

**COVER SHEET**

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S.E.C. Registration Number

R	I	Z	A	L		C	O	M	M	E	R	C	I	A	L		B	A	N	K	I	N	G						
C	O	R	P	O	R	A	T	I	O	N		A	N	D		S	U	B	S	I	D	I	A	R	I	E	S		

(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A			
6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y

MA. CHRISTINA P. ALVAREZ
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Contact Person

8	8	9	4	9	4	5	7
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Company Telephone Number

1	2		3	1
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*Month*    *Day*

Fiscal Year

1	7	-	C	
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FORM  
TYPE

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*Month*    *Day*

Annual Meeting

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Secondary License Type, If  
Applicable

S	E	C
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Dept. Requiring this  
Doc.

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Amended Articles Number/Section

7	4	8
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Total No. of  
Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

\_\_\_\_\_ LCU

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Document I.D.

\_\_\_\_\_ Cashier

STAMPS									
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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. August 8, 2022  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
  
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
  
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
  
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
  
8. 8894-9000  
Registrant's telephone number, including area code
  
9. Not Applicable  
Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,037,478,896 (as of August 8, 2022)
  
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

Rizal Commercial Banking Corporation (RCB) will be releasing to the press the attached statement entitled "RCBC Hits PhP 1 Trillion in Assets, Posts 84% Higher Profits in 1H 2022".

Rizal Commercial Banking Corporation crossed the PhP 1-Trillion mark in total resources as of June 2022, higher by 19% on the back of solid expansion in customer loans and treasury assets. Robust core business performance propelled the Bank's consolidated net income to reach PhP6.14 billion in the first half of 2022, up 84% year on year. Return on equity improved to 9.5% and return on assets stood at 1.1%.

The Bank's SEC 17-Q Quarterly Report as of 2Q 2022 will be submitted by August 15, 2022 (Monday).

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: August 8, 2022



**MA. CHRISTINA P. ALVAREZ**  
Corporate Information Officer

## RCBC Hits PhP 1 Trillion in Assets, Posts 84% Higher Profits in 1H 2022

Rizal Commercial Banking Corporation crossed the PhP1-trillion mark in total resources as of June 2022, higher by 19% on the back of solid expansion in customer loans and treasury assets. Robust core business performance propelled the Bank's consolidated net income to reach PhP6.14 billion in the first half of 2022, up 84% year on year. Return on equity improved to 9.5% and return on assets stood at 1.1%.

Total gross income surged 24% to PhP21.23 billion driven by the 18% hike in net interest income. Earning assets of PhP850 billion continued to expand, buoyed by the 59% increase in the Bank's investment securities portfolio. With the help of data science and analytics, the Bank cautiously built up loans primarily from safe-haven sectors in the corporate, SME, mortgage and credit card segments. Cross-selling initiatives boosted its credit card portfolio by 27%, bringing total cards in force to nearly 925,000. Contributing to the uplift in gross income, the 48% increase in non-interest income was underpinned by the strong growth in trust, retail, and digital transactions. DiskarTech saw a 199% rise in total transaction value, while RCBC Digital booked a 53% increase. The sustained momentum in the bancassurance business also prompted the early renewal of the partnership between RCBC and Sun Life Grepa Financial Inc.

Supporting the Bank's asset build-up strategy is the 24% jump in total deposits to PhP739.51 billion led by the 18% expansion in low-cost CASA deposits. RCBC's capital base also increased to PhP112.05 billion with solid capital ratios--CAR of 15.49% and CET1 ratio of 12.38%, both well above regulatory requirements.

*"We are excited to unlock more business opportunities and make positive disruptions to accelerate our growth and create more value for our customers,"* RCBC President and CEO Eugene S. Acevedo said.

Operating expenses inched up by 10% due to higher business tax and volume-related expenses. The Bank continued to push for greater efficiencies through optimization of its traditional and digital delivery channels, resulting in a better cost-to-income ratio of 58%. Impairment provisions were lower by 20% as NPL ratio eased to 2.73% on the back of improved credit underwriting and management.

The Bank continued to gain recognition from prestigious local and international award-giving bodies for its aggressive digitalization push, sustainability initiatives, and best-in-class products and services. Recent accolades include the “Best Retail Bank”, “Best Corporate Bank”, and “Best Bank in Sustainable Development” awards. As of year to date, it has racked up 34 citations in corporate and SME banking, cash management, and retail banking, among other categories.

As of June 2022, RCBC had a total consolidated network of 446 branches, 1,280 automated teller machines, and 1,345 ATM Go terminals strategically located nationwide.

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About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>