



05 January 2023

Atty. Marie Rose M. Magallen-Lirio  
Head - Issuer Compliance and Disclosure Department (ICDD)  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of December 31, 2022.

Thank you.

Sincerely yours,

**MARIA THERESA M. BLAZA**  
Vice President, Division Head  
Economics and Industry Research Division  
Corporate Planning Group  
Rizal Commercial Banking Corporation



### CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **December 31, 2022**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	100.00%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	Cajel Realty Corporation	100.00%
10.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
11.	RCBC Telemoney-Europe*	100.00%

\* Ceased operations on March 1, 2016

FVP TRISTAN JOHN A. KABIGTING  
Head - General Accounting Division

FSVP FLORENTINO M. MADONZA  
Head - Controllership Group

**JAN 04 2023**

SUBSCRIBED AND SWORN TO BEFORE ME, this \_\_\_\_\_ 2022 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			Makati City Manila
Florentino Madonza			Makati City Makati City

NOTARY PUBLIC

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Series of 2023

**ATTY. CATALINO VICENTE L. ARABIT**  
NOTARY PUBLIC  
Appointment No. M-078(2023 2024)  
PTR No. 8854144; 01/U3/22; Makati City  
IBP No. 178707; 01/04/22; Makati City  
ROLL NO. 40145  
21st Floor Yuchengco Tower 2, RCBC Plaza  
6819 Ayala Avenue, Makati City