

COVER SHEET

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S.E.C. Registration Number

R	I	Z	A	L	C	O	M	M	E	R	C	I	A	L	B	A	N	K	I	N	G								
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[illegible][illegible]

(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A	,			
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[illegible][illegible]MARIA CHRISTINA P. ALVAREZ

Contact Person

8	8	9	4	9	4	5	7
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Company Telephone Number

1	2
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3	1
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Month Day

1	7	-	C	
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FORM
TYPE

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Month Day

Fiscal Year

Annual Meeting

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Secondary License Type, If
Applicable

S	E	C
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Dept. Requiring this
Doc.

Amended Articles Number/Section

748Total No. of
Stockholders

Total Amount of Borrowings

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Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LGH

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 31, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,419,536,120 (as of July 31, 2023)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Rizal Commercial Banking Corporation (RCB) will be releasing to the press the attached statement entitled "RCBC completes sale of 15% share to SMBC".

On July 31, 2023, Rizal Commercial Banking Corporation (RCBC), the fifth largest private bank in the Philippines in terms of assets, announced the financial completion of the sale of an additional 15.001% stake to Sumitomo Mitsui Banking Corporation (SMBC), subject to post sale requirements and activities. SMBC, the commercial banking arm of Sumitomo Mitsui Financial Group, is one of the largest banks in the world with presence in approximately 40 countries.

The PhP 27 billion capital infusion will reinforce RCBC's growth trajectory particularly in its core businesses in corporate, SME and retail segments.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: July 31, 2023


MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer



RCBC completes sale of 15% share to SMBC

Manila – On July 31, 2023, Rizal Commercial Banking Corporation (RCBC), the fifth largest private bank in the Philippines in terms of assets, announced the financial completion of the sale of an additional 15.01% stake to Sumitomo Mitsui Banking Corporation (SMBC), subject to post sale requirements and activities. SMBC, the commercial banking arm of Sumitomo Mitsui Financial Group, is one of the largest banks in the world with presence in approximately 40 countries.

The PhP 27 billion capital infusion will reinforce RCBC's growth trajectory particularly in its core businesses in corporate, SME and retail segments.

"Through this partnership, RCBC will once again set the bar higher, adopting global best practices and customer-centric strategies, promoting disruptive banking solutions, and expediting our digital transformation," RCBC President and CEO Eugene S. Acevedo said.

Established in 1960, RCBC has a PhP 1.17 trillion balance sheet and a loan portfolio of PhP 588 billion as of June 30, 2023. As the first local bank to establish a Japan Desk back in 1974, RCBC's dealings with Japanese companies are some of the most extensive among its peers. Closer collaboration will open more business matching opportunities for RCBC's local customer base and SMBC's global network. Through this, RCBC and SMBC shall jointly establish a bridge for Philippine businesses and consumers to connect to international markets and vice-versa.

About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>