



05 August 2022

MS. ALEXANDRA D. TOM WONG
Officer-in-Charge, Disclosure Department
THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 5th Avenue cor. 28th Street
Bonifacio Global City
Taguig City

Dear Ms. Tom Wong,

This refers to the news article entitled “RCBC loses in damage suit vs Bangladesh central bank” posted in the BusinessMirror (Online Edition) on August 3, 2022, it was reported in part that:

“THE Regional Trial Court (RTC) of Makati City has ordered the dismissal of the more than P100-million damage suit filed against the Bank of Bangladesh by the Rizal Commercial Banking Corp. (RCBC).

.....”

We confirm the Order quoted in the report. This is a case for injunction and damages which the Bank filed against Bangladesh Bank to stop it from performing acts of defamation and harassment against RCBC. The Bank also prayed for Ph100M in damages.

Despite its earlier orders declaring that it has jurisdiction, the court decided to dismiss the case on the ground that it has not acquired personal jurisdiction over Bangladesh Bank, a complete departure from its earlier pronouncements.

The Bank has already filed a Motion for Reconsideration to question the irregular decision. Accordingly, the Order is not yet final and we are prepared to pursue the same before the appeals court as necessary.

We hope to have clarified the quoted news article in the interest of the trading participants and the investing public.

Thank you.

Very truly yours,

MA. CHRISTINA P. ALVAREZ
Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc: Atty. Marie Rose M. Magallen-Lirio, Philippine Dealing and Exchange Corporation