



03 December 2020

Atty. Marie Rose M. Magallen-Lirio  
Head - Issuer Compliance and Disclosure Department (ICDD)  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of November 30, 2020.

Thank you.

Sincerely yours,

A handwritten signature in black ink, appearing to be "M. Oliva", written over a horizontal line.

**MICHAEL G. OLIVA**  
Vice President, Division Head / Financial and Business Planning  
Corporate Planning Group  
Rizal Commercial Banking Corporation





### CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **November 30, 2020**.

	<b>Subsidiaries/Associates</b>	<b>Percentage of Ownership</b>
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	98.03%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	Cajel Realty Corporation	100.00%
10.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
11.	RCBC Telemoney-Europe*	100.00%

\* Ceased operations on March 1, 2016

  
**FVP TRISTAN JOHN A. KABIGTING**  
 Head – General Accounting Division

  
**FSVP FLORENTINO M. MADONZA**  
 Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this \_\_\_\_\_ 2020 at Makati City, affiant exhibiting to me the following:

<b>Name</b>	<b>ID number/s</b>	<b>Date of Issue/Valid Until</b>	<b>Place of Issue</b>
Tristan John Kabigting	CTC#04349544 PRC ID#0112449	January 8, 2020 June 21, 2022	Makati City Manila
Florentino Madonza	CTC#04349545 DRIVER'S LIC#N01-97-214866	January 8, 2020 July 19, 2023	Makati City Makati City

**NOTARY PUBLIC**

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Series of 2020