020

MS. JANET A. ENCARNACION

Head, Disclosure Department **THE PHILIPPINE STOCK EXCHANGE, INC.**PSE Tower, 5th Avenue cor. 28th Street Bonifacio Global City Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of March 31, 2020 will be made available to the major newspapers.

Thank you.

Very truly yours,

Mr. Clush J. Alung MA. CHRISTINA P. ALVAREZ

First Senior Vice President and Corporate Information Officer

Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation



RIZAL COMMERCIAL BANKING CORPORATION

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET (Head Office and Branches) As of March 31, 2020

As of March 31, 2020		
ACCETO		DUNT
ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items		16,836,354,562.57
Due from Bangko Sentral ng Pilipinas Due from Other Banks		85,452,973,368.80 18,467,245,511.76
Financial Assets at Fair Value through Profit or Loss		4,799,328,067.20
Available-for-Sale Financial Assets-Net		52,795,260,440.83
Held-to-Maturity (HTM) Financial Assets-Net		101,163,296,496.16
Loans and Receivables-Net		441,016,079,291.51
Interbank Loans Receivable		19,411,483,261.49
Loans and Receivables - Others		417,459,538,954.61
Loans and Receivables Arising from RA/CA/PR/SLB	30,360,397,369.00	5,628,869,661.00
General Loan Loss Provision	1,805,031,050.23	1,483,812,585.59
Other Financial Assets	4,511,819,896.55	4,936,480,955.21
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		7,782,176,135.97
Bank Premises, Furniture, Fixture and Equipment-Net		10,418,088,846.98
Real and Other Properties Acquired-Net		2,636,457,628.07
Other Assets-Net		1,776,823,923.36 14,229,936,967.56
TOTAL ASSETS		762,310,502,195.98
LIABILITIES	<u>,,</u>	<u> </u>
Financial Liabilities at Fair Value through Profit or Loss	867,611,225.41	863,320,475.66
Deposit Liabilities	489,548,155,741.17	456,593,556,529.89
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable		94,011,879,245.60
a) BSP (Rediscounting and Other Advances)	2,210,400,000.00	0.00
b) Interbank Loans Payable		18,239,454,244.34
c) Other Deposit Substitute		75,772,425,001.26
Bonds Payable-Net		96,813,554,394.70
Redeemable Preferred Shares		100,000.00 26,161,227.34
Due to Bangko Sentral ng Pilipinas Other Financial Liabilities		8,995,146,628.62
Other Liabilities		21,655,191,713.91
TOTAL LIABILITIES		678,960,361,938.12
		<u> </u>
STOCKHOLDERS' EQUITY		
Capital Stock	65,080,271,838.44	65,080,271,838.44
Other Capital Accounts	(13,834,364,880.06)	(9,798,914,439.86)
Retained Earnings		<u>28,068,782,859.28</u>
TOTAL STOCKHOLDERS' EQUITY		<u>83,350,140,257.86</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	708,896,495,265.61	762,310,502,195.98
CONTINGENT ACCOUNTS		
Guarantees Issued	7 8 4 7 4 9 0 5 0 0 5 5	7,904,191,267.22
Performance Standby Letters of Credit		17,655,168,457.68
Commercial Letters of Credit		3,032,938,567.41
Trade Related Guarantees	1.610.845.888.67	732,890,322.32
Commitments		58,366,172,530.14
Spot Foreign Exchange Contracts	19,369,958,833.28	28,426,164,645.84
Trust Department Accounts		94,432,040,977.25
a) Trust and Other Fiduciary Accounts		48,392,826,159.25
b) Agency Accounts		46,039,214,818.00
Derivatives		123,408,855,746.66
Others		3,358,764,882.87
TOTAL CONTINGENT ACCOUNTS	313,170,439,888.99	337,317,187,397.39
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	496 306 747 103 26	451,043,926,320.34
Specific allowance for credit losses on the TLP		8,544,034,443.24
Non-Performing Loans (NPLs)		.,,,
a. Gross NPLs	17,023,111,384.68	16,084,842,961.27
b. Ratio of gross NPLs to gross TLP (%)	3.43	3.57
c. Net NPLs		8,854,406,542.40
d. Ratio of Net NPLs to gross TLP (%)		1.96
e. Ratio of total allowance for credit losses to gross NPLs (%)	80.19	81.80
f. Ratio of specific allowance for credit losses on the	51.00	50.40
gross TLP to gross NPLs (%)	51.20	53.12
Classified Loans & Other Risk Assets, gross of allowance for credit losses	41 150 620 810 20	40,744,534,462.99
DOSRI Loans and receivables, gross allowance for credit losses		416,573,465.91
Ratio of DOSRI loans and receivables, gross of allowance		410,070,400.01
for credit losses, to gross TLP (%)	0.08	0.09
Gross Non-performing DOSRI Loans and receivables		2,273,631.66
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)		0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises		1.02
b. 2% for Medium Enterprises		2.82
Return on Equity (ROE) (%)		6.77
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing reg		4040
a. Total CAR (%)b. Tier 1 Ratio (%)		13.16 12.29
c. Common Tier 1 Ratio (%) 1/	12.38	12.29 12.29
Deferred Charges not yet Written Down		0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received .		0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)		100.44
Basel III Leverage Ratio (BLR) on Solo Basis (%)		8.52
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their		

Republic of the Philippines) MAKATI CITY

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA FSVP, Head - Controllership Group

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

EUGENE S. ACEVEDO President & CEO

I certify that on this 20th day of May, 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

CONSOLIDATED BALANCE SHEET (Banks and Financial Subsidiaries) As of March 31, 2020

AS OF WIRICH S1, 2020	A 8.5	OLINIT
ASSETS	AMO Current Quarter	OUNT ∣ Previous Quarter
Cash and Cash Items		16,935,187,652.31
Due from Bangko Sentral ng Pilipinas	54 007 712 459 16	
Due from Other Banks	10 026 457 004 60	87,170,072,358.64 18,780,128,602.16
Financial Assets at Fair Value through Profit or Loss		5,546,103,741.03
Available-for-Sale Financial Assets-Net		54,617,786,295.76
Held-to-Maturity (HTM) Financial Assets-Net		101,846,564,612.79
Loans and Receivables-Net		448,110,850,335.41
Interbank Loans Receivable		18,803,120,249.07
Loans and Receivables - Others		425,100,052,347.38
Loans and Receivables Arising from Repo, CA/Participation	442,400,000,000.10	420,100,002,047.00
with Recourse, and SLB Transactions	30 662 345 320 00	5,768,078,265.00
General Loan Loss Provision		1,560,400,526.04
Other Financial Assets		4.992.430.136.11
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		1,023,328,728.81
Bank Premises, Furniture, Fixture and Equipment-Net		12,388,700,893.54
Real and Other Properties Acquired-Net		2,651,147,444.34
Non-Current Assets Held for Sale		1,882,762,165.64
Other Assets-Net	15.249.969.293.59	15,395,393,130.66
TOTAL ASSETS	717,948,730,841.76	771,340,456,097.20
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss		863,320,475.66
Deposit Liabilities		456,715,514,294.97
Due to Other Banks		1,451,722.40
Bills Payable		101,676,963,074.60
a) BSP (Rediscounting and Other Advances)		0.00
b) Interbank Loans Payable	17,463,965,710.88	20,013,311,188.68
c) Other Deposit Substitute	11,004,929,584.78	81,633,651,885.92
d) Others		30,000,000.00
Bonds Payable-Net		96,813,554,394.70
Redeemable Preferred Shares		100,000.00
Due to Bangko Sentral ng Pilipinas		26,161,227.34
Other Financial LiabilitiesOther Liabilities		9,092,871,253.79
		22,780,361,541.33
TOTAL LIABILITIES	<u>633,233,160,700.00</u>	687,970,297,984.79
STOCKHOLDERS' EQUITY		
Capital Stock	65 080 271 838 44	65,080,271,838.44
Other Capital Accounts		(9,798,914,439.86)
Retained Earnings		28,068,782,859.28
Minority Interest in Subsidiaries	19.937.472.04	20,017,854.55
TOTAL STOCKHOLDERS' EQUITY	84,715,570,141.76	83,370,158,112.41
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		771,340,456,097.20
CONTINGENT ACCOUNTS		
Guarantees Issued		7,904,191,267.22
Performance Standby Letters of Credit		17,655,168,457.68
Commercial Letters of Credit		3,032,938,567.41
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Derivatives	104,180,046,452.97	123,408,855,746.66
Others	5,/81,802,992.25	3,358,767,260.87 337,317,189,775.39
TOTAL CONTINGENT ACCOUNTS	313,170,441,726.99	337,317,169,773.39
ADDITIONAL INFORMATION		
List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Co	ompanies)	
1 RCBC Capital Corporation	ompanioo)	
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under ex		
a. Total CAR (%)		13.76
b. Tier 1 Ratio (%)		12.89
c. Common Equity Tier 1 Ratio (%) 1/		12.89
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)		141.76
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	9.87	9.03
1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their s	subsidiary banks.	
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Republic of the Philippines) MAKATI CITY

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO President & CEO

I certify that on this 20th day of May, 2020, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

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