

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 22, 2020

2. SEC Identification Number

17514

3. BIR Tax Identification No.

000-599-760-000

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor Gil J. Puyat Ave. Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

+ 632 8894-9000

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,935,628,896

11. Indicate the item numbers reported herein

1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation RCB

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements**
*References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules*

Subject of the Disclosure

Update on Legal Case (Bangladesh Bank)

Background/Description of the Disclosure

This is in relation to RCBC's disclosure dated March 23, 2020 regarding the dismissal of Bangladesh Bank Case, wherein the Federal Court of New York (in an Opinion & Order dated 20 March 2020) granted the motion to dismiss filed by RCBC and 3 other defendants.

This disclosure is updated for the following information : RCBC together with other defendants filed a Notice of Appeal of the Order and Opinion of the US District Court in relation to the District Court's denial of the defendants' motion to dismiss on the ground of forum non conveniens.

In a Notice filed on April 20, 2020 (New York time), Bangladesh Bank stated that it will appeal the Opinion and Order of the US District Court of New York which earlier dismissed the case that Bangladesh Bank filed against RCBC and various parties.

Other Relevant Information

This disclosure is updated as of May 4, 2020.

Filed on behalf by:

Name	Ma. Christina Alvarez
Designation	Corporate Planning Head and Corporate Information Officer