



06 July 2020

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

This is to advise the Exchange that the following information will be made available to the major newspapers.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation



RCBC offers 2-Year Fixed-Rate Peso Bonds

Rizal Commercial Banking Corporation (RCBC) will once again access the domestic bond markets with a planned issuance of two (2) Year Fixed-Rate Peso Bonds.

The Bonds form part of the Bank's PHP100 Billion Bond and Commercial Paper Program established on March 17, 2020. It will be the fifth tranche under the program, drawing from its remaining unissued amount of PHP62.45 Billion.

The Bonds will be offered with a minimum issue size of PHP3 Billion, with an option to upsize under certain market and other conditions. The Bonds were priced on July 3, 2020 and will be offered at a fixed interest rate of 3.25% per annum. The funds raised from the Bonds will be utilized to support asset growth, re-finance maturing liabilities, and other general funding purposes.

The public offer period is scheduled to commence on July 6, 2020 until July 17, 2020 but may be adjusted by the Bank in consultation with the Sole Lead Arranger and Financial Advisor. It is expected that, subject to market and other conditions, the issuance, settlement, and listing date of the Bonds with the Philippine Dealing and Exchange Corporation will be on July 27, 2020.

ING Bank N.V., Manila Branch (ING) is the Sole Lead Arranger and Bookrunner with RCBC Capital Corporation as the Financial Advisor. The Selling Agents are ING and RCBC.

About RCBC

RCBC is a leading financial services provider in the Philippines, offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>.