



Partners Through Generations

03 February 2023

Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of January 31, 2023.

Thank you.

Sincerely yours,


MARIA THERESA M. BLAZA
Vice President, Division Head
Economics and Industry Research Division
Corporate Planning Group
Rizal Commercial Banking Corporation

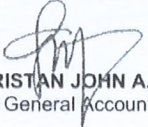


CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **January 31, 2023**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	100.00%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	Cajel Realty Corporation	100.00%
10.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
11.	RCBC Telemoney-Europe*	100.00%

* Ceased operations on March 1, 2016


FVP TRISTAN JOHN A. KABIGTING
 Head – General Accounting Division


FSVP-FLORENTINO M. MADONZA
 Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this FEB 07 2023 2022 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			Makati City Manila
Florentino Madonza			Makati City Makati City

NOTARY PUBLIC
 Doc. No. 457
 Page No. 93
 Book No. 632
 Series of 2022


ATTY. CATALINO VICENTE L. ARABIT
 NOTARY PUBLIC
 Appointment No. M-095 (2023-2024)
 PTR No. 9563584, 01/03/23, Makati City
 IBP No. 260480, 01/05/23, Makati City
 ROLL NO. 40145
 MCLE Compliance No. VII-0009943, 15 Feb 2022
 21st Floor Yuchengco Tower 2, RCBC Plaza
 6819 Ayala Avenue, Makati City