



06 May 2021

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of March 31, 2021 will be made available to the major newspapers.

Thank you.

Very truly yours,


MA. CHRISTINA P. ALVAREZ
First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of March 31, 2021

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,343,605,960.82	16,502,561,454.92
Due from Bangko Sentral ng Pilipinas	122,474,168,915.18	113,949,143,641.50
Due from Other Banks	12,371,183,455.30	15,214,373,362.15
Financial Assets at Fair Value through Profit or Loss	4,270,784,702.70	3,836,928,429.81
Available-for-Sale Financial Assets-Net	22,386,300,885.17	38,781,748,052.28
Held-to-Maturity (HTM) Financial Assets-Net	87,415,546,040.60	43,251,226,258.98
Loans and Receivables-Net	487,098,255,503.62	488,332,896,727.12
Interbank Loans Receivable	13,393,073,932.96	42,646,655,535.62
Loans and Receivables - Others	460,388,499,769.24	434,377,401,275.36
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	15,116,521,118.00	13,225,949,898.00
General Loan Loss Provision	1,709,839,316.58	1,917,109,981.86
Other Financial Assets	6,156,284,442.11	5,927,004,737.05
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,049,357,411.14	6,957,699,592.12
Bank Premises, Furniture, Fixture and Equipment-Net	11,852,270,074.24	9,850,223,904.22
Real and Other Properties Acquired-Net	2,089,824,403.66	2,922,157,934.39
Non-Current Assets Held for Sale	2,832,154,663.78	1,895,880,915.37
Other Assets-Net	16,553,601,077.55	15,890,704,574.52
TOTAL ASSETS	795,893,337,625.87	763,312,639,584.43
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	882,966,533.81	1,483,735,866.89
Deposit Liabilities	563,527,287,857.48	536,748,172,006.48
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	1,483,453,924.50	4,199,732,096.58
a) Interbank Loans Payable	9,343,044.10	0.00
b) Other Deposit Substitute	1,474,110,880.40	4,199,732,096.58
Bonds Payable-Net	93,336,083,958.83	90,438,458,049.08
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	122,664,688.38	49,281,477.80
Other Financial Liabilities	11,923,278,652.66	7,960,301,078.16
Other Liabilities	22,340,960,143.55	21,148,911,226.50
TOTAL LIABILITIES	693,618,247,481.61	692,029,143,923.89
STOCKHOLDERS' EQUITY		
Capital Stock	65,080,271,838.44	65,080,271,838.44
Other Capital Accounts	129,162,052.33	3,683,680,495.41
Retained Earnings	37,065,656,253.49	32,519,543,726.69
TOTAL STOCKHOLDERS' EQUITY	102,275,090,144.26	101,283,496,060.54
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	795,893,337,625.87	763,312,639,584.43
CONTINGENT ACCOUNTS		
Guarantees Issued	2,891,044,727.63	2,561,683,373.16
Performance Standby Letters of Credit	8,141,541,139.33	15,847,118,002.33
Commercial Letters of Credit	3,227,452,997.89	4,647,483,518.83
Trade Related Guarantees	3,097,420,348.07	3,090,393,432.76
Commitments	63,119,515,054.56	61,644,584,380.32
Spot Foreign Exchange Contracts	18,328,043,782.47	17,354,619,330.67
Trust Department Accounts	127,308,533,491.44	116,660,333,948.60
a) Trust and Other Fiduciary Accounts	52,914,094,849.69	53,629,289,421.56
b) Agency Accounts	74,394,438,641.75	63,031,044,527.04
Derivatives	96,411,683,746.40	91,436,310,710.18
Others	3,344,812,002.01	2,449,109,029.16
TOTAL CONTINGENT ACCOUNTS	325,870,048,169.80	315,691,615,726.01
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	502,423,135,709.21	504,535,651,680.46
Specific allowance for credit losses on the TLP	13,525,040,889.01	14,285,644,971.48
Non-Performing Loans (NPLs)		
a. Gross NPLs	26,496,941,296.27	24,272,794,285.09
b. Ratio of gross NPLs to gross TLP (%)	5.27	4.81
c. Net NPLs	15,381,363,875.06	14,296,190,184.78
d. Ratio of Net NPLs to gross TLP (%)	3.06	2.83
e. Ratio of total allowance for credit losses to gross NPLs (%)	70.82	80.93
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	51.04	58.85
Classified Loans & Other Risk Assets, gross of allowance for credit losses	56,589,499,694.14	49,450,436,571.22
DOSRI Loans and receivables, gross allowance for credit losses	901,247,365.07	920,134,911.81
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.18	0.18
Gross Non-performing DOSRI Loans and receivables	945,162.12	4,727,080.35
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.75	0.81
b. 2% for Medium Enterprises	1.58	1.83
Return on Equity (ROE) (%)	5.86	5.47
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.00	15.86
b. Tier 1 Ratio (%)	14.10	14.96
c. Common Tier 1 Ratio (%) ^v	11.60	12.28
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	149.37	178.57
Basel III Leverage Ratio (BLR) on Solo Basis (%)	10.42	10.70
^v Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of March 31, 2021

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,367,701,038.85	16,558,411,771.57
Due from Bangko Sentral ng Pilipinas	123,650,380,029.91	115,466,592,191.37
Due from Other Banks	12,627,400,145.05	15,702,844,738.57
Financial Assets at Fair Value through Profit or Loss	5,395,436,964.30	4,909,732,370.39
Available-for-Sale Financial Assets-Net	23,899,328,031.38	40,132,933,188.48
Held-to-Maturity (HTM) Financial Assets-Net	88,011,986,400.93	43,764,599,142.12
Loans and Receivables-Net	494,187,328,033.03	495,694,467,143.81
Interbank Loans Receivable	13,393,073,932.96	42,646,655,535.62
Loans and Receivables - Others	467,519,727,813.26	441,656,420,232.55
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	15,142,356,626.00	13,390,107,275.00
General Loan Loss Provision	1,867,830,139.19	1,998,715,899.36
Other Financial Assets	6,349,353,948.47	6,110,056,892.72
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	869,166,693.42	875,346,386.00
Bank Premises, Furniture, Fixture and Equipment-Net	14,281,083,552.55	12,273,980,236.34
Real and Other Properties Acquired-Net	2,115,620,273.22	2,950,273,991.66
Non-Current Assets Held for Sale	2,948,627,877.92	2,002,354,129.52
Other Assets-Net	17,875,557,004.47	17,203,177,199.27
TOTAL ASSETS	805,378,970,023.30	773,644,769,381.82
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	882,966,533.81	1,483,735,866.89
Deposit Liabilities	562,970,519,908.10	535,892,674,823.84
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	9,874,821,276.30	13,167,100,353.58
a) Interbank Loans Payable	1,148,929,154.99	1,756,054,671.54
b) Other Deposit Substitute	8,731,642,121.31	11,396,045,682.04
c) Others	11,250,000.00	15,000,000.00
Bonds Payable-Net	93,336,083,958.83	90,438,458,049.08
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	122,997,165.47	49,281,477.80
Other Financial Liabilities	11,927,262,363.76	8,029,789,849.18
Other Liabilities	23,969,722,030.00	23,270,542,507.56
TOTAL LIABILITIES	703,085,924,959.36	672,343,134,450.33
STOCKHOLDERS' EQUITY		
Capital Stock	65,080,271,838.44	65,080,271,838.44
Other Capital Accounts	129,162,052.33	3,683,680,495.41
Retained Earnings	37,065,656,253.49	32,519,543,726.69
Minority Interest in Subsidiaries	17,954,919.68	18,138,870.95
TOTAL STOCKHOLDERS' EQUITY	102,283,048,063.94	101,301,634,931.49
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	805,378,970,023.30	773,644,769,381.82
CONTINGENT ACCOUNTS		
Guarantees Issued	2,891,044,727.63	2,561,683,373.16
Performance Standby Letters of Credit	8,141,541,139.33	15,847,118,002.33
Commercial Letters of Credit	3,227,452,997.89	4,647,483,518.83
Trade Related Guarantees	3,097,420,348.07	3,090,393,432.76
Commitments	63,119,515,054.56	61,644,584,380.32
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Trust Department Accounts	127,308,533,491.44	116,660,333,948.60
a) Trust and Other Fiduciary Accounts	52,914,094,849.69	53,629,289,421.56
b) Agency Accounts	74,394,438,641.75	63,031,044,527.04
Derivatives	96,411,683,746.40	91,436,310,710.18
Others	3,344,812,002.01	2,449,109,029.16
TOTAL CONTINGENT ACCOUNTS	325,870,048,169.80	315,691,617,325.01
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.31	16.14
b. Tier 1 Ratio (%)	14.42	15.24
c. Common Equity Tier 1 Ratio (%) ^v	11.99	12.64
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	151.36	182.24
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	10.74	11.01
^v Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO