

COVER SHEET

						1	7	5	1	4
--	--	--	--	--	--	---	---	---	---	---

S.E.C. Registration Number

[illegible]

C O R P O R A T I O N	A N D	S U B S I D I A R I E S		
-----------------------	-------	-------------------------	--	--

[illegible][illegible]

(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A	,			
---	---	---	---	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	--	---	---	---	---	---	---	--	--	--

6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y
---	---	---	---	--	---	---	---	---	---	--	---	---	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---

[illegible][illegible]

MARIA CHRISTINA P. ALVAREZ

8	8	9	4	9	4	5	7
---	---	---	---	---	---	---	---

Contact Person

Company Telephone Number

1 2 3 1

1	7	-	C	
---	---	---	---	--

Month Day

FORM
TYPE

--	--	--	--

Month Day

Fiscal Year

Annual Meeting

11/11/2016

Secondary License Type, If
Applicable

S	E	C
---	---	---

Dept. Requiring this
Doc.

--	--

Amended Articles Number/Section

748Total No. of
Stockholders

Total Amount of Borrowings

--

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

--	--	--	--	--	--	--	--	--

Document I.D.

LCU

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. November 13, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,419,536,120 (as of November 13, 2023)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Rizal Commercial Banking Corporation (RCBC) closed the first 9 months of 2023 with record high revenues at Php 36 billion. Net income hit Php 9 billion on the back of a 7% improvement in core business profitability offset by significant non-recurring income posted last year. Fee income increased by 17% from year ago levels.

Total assets climbed 12% and reached Php 1.2 trillion driven by a 12% increase in customer loans with higher loan volumes across all segments. Consumer segment led the rally and rose 23% year on year. Credit cards in particular, posted 49% growth in their portfolio with new cards issued up 51% from last year. Cards-in-force recently surpassed the one million benchmark supported by data-driven acquisition and cross-sell campaigns.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: November 13, 2023

A handwritten signature in blue ink, appearing to read "Mr. Ch. L. P. Alvarez", is positioned above the printed name.

MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer

RCBC's 3Q profits hit Php 9 billion, assets up 12%

Rizal Commercial Banking Corporation (RCBC) closed the first 9 months of 2023 with record high revenues at Php 36 billion. Net income hit Php 9 billion on the back of a 7% improvement in core business profitability offset by significant non-recurring income posted last year. Fee income increased by 17% from year ago levels.

Total assets climbed 12% and reached Php 1.2 trillion driven by a 12% increase in customer loans with higher loan volumes across all segments. Consumer segment led the rally and rose 23% year on year. Credit cards in particular, posted 49% growth in their portfolio with new cards issued up 51% from last year. Cards-in-force recently surpassed the one million benchmark supported by data-driven acquisition and cross-sell campaigns.

"With customer experience at the heart of our digital transformation strategy, the Bank commits to deliver relevant and disruptive solutions to the market," RCBC President and CEO Eugene S. Acevedo said. *"These innovative and high-impact AI and digital use cases were key to the Bank's sustained growth despite challenging external headwinds,"* he added.

To support the Bank's asset build-up strategy, deposits rose 13%, mostly from CASA which accounted for 83% of the increase and closed 21% higher versus previous year. Capital also went up following the P27 billion capital infusion last July boosting the CAR and CET1 ratio to 17.1% and 14.4%, respectively as of September 30, 2023.

RCBC remains to be the favored digital banking brand with a 42% increase in gross transaction volume across the Bank's multiple digital platforms. This was further accentuated by RCBC's 4-peat as the "Best Bank for Digital" by Asiamoney. This was on top of the 43 other awards received by the Bank year to date from its digital and sustainability initiatives, and innovative products and services.

As of September 2023, RCBC had a total consolidated network of 459 branches, 1,448 automated teller machines, and 3,426 ATM Go terminals strategically located nationwide.

About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>