

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 1, 2021

2. SEC Identification Number

17514

3. BIR Tax Identification No.

000-599-760-000

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,037,478,896

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Rizal Commercial Banking Corporation RCB

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

News articles entitled "Gina De Venecia's foundation raises P290M RCBC fund scam to CA, slams BSP for coddling execs of Yuchengco-owned bank" posted in Bilyonaryo.com on November 28, 2021

Source	Bilyonaryo.com
Subject of News Report	"Gina De Venecia's foundation raises P290M RCBC fund scam to CA, slams BSP for coddling execs of Yuchengco-owned bank"
Date of Publication	Nov 28, 2021

Clarification of News Report

This refers to the news articles entitled "Gina De Venecia's foundation raises P290M RCBC fund scam to CA, slams BSP for coddling execs of Yuchengco-owned bank" posted in Bilyonaryo.com on November 28, 2021, which reported in part that:

"A foundation controlled by former Pangasinan Rep. Gina De Venecia has elevated to the Court of Appeals (CA) its bid to recover P290 million in investments allegedly stolen by a dismissed bank manager of the Rizal Commercial Banking Corp. (RCBC).

In an 83-page petition filed November 23, the Inang Nag-aaruga sa Anak Foundation urged the CA to hold dozens of RCBC officers led by president and CEO Eugene S. Acevedo administratively liable for the alleged fraudulent scheme carried out by its rogue branch manager Liza P. Arzaga.

...."

RCBC and its former and present directors have not yet received the Petition for Review allegedly filed by Inang Nag-Aaruga Foundation with the Court of Appeals. Nonetheless, the Bank and its former and present directors stand by the correctness of the two (2) decisions of the Bangko Sentral ng Pilipinas in dismissing the meritless case filed against them and they shall, once they receive a copy of the said Petition for Review, prepare and file the appropriate pleading.

Other Relevant Information

Please see attached.

Filed on behalf by:

Name	Maria Cecilia Chaneco-Lonzon
Designation	Assistant Corporate Secretary



01 December 2021

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

This refers to the news articles entitled “Gina De Venecia’s foundation raises P290M RCBC fund scam to CA, slams BSP for coddling execs of Yuchengco-owned bank” posted in Bilyonaryo.com on November 28, 2021, which reported in part that:

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Thank you.

Very truly yours,

For: 
MA. CHRISTINA P. ALVAREZ
First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation