

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 28, 2023
2. SEC Identification Number
17514
3. BIR Tax Identification No.
000-599-760-000
4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6819 Ayala cor. Gil J. Puyat Ave., Makati City
Postal Code
0727
8. Issuer's telephone number, including area code
8894-9000
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 2,419,536,120 |

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation
RCB

PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Secondment of FSVP Robert Rol Richard Raymond B. Ramos to RCBC Trust Corporation and appointment as President effective January 1, 2024 - approved by the Board of Directors on November 28, 2023

Background/Description of the Disclosure

Secondment of FSVP Robert Rol Richard Raymond B. Ramos to RCBC Trust Corporation and appointment as President effective January 1, 2024 (subject to BSP/other regulatory approvals, as may be required)

Resignation/Removal or Replacement

| Name of Person | Position/Designation | Effective Date of Resignation/Cessation of term (mmm/dd/yyyy) | Reason(s) for Resignation/Cessation |
|----------------|----------------------|--|-------------------------------------|
| - | - | - | - |

Election or Appointment

| Name of Person | Position/Designation | Date of Appointment/Election (mmm/dd/yyyy) | Effective Date of Appointment Election (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|----------------|----------------------|---|---|-------------------------------------|----------|------------------------------|
| | | | | Direct | Indirect | |
| - | - | - | - | - | - | - |

Promotion or Change in Designation

| Name of Person | Position/Designation | | Date of Approval (mmm/dd/yyyy) | Effective Date of Change (mmm/dd/yyyy) | Shareholdings in the Listed Company | | Nature of Indirect Ownership |
|-------------------------------------|--|---|-----------------------------------|---|-------------------------------------|----------|------------------------------|
| | From | To | | | Direct | Indirect | |
| Robert Rol Richard Raymond B. Ramos | Trust Officer and Head of RCBC Trust and Investments Group/First Senior Vice President | President of RCBC Trust Corporation/First Senior Vice President | Nov/28/2023 | Jan/01/2024 | - | - | - |

Other Relevant Information

Please see attached.

Filed on behalf by:

| | |
|--------------------|-------------------------------|
| Name | Maria Cecilia Chaneco-Lonzon |
| Designation | Assistant Corporate Secretary |

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. November 28, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

| <u>Title of Each Class</u> | <u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u> |
|--------------------------------|--|
| Common Stock, P10.00 par value | 2,419,536,120 (as of Nov. 28, 2023) |
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Please be advised of the following significant items approved by the Board of Directors at the regular meeting held on November 28, 2023.

1. Cash Dividend Declaration on Convertible Preferred Shares

The declaration covers cash dividends for the Bank's convertible preferred shares amounting to P0.18698 (US\$0.00330 per share or a total of P50,000.38 (US\$881.37 @ P56.730). The cash dividend is payable to holders of convertible preferred shares as of December 21, 2023 (record date) and payable within 5 trading days from record date. The actual and final amount of the cash dividends may be lower if there are additional conversions to common stock prior to and up to December 21,

2023. The dollar equivalent of the cash dividend, however, would depend on the prevailing exchange rate on December 21, 2023.

The cash dividend is for unlisted preferred shares.

2. Secondment of FSVP Robert Rol Richard Raymond B. Ramos to RCBC Trust Corporation and appointment as President effective January 1, 2024 (subject to BSP/other regulatory approvals, as may be required)

He has almost three (3) decades of banking and finance experience working for local and foreign institutions. He has extensive experience the fields of trust and asset management, product development, trading, fund management, business development and relationship management.

Mr. Ramos is currently the Trust Officer and Head of RCBC Trust and Investments Group. He is mainly responsible for managing and growing the Bank's trust and fiduciary business and enhancing its contribution to the Bank's revenues as well as the Bank's image in the industry.

He has masters degrees in the areas of Business Management and Business Economics. He also holds a doctoral degree in Business Administration.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: November 28, 2023


MARIA CECILIA v. CHANECO-LONZON
Assistant Corporate Secretary