

# COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A	,		
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6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y
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Contact Person

8	8	9	4	9	4	5	7
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Company Telephone Number

1	2		3	1
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Month Day

Fiscal Year

1	7	-	C
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FORM  
TYPE

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Month Day

Annual Meeting

Secondary License Type, If  
Applicable

S	E	C
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Dept. Requiring this  
Doc.

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Amended Articles Number/Section

7	4	8
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Total No. of  
Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 9, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,419,536,120 (as of August 9, 2023)
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

Rizal Commercial Banking Corporation (RCB) will be releasing to the press the attached statement entitled "RCBC's profits reached Php 6.2 billion in 1H 2023, total assets up 17%".

Rizal Commercial Banking Corporation (RCBC) posted Php 6.2 billion in net income for the first 6 months of 2023, supported by a 14% increase in loans. Total assets landed at Php 1.2 trillion, 17% higher than last year.

Loan growth was seen across all segments with both SME and consumer sustaining momentum at 18%. Outpacing the industry, RCBC's credit card receivables increased by 48% and gross billings went up by 54% on the back of data-driven and personalized campaigns.

Total deposits rose 22% year on year, with CASA growing by 17% year on year given the expansion to the retail and SME markets in areas outside Metro Manila.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: August 9, 2023



**MARIA CHRISTINA P. ALVAREZ**  
Corporate Information Officer





**RCBC's profits reached Php 6.2 billion in 1H 2023, total assets up 17%**

Rizal Commercial Banking Corporation (RCBC) posted Php 6.2 billion in net income for the first 6 months of 2023, supported by a 14% increase in loans. Total assets landed at Php 1.2 trillion, 17% higher than last year.

Loan growth was seen across all segments with both SME and consumer sustaining momentum at 18%. Outpacing the industry, RCBC's credit card receivables increased by 48% and gross billings went up by 54% on the back of data-driven and personalized campaigns.

Total deposits rose 22% year on year, with CASA growing by 17% year on year given the expansion to the retail and SME markets in areas outside Metro Manila.

*"RCBC continues to perform better than the industry as we focus on high growth segments and equip our people with digital and data science tools," RCBC President and CEO Eugene S. Acevedo said. "We are also excited to expand further with the help of our newest shareholder, the Sumitomo Mitsui Banking Corporation (SMBC)."*

On July 31, 2023, RCBC announced that it completed the sale of an additional 15.001% stake to SMBC, one of the largest banks in Japan and in the world. The Php 27 billion capital infusion into RCBC will boost its capital ratios by over 300 basis points.

Total gross income rose 10% to Php 23.5 billion, coming from the core business of loans and deposits, and augmented by higher fee income from retail transactions and sale of assets. The Bank generated an annualized return on equity of 11.1% and an annualized return on asset of 1.11%, better than year-ago levels.

RCBC gained recognition from prestigious award-giving bodies for its digital transformation, sustainability initiatives, and best-in-class products and services. Year-to-date, the Bank bagged 24 new awards which include "Best Bank for Digital" by Asiamoney for the 3rd consecutive year, as well as recognitions for its cash management product suite from Global Banking and Finance and Asian Banking and Finance.

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## PRESS RELEASE

The Bank announced enhancements made to its mobile banking app, now called RCBC Pulz which is the bank's most advanced banking app to date. This all-in-one app delivers a seamless, better and personalized experience, equipped with multiple security features to ensure safe digital banking for their customers. Clients will also have access to the most important banking services anytime and anywhere through the many features found in RCBC Pulz, including investments through the digital in-app UITF feature.

As of June 2023, RCBC had a total consolidated network of 462 branches, 1,409 automated teller machines, and 2,881 ATM Go terminals strategically located nationwide.

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### About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>