



April 20, 2020

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37th Floor Tower 1, The Enterprise Center
6766 Ayala Avenue, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Re: Change in Issued and Outstanding Shares

Dear Atty. Magallen-Lirio:

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation (“PDEX”), please find attached our disclosure on the Change in Issued and Outstanding Shares.

Thank you.

Sincerely yours,

ANTONIO B. MADRID, JR.
Operations Manager
Stock Transfer Stock Transfer

LARNIE MARI B. VIDA
Operations Officer
Stock Transfer

Encl: a/s

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

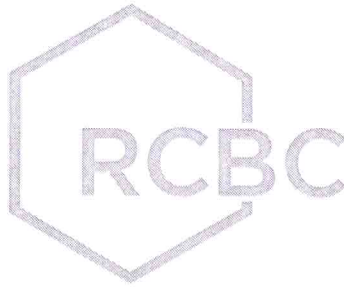
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Apr 17, 2020
2. SEC Identification Number
17514
3. BIR Tax Identification No.
320-000-599-760
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6819 Ayala cor Gil Puyat Ave., Makati City
Postal Code
0727
8. Issuer's telephone number, including area code
(02) 88949000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	1,935,628,896

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation
RCB

PSE Disclosure Form 4-11 - Change in Number of Issued and Outstanding Shares
References: Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Change in the number of issued shares of RCBC pursuant to the merger between RCBC and RCBC Savings Bank (RSB), with RCBC as the surviving entity.

Background/Description of the Disclosure

In accordance with the Articles and Plan of Merger approved by the Securities and Exchange Commission (SEC) on 22 July 2019, RCBC common shares totaling 315,287,248 shares were issued in exchange for RCBC's investment in RSB and recorded as treasury shares by RCBC on the said date.

Other Relevant Information *

1. Based on the amended rule on public ownership, treasury shares should be excluded from the computation, thus, the public ownership should not change based on the latest report;
2. Foreign ownership level should likewise not change.

Change(s) in Number of Issued and Outstanding Shares

Issued Shares

Type of Security /Stock Symbol	Before	After
RCB	1,935,628,896	2,250,916,144

Outstanding Shares

Type of Security /Stock Symbol	Before	After
RCB	1,935,628,896	1,935,628,896

Other Changes, if any

In percent	Before	After
Public float	24.02	24.02
Foreign Ownership level	34.07	34.07

Filed on behalf by:

Name	Antonio Jr. Madrid
Designation	Assistant Manager