



31 March 2021

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
THE PHILIPPINE STOCK EXCHANGE, INC.  
PSE Tower, 5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street  
Bonifacio Global City  
Taguig City

Dear Ms. Encarnacion,

This is to advise the Exchange of the retirement of Senior Vice President Loida Cruz Papilla effective April 5, 2021.

Thank you.

Very truly yours,

**MA. CHRISTINA P. ALVAREZ**

First Senior Vice President and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation