RCBC
Partners Through Generations

03 March 2022

MS. JANET A. ENCARNACION
Head, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Encarnacion,

Please be informed that the attached Statement of Condition of RCBC (Banks and Financial Subsidiaries; Head Office and Branches) as of December 31, 2021 will be made available to the major newspapers.

Thank you.

Very truly yours,

Ma. Christina P. Alvarez

MA. CHRISTINA P. ALVAREZ
First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation

Approved for publication

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RIZAL COMMERCIAL BANKING CORPORATION

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2021

ASSETS	AMOUNT Current Quarter	Previous Quarter
Cash and Cash Items	14,691,209,654.24	13,205,279,088.73
Due from Bangko Sentral ng Pilipinas	128,931,099,744.61	81,418,301,655.12
Due from Other Banks	11,860,394,568.77	11,671,061,918.44
Financial Assets at Fair Value through Profit or Loss	4,878,120,386.77	4,987,464,062.89
Available-for-Sale Financial Assets-Net	48,086,119,714.51	48,101,030,712.17
Held-to-Maturity (HTM) Financial Assets-Net	163,236,933,147.52	138,716,212,872.54
Loans and Receivables-Net	532,674,268,305.79	521,539,869,458.05
Interbank Loans Receivable	30,563,107,834.72	19,178,650,107.77
Loans and Receivables - Others	492,361,231,105.66	492,314,680,659.19
Loans and Receivables Arising from Repo/CA/Participation with Recourse, and SLB Transactions	11,655,971,764.00	11,920,633,017.00
General Loan Loss Provision	1,906,042,398.59	1,874,094,325.91
Other Financial Assets	7,322,229,936.31	6,908,960,758.48
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	7,006,291,189.03	7,283,208,384.22
Bank Premises, Furniture, Fixture and Equipment-Net	11,931,757,380.21	11,682,537,573.47
Real and Other Properties Acquired-Net	2,090,970,733.81	2,218,004,423.21
Non-Current Assets Held for Sale	3,305,694,259.64	3,272,737,110.22
Other Assets-Net	19,012,374,815.45	17,450,932,815.42
TOTAL ASSETS	**955,027,463,836.66**	**868,455,600,832.96**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	926,115,165.77	1,421,598,701.88
Deposit Liabilities	674,415,351,165.97	627,748,275,487.26
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	46,458,244,231.21	7,013,484,901.42
a) Interbank Loans Payable	1,079,371,322.00	795,534,617.49
b) Other Deposit Substitute	45,378,872,909.21	6,217,950,283.93
Bonds Payable-Net	87,215,350,847.97	87,205,774,373.40
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	44,056,099.27	28,318,754.93
Other Financial Liabilities	12,976,810,257.34	12,450,147,832.41
Other Liabilities	22,342,097,517.52	23,080,119,006.05
TOTAL LIABILITIES	**844,379,577,007.45**	**758,949,270,779.75**
STOCKHOLDERS' EQUITY		
Capital Stock	65,016,592,843.53	65,064,356,723.33
Other Capital Accounts	9,990,629,356.12	8,801,293,745.78
Retained Earnings	35,640,664,629.56	35,640,679,584.10
TOTAL STOCKHOLDERS' EQUITY	**110,647,886,829.21**	**109,506,330,053.21**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**955,027,463,836.66**	**868,455,600,832.96**
CONTINGENT ACCOUNTS		
Guarantees Issued	3,681,711,932.32	3,693,711,676.96
Performance Standby Letters of Credit	8,010,453,689.34	7,920,063,903.52
Commercial Letters of Credit	4,401,705,006.61	5,925,792,105.77
Trade Related Guarantees	4,046,201,440.78	4,087,185,226.88
Commitments	72,199,564,349.52	69,817,667,689.76
Spot Foreign Exchange Contracts	12,334,216,166.25	31,249,671,234.41
Trust Department Accounts	146,769,239,184.05	134,117,698,532.49
a) Trust and Other Fiduciary Accounts	55,843,479,252.99	54,054,850,625.31
b) Agency Accounts	90,925,759,931.06	80,062,847,907.18
Derivatives	121,342,851,110.55	109,042,642,323.92
Others	4,516,279,819.45	3,655,819,372.55
TOTAL CONTINGENT ACCOUNTS	**377,302,222,698.87**	**369,510,252,066.26**
ADDITIONAL INFORMATION		
Gross Total Loan Portfolio (TLP)	547,509,069,048.77	536,019,404,906.59
Specific allowance for credit losses on the TLP	12,928,758,344.39	12,605,441,122.63
Non-Performing Loans (NPLs)		
a. Gross NPLs	28,917,454,615.99	27,634,070,319.70
b. Ratio of gross NPLs to gross TLP (%)	5.28	5.16
c. Net NPLs	17,748,217,631.34	16,913,783,237.37
d. Ratio of Net NPLs to gross TLP (%)	3.24	3.16
e. Ratio of total allowance for credit losses to gross NPLs (%)	63.81	65.32
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	44.71	45.62
Classified Loans & Other Risk Assets, gross of allowance for credit losses	51,145,493,326.67	54,335,902,510.79
DOSRI Loans and receivables, gross allowance for credit losses	303,719,627.12	354,483,206.57
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.06	0.07
Gross Non-performing DOSRI Loans and receivables	674,527.27	336,917.67
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.83	0.81
b. 2% for Medium Enterprises	1.57	1.51
Return on Equity (ROE) (%)	6.72	6.88
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.94	14.81
b. Tier 1 Ratio (%)	14.07	13.95
c. Common Tier 1 Ratio (%) 1/	11.81	11.65
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	152.32	152.45
Basel III Leverage Ratio (BLR) on Solo Basis (%)	9.46	10.17

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2021

ASSETS	AMOUNT Current Quarter	Previous Quarter
Cash and Cash Items	14,718,711,891.74	13,227,324,022.43
Due from Bangko Sentral ng Pilipinas	130,169,846,414.65	82,894,950,257.10
Due from Other Banks	12,159,528,870.19	11,888,096,103.45
Financial Assets at Fair Value through Profit or Loss	5,935,429,009.29	6,040,254,645.78
Available-for-Sale Financial Assets-Net	49,383,547,570.54	49,386,288,091.59
Held-to-Maturity (HTM) Financial Assets-Net	163,948,833,555.01	139,428,113,280.03
Loans and Receivables-Net	539,614,432,696.98	528,615,299,306.56
Interbank Loans Receivable	30,563,107,834.72	19,178,650,107.77
Loans and Receivables - Others	499,334,376,662.83	499,353,800,021.64
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	11,691,198,700.00	12,025,151,859.00
General Loan Loss Provision	1,974,250,500.57	1,942,302,681.85
Other Financial Assets	7,645,297,246.08	7,190,526,077.34
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	883,808,001.78	859,667,280.97
Bank Premises, Furniture, Fixture and Equipment-Net	14,101,337,104.66	13,880,413,852.58
Real and Other Properties Acquired-Net	2,131,979,785.11	2,257,360,291.97
Non-Current Assets Held for Sale	3,446,464,686.05	3,416,544,036.90
Other Assets-Net	20,005,839,683.96	18,842,341,800.19
TOTAL ASSETS	**964,145,056,516.04**	**877,927,209,046.89**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	926,115,165.77	1,421,598,701.88
Deposit Liabilities	672,602,936,393.53	627,042,365,680.50
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	55,962,970,320.80	15,362,934,405.58
a) Interbank Loans Payable	2,577,524,099.61	1,770,637,395.14
b) Other Deposit Substitute	53,385,446,221.19	13,588,547,010.44
c) Others	0.00	3,750,000.00
Bonds Payable-Net	87,215,350,847.97	87,205,774,373.40
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	44,056,099.27	28,318,754.93
Other Financial Liabilities	12,569,312,430.60	12,140,550,001.66
Other Liabilities	24,156,473,079.04	25,199,428,973.59
TOTAL LIABILITIES	**853,478,766,059.38**	**768,402,522,613.94**
STOCKHOLDERS' EQUITY		
Capital Stock	65,016,592,843.53	65,064,356,723.33
Other Capital Accounts	9,990,856,547.61	8,801,427,089.18
Retained Earnings	35,640,664,629.56	35,640,679,584.10
Minority Interest in Subsidiaries	18,176,435.96	18,223,036.34
TOTAL STOCKHOLDERS' EQUITY	**110,666,290,456.66**	**109,524,686,432.95**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**964,145,056,516.04**	**877,927,209,046.89**
CONTINGENT ACCOUNTS		
Guarantees Issued	3,681,711,932.32	3,693,711,676.96
Performance Standby Letters of Credit	8,010,453,689.34	7,920,063,903.52
Commercial Letters of Credit	4,401,705,006.61	5,925,792,105.77
Trade Related Guarantees	4,046,201,440.78	4,087,185,226.88
Commitments	72,199,564,349.52	69,817,667,689.76
Spot Foreign Exchange Contracts	12,334,216,166.25	31,249,671,234.41
Trust Department Accounts	146,769,239,184.05	134,117,698,532.49
a) Trust and Other Fiduciary Accounts	55,843,479,252.99	54,054,850,625.31
b) Agency Accounts	90,925,759,931.06	80,062,847,907.18
Derivatives	121,342,851,110.55	109,042,642,323.92
Others	4,516,281,829.45	3,655,820,772.55
TOTAL CONTINGENT ACCOUNTS	**377,302,224,708.87**	**369,510,253,466.26**
ADDITIONAL INFORMATION		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.23	15.15
b. Tier 1 Ratio (%)	14.37	14.29
c. Common Equity Tier 1 Ratio (%) 1/	12.16	12.05
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	154.08	154.44
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	9.74	10.50

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO