



05 April 2023


Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Dear Atty. Magallen-Lirio,

Attached for the information of the Exchange is RCBC's list of subsidiaries and affiliates as of March 31, 2023.

Thank you.

Sincerely yours,


MARIA THERESA M. BLAZA
Vice President, Division Head
Economics and Industry Research Division
Corporate Planning Group
Rizal Commercial Banking Corporation

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City 0727
(632) 8894-9000 | www.rcbc.com

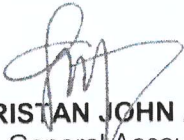


CERTIFICATION

This is to certify that the following is the complete list of the Bank's subsidiaries and associates (ownership of 20% or more) and the corresponding percentage of ownership as of **March 31, 2023**.

| | Subsidiaries/Associates | Percentage of Ownership |
|-----|--|-------------------------|
| 1. | RCBC Forex Brokers Corporation | 100.00% |
| 2. | RCBC International Finance Ltd. | 100.00% |
| | Subsidiary of RCBC International Finance, Ltd. | |
| | RCBC Investment Limited | 100.00% |
| 3. | RCBC Capital Corporation | 99.96% |
| | Subsidiaries of RCBC Capital: | |
| | RCBC Securities, Inc. | 100.00% |
| | RCBC Bankard Services Corporation | 100.00% |
| 4. | Rizal Microbank, Inc. - A Thrift Bank of RCBC | 100.00% |
| 5. | YGC Corporate Services, Inc. | 40.00% |
| 6. | Luisita Industrial Park Corporation | 35.00% |
| 7. | RCBC-JPL Holding Company, Inc. | 99.41% |
| 8. | Niyog Property Holdings, Inc. | 100.00% |
| 9. | Cajel Realty Corporation | 100.00% |
| 10. | RCBC Leasing and Finance Corporation | 99.67% |
| | Subsidiary of RCBC Leasing : | |
| | RCBC Rental Corporation | 100.00% |
| 11. | RCBC Telemoney-Europe* | 100.00% |

* Ceased operations on March 1, 2016


FVP TRISTAN JOHN A. KABIGTING
Head – General Accounting Division

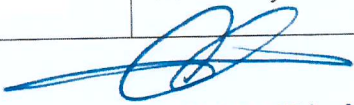
 04.03.23
FSVP FLORENTINO M. MADONZA
Head - Controllership Group

APR 04 2023

SUBSCRIBED AND SWORN TO BEFORE ME, this _____ 2022 at Makati City, affiant exhibiting to me the following:

| Name | ID number/s | Date of Issue/Valid Until | Place of Issue |
|------------------------|-------------|---------------------------|----------------------------|
| Tristan John Kabigting | | | Makati City Manila |
| Florentino Madonza | | | Makati City Makati City |

NOTARY PUBLIC
Doc. No. 518
Page No. 100
Book No. 692
Series of 2022


ATTY. CATALINO VICENTE L. ARABIT
NOTARY PUBLIC
Appointment No. M-095 (2023-2024)
PTR No. 9563584, 01/03/23, Makati City
ISP No. 260480, 01/05/23, Makati City
ROLL NO. 40145
MCLE Compliance No. VII-0009943, 15 Feb. 2022