



07 March 2023


Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of February 28, 2023.

Thank you.

Sincerely yours,


MARIA THERESA M. BLAZA
Vice President, Division Head
Economics and Industry Research Division
Corporate Planning Group
Rizal Commercial Banking Corporation

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City 0727
(632) 8894-9000 | www.rcbc.com




CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **February 28, 2023**.

	Subsidiaries/Associates	Percentage of Ownership
1.	RCBC Forex Brokers Corporation	100.00%
2.	RCBC International Finance Ltd.	100.00%
	<i>Subsidiary of RCBC International Finance, Ltd.</i>	
	<i>RCBC Investment Limited</i>	100.00%
3.	RCBC Capital Corporation	99.96%
	<i>Subsidiaries of RCBC Capital:</i>	
	<i>RCBC Securities, Inc.</i>	100.00%
	<i>RCBC Bankard Services Corporation</i>	100.00%
4.	Rizal Microbank, Inc. - A Thrift Bank of RCBC	100.00%
5.	YGC Corporate Services, Inc.	40.00%
6.	Luisita Industrial Park Corporation	35.00%
7.	RCBC-JPL Holding Company, Inc.	99.41%
8.	Niyog Property Holdings, Inc.	100.00%
9.	Cajel Realty Corporation	100.00%
10.	RCBC Leasing and Finance Corporation	99.67%
	<i>Subsidiary of RCBC Leasing :</i>	
	<i>RCBC Rental Corporation</i>	100.00%
11.	RCBC Telemoney-Europe*	100.00%

* Ceased operations on March 1, 2016


FVP TRISTAN JOHN A. KABIGTING
Head – General Accounting Division


FSVP FLORENTINO M. MADONZA
Head - Controllership Group

SUBSCRIBED AND SWORN TO BEFORE ME, this MAR 03 2023 2022 at Makati City, affiant exhibiting to me the following:

Name	ID number/s	Date of Issue/Valid Until	Place of Issue
Tristan John Kabigting			Makati City
Florentino Madonza			Manila
			Makati City
			Makati City

NOTARY PUBLIC

Doc. No. 196
Page No. 41
Book No. 637
Series of 2023.

ATTY. CATALINO VICENTE L. ARABIT

NOTARY PUBLIC
Appointment No. M-095 (2023-2024)
PTR No. 9563584, 01/03/23, Makati City
IBP No. 260190, 01/05/23, Makati City
ROLL NO. 40145
MCLE Compliance No. VII-0009943, 15 Feb. 2022
21st Floor Yuchengco Tower 2, RCBC Plaza
6819 Ayala Avenue, Makati City