

# COVER SHEET

						1	7	5	1	4
--	--	--	--	--	--	---	---	---	---	---

S.E.C. Registration Number

R	I	Z	A	L		C	O	M	M	E	R	C	I	A	L		B	A	N	K	I	N	G						
---	---	---	---	---	--	---	---	---	---	---	---	---	---	---	---	--	---	---	---	---	---	---	---	--	--	--	--	--	--

C	O	R	P	O	R	A	T	I	O	N	A	N	D	S	U	B	S	I	D	I	A	R	I	E	S		
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	--	--

[illegible][illegible]

(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A	,			
---	---	---	---	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---	--	---	---	---	---	---	---	--	--	--

6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y
---	---	---	---	--	---	---	---	---	---	--	---	---	---	---	---	---	---	--	---	---	---	---	---	---	--	---	---	---	---

[illegible][illegible]

MARIA CRISTINA P. ALVAREZ

8	8	9	4	9	4	5	7
---	---	---	---	---	---	---	---

### Contact Person

Month      Day

1	7	-	C	
---	---	---	---	--

FORM  
TYPE

--	--

Month Day

Fiscal Year

Annual Meeting

\_\_\_\_\_

Secondary License Type, If  
Applicable

S	E	C
---	---	---

Dept. Requiring this  
Doc.

\_\_\_\_\_

Amended Articles Number/Section

748

Total No. of  
Stockholders

### Total Amount of Borrowings

--

--

Domestic

Foreign

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. November 21, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other      Industry Classification Code  
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,419,536,120 (as of November 21, 2023)
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

This is to advise the Exchange that the Bank's Published Statement of Condition as of September 30, 2023 will be made available to the major newspapers.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: November 21, 2023

  
**MARIA CHRISTINA P. ALVAREZ**  
Corporate Information Officer





**RIZAL COMMERCIAL BANKING CORPORATION**  
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

**BALANCE SHEET**  
(Head Office and Branches)  
As of September 30, 2023

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items .....	13,013,089,145.07	13,934,688,565.52
Due from Bangko Sentral ng Pilipinas .....	151,010,336,209.06	160,384,759,992.67
Due from Other Banks .....	11,095,232,678.48	6,056,215,458.42
Financial Assets at Fair Value through Profit or Loss .....	8,450,988,998.98	12,308,431,950.51
Available-for-Sale Financial Assets-Net .....	103,749,196,433.05	96,636,118,300.82
Held-to-Maturity (HTM) Financial Assets-Net .....	232,073,244,239.66	228,146,037,755.83
Loans and Receivables-Net .....	623,337,973,747.21	597,321,353,009.57
Interbank Loans Receivable .....	17,198,800,000.00	10,971,300,000.00
Loans and Receivables - Others .....	587,930,658,798.95	559,347,790,828.78
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions .....	20,000,000,000.00	28,709,597,712.00
General Loan Loss Provision .....	1,791,485,051.74	1,707,335,531.21
Other Financial Assets .....	8,390,507,708.20	8,559,471,509.46
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net .....	6,461,521,757.09	6,903,196,586.83
Bank Premises, Furniture, Fixture and Equipment-Net .....	7,869,783,378.44	7,905,792,894.30
Real and Other Properties Acquired-Net .....	2,618,221,893.04	2,545,160,393.17
Non-Current Assets Held for Sale .....	1,412,208,207.94	998,375,914.51
Other Assets-Net .....	82,330,103,040.59	73,940,838,391.43
<b>TOTAL ASSETS .....</b>	<b>1,252,212,407,436.81</b>	<b>1,215,640,440,723.04</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss .....	2,970,669,671.55	3,353,086,129.50
Deposit Liabilities .....	902,667,421,392.61	900,330,765,119.56
Due to Other Banks .....	1,451,722.40	1,451,722.40
Bills Payable .....	57,189,385,743.31	43,952,431,791.14
Interbank Loans Payable .....	14,472,913,136.22	15,017,181,865.82
Other Deposit Substitute .....	42,716,472,607.09	28,935,249,925.32
Bonds Payable-Net .....	49,032,319,574.83	48,785,217,413.46
Redeemable Preferred Shares .....	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas .....	65,128,553.00	24,615,463.23
Other Financial Liabilities .....	16,296,749,713.86	19,641,442,974.38
Other Liabilities .....	77,310,422,600.79	81,370,379,856.98
<b>TOTAL LIABILITIES .....</b>	<b>1,105,533,648,972.35</b>	<b>1,097,459,490,470.65</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock .....	82,425,863,867.71	65,004,694,661.66
Other Capital Accounts .....	15,050,164,884.88	4,834,513,235.51
Retained Earnings .....	49,202,729,711.87	48,341,742,355.22
<b>TOTAL STOCKHOLDERS' EQUITY .....</b>	<b>146,678,758,464.46</b>	<b>118,180,950,252.39</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY .....</b>	<b>1,252,212,407,436.81</b>	<b>1,215,640,440,723.04</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued .....	8,768,888,110.49	8,031,995,484.33
Performance Standby Letters of Credit .....	9,991,030,063.89	10,043,383,419.30
Commercial Letters of Credit .....	6,096,199,488.33	5,065,660,101.63
Trade Related Guarantees .....	1,029,153,832.66	746,287,824.85
Commitments .....	178,907,081,613.76	148,260,255,206.56
Spot Foreign Exchange Contracts .....	22,742,469,470.65	32,075,145,341.42
Trust Department Accounts .....	153,817,199,489.49	152,626,106,088.76
a) Trust and Other Fiduciary Accounts .....	47,618,825,666.98	48,489,315,609.60
b) Agency Accounts .....	106,198,373,822.51	104,136,790,479.16
Derivatives .....	240,440,971,261.21	284,159,785,786.28
Others .....	15,069,885,570.50	15,520,630,541.49
<b>TOTAL CONTINGENT ACCOUNTS .....</b>	<b>636,862,878,900.98</b>	<b>656,529,249,794.62</b>
<b>ADDITIONAL INFORMATION</b>		
Gross Total Loan Portfolio (TLP) .....	638,318,633,759.61	612,124,568,059.21
Specific allowance for credit losses on the TLP .....	13,189,174,960.66	13,095,879,518.43
Non-Performing Loans (NPLs) .....	22,069,131,657.37	22,024,024,278.95
a. Gross NPLs .....	3.46	3.60
b. Ratio of gross NPLs to gross TLP (%) .....	10,387,506,322.29	10,673,261,156.25
c. Net NPLs .....	1.63	1.74
d. Ratio of Net NPLs to gross TLP (%) .....	88.35	86.28
e. Ratio of total allowance for credit losses to gross NPLs (%) .....	59.76	59.46
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%) .....	41,435,205,736.19	44,305,446,717.62
Classified Loans & Other Risk Assets, gross of allowance for credit losses .....	251,070,025.95	215,162,281.96
DOSRI Loans and receivables, gross allowance for credit losses .....	0.04	0.04
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) .....	0.00	0.00
Gross Non-performing DOSRI Loans and receivables .....	0.00	0.00
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%) .....	0.00	0.00
Percent Compliance with Magna Carta (%) .....	0.67	0.89
a. 8% for Micro and Small Enterprises .....	1.57	1.58
b. 2% for Medium Enterprises .....	9.56	9.50
Return on Equity (ROE) (%) .....	16.84	13.84
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations .....	16.00	13.01
a. Total CAR (%) .....	14.07	10.96
b. Tier 1 Ratio (%) .....	0.00	0.00
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup> .....	0.00	0.00
Deferred Charges not yet Written Down .....	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received .....	160.01	154.50
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%) .....	9.46	7.54
Basel III Leverage Ratio (BLR) on Solo Basis (%) .....		

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSVP, Head - Controllorship Group

**EUGENE S. ACEVEDO**  
President & CEO

**CONSOLIDATED BALANCE SHEET**  
(Banks and Financial Subsidiaries)  
As of September 30, 2023

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items .....	13,075,629,973.02	13,977,606,995.16
Due from Bangko Sentral ng Pilipinas .....	151,649,685,620.43	161,594,497,049.45
Due from Other Banks .....	11,325,600,804.51	6,282,065,972.28
Financial Assets at Fair Value through Profit or Loss .....	9,322,900,625.30	13,182,417,821.46
Available-for-Sale Financial Assets-Net .....	104,415,255,096.02	97,317,947,358.89
Held-to-Maturity (HTM) Financial Assets-Net .....	232,990,658,871.56	229,045,931,188.24
Loans and Receivables-Net .....	630,221,354,515.44	604,265,219,178.50
Interbank Loans Receivable .....	17,198,800,000.00	10,971,300,000.00
Loans and Receivables - Others .....	594,148,756,855.87	565,949,744,857.65
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions .....	20,721,000,000.00	29,107,225,639.00
General Loan Loss Provision .....	1,847,202,340.43	1,763,051,318.15
Other Financial Assets .....	8,675,268,113.96	8,922,659,119.16
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net .....	507,399,907.73	916,028,138.85
Bank Premises, Furniture, Fixture and Equipment-Net .....	9,230,420,789.54	9,305,232,072.59
Real and Other Properties Acquired-Net .....	2,619,686,142.45	2,592,970,837.23
Non-Current Assets Held for Sale .....	1,773,282,324.31	1,375,020,972.47
Other Assets-Net .....	84,338,658,897.64	75,611,441,510.22
<b>TOTAL ASSETS .....</b>	<b>1,260,145,801,681.91</b>	<b>1,224,389,038,214.50</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss .....	2,970,669,671.55	3,353,086,129.50
Deposit Liabilities .....	901,859,888,036.32	899,832,941,491.72
Due to Other Banks .....	1,451,722.40	1,451,722.40
Bills Payable .....	64,405,228,125.27	51,354,631,157.80
Interbank Loans Payable .....	14,994,425,635.99	15,636,819,365.49
Other Deposit Substitute .....	49,410,802,489.28	35,717,811,792.31
Bonds Payable-Net .....	49,032,319,574.83	48,785,217,413.46
Redeemable Preferred Shares .....	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas .....	65,128,553.00	24,615,463.23
Other Financial Liabilities .....	15,984,991,017.46	19,331,875,773.23
Other Liabilities .....	79,139,889,607.00	83,516,924,854.55
<b>TOTAL LIABILITIES .....</b>	<b>1,113,459,666,307.83</b>	<b>1,106,200,844,005.89</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock .....	82,425,863,867.71	65,004,694,661.66
Other Capital Accounts .....	15,050,201,624.72	4,834,497,822.93
Retained Earnings .....	49,202,729,711.87	48,341,742,355.22
Minority Interest in Subsidiaries .....	7,340,169.78	7,259,368.80
<b>TOTAL STOCKHOLDERS' EQUITY .....</b>	<b>146,686,135,374.08</b>	<b>118,188,194,208.61</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY .....</b>	<b>1,260,145,801,681.91</b>	<b>1,224,389,038,214.50</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued .....	8,768,888,110.49	8,031,995,484.33
Performance Standby Letters of Credit .....	9,991,030,063.89	10,043,383,419.30
Commercial Letters of Credit .....	6,096,199,488.33	5,065,660,101.63
Trade Related Guarantees .....	1,029,153,832.66	746,287,824.85
Commitments .....	178,907,081,613.76	148,260,255,206.56
Spot Foreign Exchange Contracts .....	22,742,469,470.65	32,075,145,341.42
Trust Department Accounts .....	153,817,199,489.49	152,626,106,088.76
a) Trust and Other Fiduciary Accounts .....	47,618,825,666.98	48,489,315,609.60
b) Agency Accounts .....	106,198,373,822.51	104,136,790,479.16
Derivatives .....	240,440,971,261.21	284,159,785,786.28
Others .....	15,069,893,377.50	15,520,638,747.49
<b>TOTAL CONTINGENT ACCOUNTS .....</b>	<b>636,862,886,707.98</b>	<b>656,529,258,000.62</b>
<b>ADDITIONAL INFORMATION</b>		
1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1 RCBC Capital Corporation .....	17.10	14.16
2 RCBC Forex Brokers Corp .....	16.27	13.34
3 RCBC Leasing & Finance Corp .....	14.37	11.33
4 Rizal Microbank, Inc. - A Thrift Bank of RCBC .....	161.11	155.58
5 RCBC TeleMoney Europe .....	9.69	7.80
6 RCBC International Finance Ltd. .....		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations .....		
a. Total CAR (%) .....	17.10	14.16
b. Tier 1 Ratio (%) .....	16.27	13.34
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup> .....	14.37	11.33
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%) .....	161.11	155.58
Basel III Leverage Ratio (BLR) on Consolidated Basis (%) .....	9.69	7.80

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

**FLORENTINO M. MADONZA**  
FSVP, Head - Controllorship Group

**EUGENE S. ACEVEDO**  
President & CEO