



18 August 2020

MS. JANET A. ENCARNACION

Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

This is to advise the Exchange that the following information will be made available to the major newspapers.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ

First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation



PRESS RELEASE

The Monetary Board has approved on 13 August 2020 per its letter dated 17 August 2020 Rizal Commercial Banking Corporation's (the "Company") application for authority to issue offshore Non-Cumulative Subordinated Additional Tier 1 Capital Securities qualifying as Additional Tier 1 Capital under Basel III.

The Company, rated Baa2 stable by Moody's, has mandated Credit Suisse as Sole Global Coordinator and Sole Bookrunner to arrange a series of fixed income investor calls commencing on 18 August 2020. A Reg S only USD-denominated Perpetual Non-Call 5 year non-cumulative subordinated Additional Tier 1 Securities offering may follow subject to market conditions. The Securities are expected to be rated Ba3 by Moody's.

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