

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 29, 2020
2. SEC Identification Number
17514
3. BIR Tax Identification No.
000-599-760-000
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6819 Ayala cor. Gil J. Puyat Ave., Makati City
Postal Code
0727
8. Issuer's telephone number, including area code
8894-9000
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,935,628,896

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Rizal Commercial Banking Corporation
RCB

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Matters Approved by the Board on June 29, 2020

Background/Description of the Disclosure

Please be advised of the following matters approved by the Board of Directors on June 29, 2020:

1. Issuance of Additional Tier 1 Capital

The Board of Directors approved the proposal to issue up to USD300 million Non-cumulative Unsecured Subordinated Capital Securities, eligible as Additional Tier 1 Capital under Basel 3 ("Additional Tier 1 Capital Securities"). The net proceeds from the issue of the AT1 Capital Securities (after deducting underwriting fees and commissions associated with the issue of the AT1 Capital Securities) may be used to support the Bank's loans to customers and other general corporate purposes in line with eligible green and social categories as defined in the Bank's Sustainable Finance Framework. The Additional Tier 1 Capital Securities will be issued in line with the Bank's Sustainable Finance Framework. Credit Suisse has been mandated as Sole Global Coordinator for the issuance. The issuance of Additional Tier 1 Capital Securities is subject to BSP approval and other government/regulatory approvals as may be appropriate.

2. Appointment of Mr. Frederick E. Claudio as Chief Risk Officer and Head of the Risk Management Group, with the rank of Executive Vice President, effective July 1, 2020. Mr. Claudio has 32 years of banking experience with expertise on corporate relationship management, credit evaluation, and transaction banking. He gained his experience from Metropolitan Bank and Trust Company, Far East Bank and Trust Company, Union Bank of the Philippines and, more recently, CTBC Bank (Philippines) Corporation. Mr. Claudio holds a Bachelor of Arts degree in Interdisciplinary Studies from the Ateneo de Manila University.

3. Appointment of Mr. Robert Rol Richard Raymond B. Ramos as Trust Officer and Head of the Trust Investments Group, with the rank of First Senior Vice President effective July 16, 2020. Mr. Ramos has more than 20 years of banking and finance experience primarily in the fields of trust and asset management, product development, treasury trading, fund management, marketing, and relationship management. He will be joining the Bank from his current post as Chief Trust Officer and Chief Investment Officer of East West Banking Corporation. Mr. Ramos holds a Bachelor of Science degree in Management Engineering from the Ateneo de Manila University, masteral degrees from the Asian Institute of Management (Business Management) and University of Asia and the Pacific (Business Economics), and a doctorate degree in Business and Economics from the De La Salle University. Among others, he is a Chartered Financial Analyst, a Chartered Alternative Investment Analyst, a Certificant for the Investment Performance Measurement, a Certified Securities Representative, a Registered Financial Consultant, and a Certified Treasury Professional.

4. Recall of Executive Vice President Simon Javier A. Calasanz from his secondment as President and CEO of RCBC Bankard Services Corporation and appointment of Mr. Calasanz as Head of the Consumer Lending Group effective July 16, 2020. He has over 18 years of professional experience gained from various banks, nearly five (5) years of which are from RCBC while on secondment to RCBC Bankard Services Corporation. He has experience in retail banking and wealth management, contact centre management, consumer lending, product management, credit risk and compliance, fraud detection, management information systems and operations. Mr. Calasanz is a double degree graduate of De La Salle University, holding both a Bachelor of Science degree in Commerce, major in Marketing Management, and a Bachelor of Arts degree in Psychology.

Other Relevant Information

For Item numbers 2-4 above, the Board's approval was given after the approval and endorsement of the Bank's Corporate Governance Committee and Executive Committee.

Please see attached.

Filed on behalf by:

Name	Joyce Lacson
Designation	Assistant Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. June 29, 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	1,935,628,896 (as of May 26, 2020)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Please be advised of the following matters approved by the Board of Directors on June 29, 2020:

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Finance Framework. Credit Suisse has been mandated as Sole Global Coordinator for the issuance. The issuance of Additional Tier 1 Capital Securities is subject to BSP approval and other government/regulatory approvals as may be appropriate.

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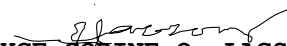
Disclosure June 29, 2020

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/
the Revised Securities Act, the registrant has duly caused this report
to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: June 29, 2020


JOYCE CORINE O. LACSON
Assistant Corporate Secretary
June 29, 2020