

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jul 25, 2022

2. SEC Identification Number

17514

3. BIR Tax Identification No.

000-599-760-000

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City  
Postal Code  
0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,037,478,896

11. Indicate the item numbers reported herein

-

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Rizal Commercial Banking Corporation**  
**RCB**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Significant items approved by the Board of Directors at the regular meeting held on July 25, 2022

**Background/Description of the Disclosure**

Please be advised of the following significant items approved by the Board of Directors at the regular meeting held on July 25, 2022.

1. Appointment/Election of Ms. Erika Fille T. Legara as an Independent Director of the Bank, Member of the Audit and Compliance Committee, the Corporate Governance Committee (Director Vaughn F. Montes will step down as member for this purpose), and Related Party Transactions Committee, and her interlocking positions (subject to BSP/other regulatory approvals, as may be required).

Ms. Legara is known for co-leading the crafting and co-authoring of the National AI Roadmap of the Philippines, which is set to guide the country into becoming an "AI Center of Excellence." The role was part of her task as a policy advisor for the Philippines's Department of Trade and Industry-Competitiveness and Innovation Group. Prior to the National AI Roadmap project, Ms. Legara was responsible for the design of the curriculum of the first formal data science graduate program in the Philippines, AIM's MSc in Data Science program, which was ranked in the top 3 across analytics programs in the whole Far East Asia by Eduniversal—an annual ranking of business schools and universities in over 150 countries.

Prior to assuming her role as a Senior Scientist at the Analytics, Computing, and Complex Systems Lab at the Asian Institute of Management, she was a Research Scientist at the leading government think tank Agency for Science, Technology, and Research (A\*STAR) in Singapore for five years.

Ms. Legara graduated cum laude from the University of the Philippines ("UP"), Diliman with the degree of BS in Physics. She obtained her MS and PhD in Physics also in UP Diliman. She also took up Leading Smart Policy Design at JF Kennedy School of Government, Harvard University, Executive Education in 2021.

2. Submission to the SEC of the Annual General Information Sheet

3. The transfer/contribution of 119 of RCBC real estate properties to a subsidiary to be incorporated by RCBC ("Property Holding Co."). RCBC's shareholdings in the Property Holding Co. will be subsequently transferred by RCBC to the RCBC Employees' Retirement Fund (subject to regulatory approvals, as may be required).

**Other Relevant Information**

Please see attached.

**Filed on behalf by:**

<b>Name</b>	Maria Cecilia Chaneco-Lonzon
<b>Designation</b>	Assistant Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. July 25, 2022  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,037,478,896 (as of Jul. 25, 2022)
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

Please be advised of the following significant items approved by the Board of Directors at the regular meeting held on July 25, 2022.

1. Appointment/Election of Ms. Erika Fille T. Legara as an Independent Director of the Bank, Member of the Audit and Compliance Committee, the Corporate Governance Committee (Director Vaughn F. Montes will step down as member for this purpose), and Related Party Transactions Committee, and her interlocking positions (subject to BSP/other regulatory approvals, as may be required).

Ms. Legara is known for co-leading the crafting and co-authoring of the National AI Roadmap of the Philippines, which is set to guide the country into becoming an "AI Center of Excellence." The role was part of her task as a policy advisor for the Philippines's Department of Trade and

Industry-Competitiveness and Innovation Group. Prior to the National AI Roadmap project, Ms. Legara was responsible for the design of the curriculum of the first formal data science graduate program in the Philippines, AIM's MSc in Data Science program, which was ranked in the top 3 across analytics programs in the whole Far East Asia by Eduniversal—an annual ranking of business schools and universities in over 150 countries.

Prior to assuming her role as a Senior Scientist at the Analytics, Computing, and Complex Systems Lab at the Asian Institute of Management, she was a Research Scientist at the leading government think tank Agency for Science, Technology, and Research (A\*STAR) in Singapore for five years.

Ms. Legara graduated *cum laude* from the University of the Philippines ("UP"), Diliman with the degree of BS in Physics. She obtained her MS and PhD in Physics also in UP Diliman. She also took up Leading Smart Policy Design at JF Kennedy School of Government, Harvard University, Executive Education in 2021.

2. Submission to the SEC of the Annual General Information Sheet
3. The transfer/contribution of 119 of RCBC real estate properties to a subsidiary to be incorporated by RCBC ("Property Holding Co."). RCBC's shareholdings in the Property Holding Co. will be subsequently transferred by RCBC to the RCBC Employees' Retirement Fund (subject to regulatory approvals, as may be required).

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: July 25, 2022

  
**MARIA CECILIA V. CHANECO-LONZON**  
Assistant Corporate Secretary