

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 2, 2021
2. SEC Identification Number
17514
3. BIR Tax Identification No.
000-599-760-000
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6819 Ayala cor. Gil J. Puyat Ave., Makati City
Postal Code
0727
8. Issuer's telephone number, including area code
8894-9000
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,037,478,896

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Rizal Commercial Banking Corporation

RCB

PSE Disclosure Form 4-26 - Legal Proceedings
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Petition for Review dated 20 November 2021 filed before the Court of Appeals

Background/Description of the Disclosure

Today, 02 December 2021, counsel for the former and present directors of RCBC who were impleaded as respondents in the dismissed case docketed as IPG A.C. 2020-005, entitled "Inang Nag-Aaruga sa Anak Foundation et al. vs. Eugene S. Acevedo, et al." which, prior to its dismissal, was pending before the Office of the General Counsel and Legal Services, Investigation and Prosecution Group of the BSP (specifically, Eugene S. Acevedo, Arnold Kau Yuen Kan, Lorenzo V. Tan, Helen Y. Dee, Cesar E. A. Virata, Wilfrido E. Sanchez, Maria Cecilia H. Fernandez-Estavillo, Florentino M. Herrera, Yvonne S. Yuchengco, Minki Brian Hong, Roberto F. De Ocampo, Tim-Chiu R. Leung, Medel T. Nera, Tze Ching I. Chan, Richard G. A. Westlake, John Law, Yuh Shing Peng, Armando M. Medina, Francisco C. Eizmendi, Jr., Antonio L. Alindogan Jr., Francis G. Estrada, Gil Buenaventura, Juan B. Santos, Adelita A. Vergel De Dios, Lilia R. Bautista, Gabriel S. Claudio, Vaughn F. Montes, Shih-Chiao Lin and Laurito E. Serrano) received a copy of the Petition for Review dated 20 November 2021 of the complainants in the said case, appealing the BSP's judicious dismissal thereof to the Court of Appeals. The said former and present directors of RCBC are now preparing their Opposition to the said petition to refute the baseless allegations of the Complainants therein and to emphasize the propriety of the dismissal of the said case by the BSP. They are awaiting the action of the Court of Appeals on the said petition.

Name of the court or agency in which the proceedings are pending	Court of Appeals
Date Instituted	Dec 2, 2021
Docket Number	None yet (Date indicated in the Date Instituted is the date of receipt of Petition)

Principal Parties

Petitioners

Inang Nag-Aaruga sa Anak Foundation, Ma. Teresa P. Cruz-Evangelista, Felipe Ferdinand P. Cruz III, Christopher P. De Venecia, Ma. Georgina V. Perez-De Venecia, Ma. Asuncion P. Ampil and Veronica F. Roxas.

Respondents

The President of RCBC and the current and former members of the board of directors of RCBC and former RCBC employee, Liza P. Arzaga.

Nature and description of the legal proceedings

Today, 02 December 2021, counsel for the former and present directors of RCBC who were impleaded as respondents in the dismissed case docketed as IPG A.C. 2020-005, entitled "Inang Nag-Aaruga sa Anak Foundation et al. vs. Eugene S. Acevedo, et al." which, prior to its dismissal, was pending before the Office of the General Counsel and Legal Services, Investigation and Prosecution Group of the BSP (specifically, Eugene S. Acevedo, Arnold Kau Yuen Kan, Lorenzo V. Tan, Helen Y. Dee, Cesar E. A. Virata, Wilfrido E. Sanchez, Maria Ceclia H. Fernandez-Estavillo, Florentino M. Herrera, Yvonne S. Yuchengco, Minki Brian Hong, Roberto F. De Ocampo, Tim-Chiu R. Leung, Medel T. Nera, Tze Ching I. Chan, Richard G. A. Westlake, John Law, Yuh Shing Peng, Armando M. Medina, Francisco C. Eizmendi, Jr., Antonio L. Alindogan Jr., Francis G. Estrada, Gil Buenaventura, Juan B. Santos, Adelita A. Vergel De Dios, Lilia R. Bautista, Gabriela S. Claudio, Vaughn F. Montes, Shih-Chiao Lin and Laurito E. Serrano) received a copy of the Petition for Review dated 20 November 2021 of the complainants in the said case, appealing the BSP's judicious dismissal thereof to the Court of Appeals. The said former and present directors of RCBC are now preparing their Opposition to the said petition to refute the baseless allegations of the Complainants therein and to emphasize the propriety of the dismissal of the said case by the BSP. They are awaiting the action of the Court of Appeals on the said petition.

The effect(s) on the Issuer's business or operations, if any

No material impact.

Other Relevant Information

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Filed on behalf by:

Name	Maria Cecilia Chaneco-Lonzon
Designation	Assistant Corporate Secretary