

## **RCBC sets coupon and commences public offer for ASEAN Sustainability Bonds**

Rizal Commercial Banking Corporation (“RCBC” or the “Bank”), one of the largest banks in the Philippines, has commenced its public offer for Fixed Rate ASEAN Sustainability Bonds (the “Bonds”). The Bonds will form part of the Bank’s PHP 100 Billion Bond and Commercial Paper Programme, with the remaining unissued balance of PHP27.96 Billion.

The Bonds will be offered with a minimum issue size of PHP3 Billion, with an option to upsize. The Bonds were priced on January 28, 2022 and will be offered at a fixed interest rate of 3.00% per annum with a tenor of two years and three months (2.25 years). The funds to be raised from the offer will be used to support asset growth, refinance maturing liabilities and other general funding purposes in line with the Bank’s Sustainable Finance Framework.

The public offer will run from January 31, 2022 until February 11, 2022, unless shortened or extended by the Bank. It is expected that, subject to market and other conditions, issuance, settlement, and listing on the Philippine Dealing and Exchange Corporation (“PDEX”) will be on February 21, 2022.

The Hong Kong and Shanghai Banking Corporation Limited (“HSBC”) has been mandated as the Sole Lead Arranger and Bookrunner together with RCBC Capital Corporation as the Financial Advisor for this transaction. Selling Agents will be HSBC and RCBC.

### **About RCBC**

*RCBC is a leading financial services provider in the Philippines, offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>*