

COVER SHEET

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S.E.C. Registration Number

R	I	Z	A	L		C	O	M	M	E	R	C	I	A	L		B	A	N	K	I	N	G						
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C	O	R	P	O	R	A	T	I	O	N		A	N	D		S	U	B	S	I	D	I	A	R	I	E	S		
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(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A	,		
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6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y
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M	A	R	I	A		C	H	R	I	S	T	I	N	A		P	.		A	L	V	A	R	E	Z
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Contact Person

8	8	9	4		9	4	5	7
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Company Telephone Number

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Month Day

1	7	-	C	
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FORM  
TYPE

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Month Day

Fiscal Year

Annual Meeting

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Secondary License Type, If  
Applicable

S	E	C
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Dept. Requiring this  
Doc.

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Amended Articles Number/Section

7	4	8
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Total No. of  
Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. September 7, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | <u>Title of Each Class</u>     | <u>Number of Shares of Common Stock<br/>Outstanding and Amt. of Debt O/S</u> |
|--------------------------------|--|
| Common Stock, P10.00 par value | 2,419,536,120 (as of September 7, 2023)                                      |
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

This is to advise the Exchange that the Bank's Published Statement of Condition as of June 30, 2023 will be made available to the major newspapers.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: September 7, 2023

  
**MARIA CHRISTINA P. ALVAREZ**  
Corporate Information Officer





**RIZAL COMMERCIAL BANKING CORPORATION**  
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

**BALANCE SHEET**  
(Head Office and Branches)  
As of June 30, 2023

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,934,688,565.52	13,141,828,785.64
Due from Bangko Sentral ng Pilipinas	160,384,759,992.67	154,162,717,570.87
Due from Other Banks	6,056,215,458.42	5,542,650,016.17
Financial Assets at Fair Value through Profit or Loss	12,308,431,950.51	12,531,103,423.76
Available-for-Sale Financial Assets-Net	96,636,118,300.82	103,350,157,834.65
Held-to-Maturity (HTM) Financial Assets-Net	228,146,037,755.83	233,004,323,321.24
Loans and Receivables-Net	597,321,353,009.57	575,678,947,186.08
Interbank Loans Receivable	10,971,300,000.00	9,701,541,738.00
Loans and Receivables - Others	559,347,790,828.78	546,734,841,133.87
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	28,709,597,712.00	20,894,589,218.00
General Loan Loss Provision	1,707,335,531.21	1,652,024,903.79
Other Financial Assets	8,559,471,509.46	7,693,233,257.93
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	6,903,196,586.83	7,021,419,950.96
Bank Premises, Furniture, Fixture and Equipment-Net	7,905,792,894.30	8,052,798,810.59
Real and Other Properties Acquired-Net	2,545,160,393.17	2,529,585,536.78
Non-Current Assets Held for Sale	998,375,914.51	1,280,188,769.82
Other Assets-Net	73,840,838,391.43	67,613,576,366.89
<b>TOTAL ASSETS</b>	<b>1,215,640,440,723.04</b>	<b>1,191,602,530,831.38</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	3,353,086,129.50	2,214,401,223.63
Deposit Liabilities	900,330,765,119.56	860,100,523,371.83
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	43,952,431,791.14	58,018,020,920.28
b) Interbank Loans Payable	15,017,181,865.82	8,020,799,293.64
c) Other Deposit Substitute	28,935,249,925.32	49,997,221,626.64
Bonds Payable-Net	48,785,217,413.46	48,834,960,599.95
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	24,615,463.23	164,829,121.76
Other Financial Liabilities	19,641,442,974.38	18,462,711,723.65
Other Liabilities	81,370,379,856.98	87,312,145,396.25
<b>TOTAL LIABILITIES</b>	<b>1,097,459,490,470.65</b>	<b>1,075,109,144,079.75</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	65,004,694,661.66	65,004,694,661.66
Other Capital Accounts	4,834,513,235.51	3,146,901,910.65
Retained Earnings	48,341,742,355.22	48,341,790,179.32
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>118,180,950,252.39</b>	<b>116,493,386,751.63</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>1,215,640,440,723.04</b>	<b>1,191,602,530,831.38</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	8,031,995,484.33	5,697,412,103.40
Performance Standby Letters of Credit	10,043,383,419.30	9,082,642,022.70
Commercial Letters of Credit	5,065,660,101.63	6,141,529,981.63
Trade Related Guarantees	746,287,824.85	567,746,217.73
Commitments	148,260,255,206.56	136,082,806,758.19
Spot Foreign Exchange Contracts	32,075,145,341.42	55,969,289,916.32
Trust Department Accounts	152,626,106,088.76	147,492,217,832.59
a) Trust and Other Fiduciary Accounts	48,489,315,609.60	48,829,528,208.65
b) Agency Accounts	104,136,790,479.16	98,662,689,623.94
Derivatives	284,159,785,786.28	271,130,840,875.59
Others	15,520,630,541.49	12,162,785,062.48
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>656,529,249,794.62</b>	<b>644,327,270,770.63</b>
<b>ADDITIONAL INFORMATION</b>		
Gross Total Loan Portfolio (TLP)	612,124,568,059.21	589,791,888,167.88
Specific allowance for credit losses on the TLP	13,095,879,518.43	12,460,916,078.01
Non-Performing Loans (NPLs)		
a. Gross NPLs	22,024,024,278.95	22,178,932,050.13
b. Ratio of gross NPLs to gross TLP (%)	3.60	3.76
c. Net NPLs	10,673,261,156.25	11,032,742,863.78
d. Ratio of Net NPLs to gross TLP (%)	1.74	1.87
e. Ratio of total allowance for credit losses to gross NPLs (%)	86.28	82.11
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	59.46	56.18
Classified Loans & Other Risk Assets, gross of allowance for credit losses	44,305,446,217.62	40,307,647,203.87
DOSRI Loans and receivables, gross allowance for credit losses	215,162,281.96	213,463,165.92
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.04	0.04
Gross Non-performing DOSRI Loans and receivables	0.00	0.00
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.89	0.91
b. 2% for Medium Enterprises	1.58	1.69
Return on Equity (ROE) (%)	9.50	12.14
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	13.84	13.78
b. Tier 1 Ratio (%)	13.01	12.97
c. Common Equity Tier 1 Ratio (%) <sup>v</sup>	10.96	10.92
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00	0.00
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	154.50	145.98
Basel III Leverage Ratio (BLR) on Solo Basis (%)	7.54	7.64

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSVP, Head - Controllershship Group

**EUGENE S. ACEVEDO**  
President & CEO

**CONSOLIDATED BALANCE SHEET**  
(Banks and Financial Subsidiaries)  
As of June 30, 2023

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,977,606,995.16	13,184,149,719.04
Due from Bangko Sentral ng Pilipinas	161,594,497,049.45	155,485,569,117.81
Due from Other Banks	6,282,065,972.28	5,957,660,906.31
Financial Assets at Fair Value through Profit or Loss	13,182,417,821.46	13,406,219,564.65
Available-for-Sale Financial Assets-Net	97,317,947,358.89	104,006,915,603.84
Held-to-Maturity (HTM) Financial Assets-Net	229,045,931,188.24	234,074,673,131.63
Loans and Receivables-Net	604,265,219,178.50	582,627,607,660.38
Interbank Loans Receivable	10,971,300,000.00	9,701,541,738.00
Loans and Receivables - Others	565,949,744,857.65	553,536,038,763.78
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	29,107,225,639.00	21,097,771,085.00
General Loan Loss Provision	1,763,051,318.15	1,707,743,926.40
Other Financial Assets	8,922,659,119.16	8,017,739,365.28
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	916,028,138.85	859,968,137.91
Bank Premises, Furniture, Fixture and Equipment-Net	9,305,232,072.59	9,671,113,596.31
Real and Other Properties Acquired-Net	2,592,970,837.23	2,577,720,377.08
Non-Current Assets Held for Sale	1,375,020,972.47	1,656,833,827.78
Other Assets-Net	75,611,441,510.22	69,311,142,965.73
<b>TOTAL ASSETS</b>	<b>1,224,389,038,214.50</b>	<b>1,200,837,353,973.75</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss	3,353,086,129.50	2,214,401,223.63
Deposit Liabilities	899,832,941,491.72	859,482,215,399.04
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	51,354,631,157.80	66,074,300,425.34
Interbank Loans Payable	15,636,819,365.49	9,012,840,960.07
Other Deposit Substitute	35,717,811,792.31	57,061,459,465.27
Bonds Payable-Net	48,785,217,413.46	48,834,960,599.95
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	24,615,463.23	165,124,167.74
Other Financial Liabilities	19,331,875,773.23	18,128,954,557.95
Other Liabilities	83,516,924,854.55	89,434,264,269.11
<b>TOTAL LIABILITIES</b>	<b>1,106,200,844,005.89</b>	<b>1,084,335,727,365.16</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	65,004,694,661.66	65,004,694,661.66
Other Capital Accounts	4,834,497,822.93	3,147,036,122.08
Retained Earnings	48,341,742,355.22	48,341,790,179.32
Minority Interest in Subsidiaries	7,259,368.80	8,060,645.53
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>118,188,194,208.61</b>	<b>116,501,581,608.59</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>1,224,389,038,214.50</b>	<b>1,200,837,353,973.75</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	8,031,995,484.33	5,697,412,103.40
Performance Standby Letters of Credit	10,043,383,419.30	9,082,642,022.70
Commercial Letters of Credit	5,065,660,101.63	6,141,529,981.63
Trade Related Guarantees	746,287,824.85	567,746,217.73
Commitments	148,260,255,206.56	136,082,806,758.19
Spot Foreign Exchange Contracts	32,075,145,341.42	55,969,289,916.32
Trust Department Accounts	152,626,106,088.76	147,492,217,832.59
a) Trust and Other Fiduciary Accounts	48,489,315,609.60	48,829,528,208.65
b) Agency Accounts	104,136,790,479.16	98,662,689,623.94
Derivatives	284,159,785,786.28	271,130,840,875.59
Others	15,520,638,747.49	12,162,793,062.48
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>656,529,258,000.62</b>	<b>644,327,278,770.63</b>
<b>ADDITIONAL INFORMATION</b>		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation		
2 RCBC Forex Brokers Corp		
3 RCBC Leasing & Finance Corp		
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC		
5 RCBC TeleMoney Europe		
6 RCBC International Finance Ltd.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.16	14.13
b. Tier 1 Ratio (%)	13.34	13.34
c. Common Equity Tier 1 Ratio (%) <sup>v</sup>	11.33	11.33
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	155.58	146.40
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	7.80	7.93

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSVP, Head - Controllershship Group

**EUGENE S. ACEVEDO**  
President & CEO

**RIZAL COMMERCIAL BANKING CORPORATION**

**BOARD OF DIRECTORS**

**Helen Y. Dee**  
*Chairperson*

**MEMBERS**

Eugene S. Acevedo  
Cesar E. A. Virata  
Gil A. Buenaventura  
Gayatri P. Bery  
John Law  
Arnold Kai-Yuen Kan  
Shih-Chiao Lin  
Lilia B. De Lima  
Armando M. Medina  
Laurito E. Serrano  
Erika Fille T. Legara  
Gabriel S. Claudio  
Juan B. Santos  
Vaughn F. Montes

**ADVISORY BOARD**

Yvonne S. Yuchengco  
Francis C. Laurel  
Hiroki Nakatsuka

**PRINCIPAL OFFICERS**

Eugene S. Acevedo  
*President and Chief Executive Officer*

**SENIOR EXECUTIVE VICE-PRESIDENT**

Redentor C. Bancod

**EXECUTIVE VICE-PRESIDENTS**

Elizabeth E. Coronel  
Richard C. Lim  
Emmanuel T. Narciso  
Angelito M. Villanueva  
\*Alberto Magno N. Pedrosa  
\*Bennett Clarence D. Santiago  
(\*effective July 1, 2023)