

COVER SHEET

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S.E.C. Registration Number

R	I	Z	A	L		C	O	M	M	E	R	C	I	A	L		B	A	N	K	I	N	G						
C	O	R	P	O	R	A	T	I	O	N		A	N	D		S	U	B	S	I	D	I	A	R	I	E	S		

(Company's Full Name)

Y	U	C	H	E	N	G	C	O		T	O	W	E	R	,		R	C	B	C		P	L	A	Z	A			
6	8	1	9		A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y

MARIA CHRISTINA P. ALVAREZ

Contact Person

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Month Day

Fiscal Year

1	7	-	C	
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FORM
TYPE

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Secondary License Type, If
Applicable

8 8 9 4 9 4 5 7

Company Telephone Number

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Month Day

Annual Meeting

S	E	C
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Dept. Requiring this
Doc.

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Amended Articles Number/Section

748

Total No. of
Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 15, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,419,536,120 (as of February 15, 2024)
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

This is to advise the Exchange that the Bank's Published Statement of Condition as of December 31, 2023 will be made available to the major newspapers.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: February 15, 2024


MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2023

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items.....	19,851,839,298.34	13,013,089,145.07
Due from Bangko Sentral ng Pilipinas.....	150,770,687,167.58	151,010,336,209.06
Due from Other Central Banks and Banks - Net.....	14,662,476,426.29	11,095,232,678.48
Financial Assets Held for Trading (HFT).....	10,954,316,213.99	8,450,988,998.98
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net.....	81,754,410,131.96	103,749,196,433.05
Debt Securities at Amortized Cost - Net.....	235,960,956,412.83	232,073,244,239.66
Interbank Loans Receivable.....	27,780,370,000.00	17,198,800,000.00
Loans and Receivables - Others.....	615,239,670,587.45	601,119,833,759.61
Loans and Receivables Arising from RA/CA/PR/SLB.....	34,948,178,404.00	20,000,000,000.00
Total Loan Portfolio (TLP) - Gross.....	677,968,218,991.45	638,318,633,759.61
Allowance for Credit Losses.....	14,819,553,583.97	14,980,660,012.40
Total Loan Portfolio - Net.....	663,148,665,407.48	623,337,973,747.21
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net.....	6,336,413,327.22	6,461,521,757.09
Bank Premises, Furniture, Fixture and Equipment - Net.....	7,805,559,353.94	7,869,783,378.44
Real and Other Properties Acquired - Net.....	545,457,807.02	2,618,221,893.04
Sales Contract Receivables - Net.....	2,594,680,811.15	481,403,173.62
Non-Current Assets Held for Sale.....	3,163,522,774.77	1,412,208,207.94
Other Assets - Net.....	91,694,768,738.34	90,639,207,575.17
TOTAL ASSETS.....	1,289,243,753,870.91	1,252,212,407,436.81
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss.....	1,690,001,948.27	2,970,669,671.55
Deposit Liabilities.....	957,369,736,965.14	902,667,421,392.61
Due to Other Banks.....	1,451,722.40	1,451,722.40
Bills Payable.....	44,179,260,923.92	57,189,385,743.31
Interbank Loans Payable.....	14,382,417,144.26	14,472,913,136.22
Other Borrowings, including Deposit Substitutes.....	29,796,843,779.66	42,716,472,607.09
Bonds Payable-Net.....	34,938,629,961.69	49,032,319,574.83
Redeemable Preferred Shares.....	100,000.00	100,000.00
Other Liabilities.....	98,802,278,842.66	93,672,300,867.64
TOTAL LIABILITIES.....	1,130,981,460,364.06	1,105,533,648,972.34
STOCKHOLDERS' EQUITY		
Capital Stock.....	24,198,035,300.00	24,198,035,300.00
Additional Paid-In Capital.....	58,227,828,567.71	58,227,828,567.71
Undivided Profits.....	12,217,924,387.91	9,053,665,066.50
Retained Earnings.....	49,202,679,711.09	49,202,679,711.09
Other Capital Accounts.....	8,415,825,540.12	5,996,499,818.39
TOTAL STOCKHOLDERS' EQUITY.....	152,282,293,506.83	146,678,758,464.47
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.....	1,289,243,753,870.91	1,252,212,407,436.81
CONTINGENT ACCOUNTS		
Guarantees Issued.....	9,004,766,884.77	8,768,888,110.49
Performance Standby Letters of Credit.....	20,561,877,518.58	9,991,030,063.89
Commercial Letters of Credit.....	4,517,196,237.89	6,096,199,488.33
Trade Related Guarantees.....	843,291,620.27	1,029,153,832.66
Commitments.....	195,419,521,113.50	178,907,081,613.76
Spot Foreign Exchange Contracts.....	33,964,930,533.95	22,742,469,470.65
Trust Department Accounts.....	155,702,733,604.18	153,817,199,489.49
Derivatives.....	227,381,707,974.47	240,440,971,261.21
Others.....	8,998,115,443.15	15,069,885,570.50
TOTAL CONTINGENT ACCOUNTS.....	656,394,140,930.76	636,862,878,900.98
FINANCIAL INDICATORS (IN %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio.....	3.15	3.46
Net NPL Ratio.....	1.52	1.63
Gross NPL Coverage Ratio.....	90.96	88.35
Net NPL Coverage Ratio.....	188.30	187.71
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP.....	3.90	4.08
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties.....	0.00	0.00
Ratio of DOSRI Loans to gross TLP.....	0.04	0.04
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI.....	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio.....	169.11	160.01
Net Stable Funding Ratio.....	118.95	118.65
PROFITABILITY		
Return on Equity (ROE).....	9.29	9.56
Return on Assets.....	1.07	1.07
Net Interest Margin.....	3.39	3.34
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio.....	14.47	14.07
Tier 1 Capital Ratio.....	16.34	16.00
CAR.....	17.19	16.84
LEVERAGE		
Basel III Leverage Ratio.....	9.59	9.46
Deferred Charges not yet Written Down.....	0.00	0.00

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2023

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items.....	19,914,903,000.03	13,075,629,973.02
Due from Bangko Sentral ng Pilipinas.....	151,761,785,930.17	151,649,685,620.43
Due from Other Central Banks and Banks - Net.....	14,875,559,857.14	11,325,600,804.51
Financial Assets Held for Trading (HFT).....	11,778,013,598.68	9,322,900,625.30
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net.....	82,431,050,992.54	104,415,255,096.02
Debt Securities at Amortized Cost - Net.....	236,756,370,485.91	232,990,658,871.56
Interbank Loans Receivable.....	27,780,370,000.00	17,198,800,000.00
Loans and Receivables - Others.....	621,905,660,387.32	608,527,351,307.02
Loans and Receivables Arising from RA/CA/PR/SLB.....	35,798,916,917.00	20,721,000,000.00
Total Loan Portfolio (TLP) - Gross.....	685,484,947,304.32	646,447,151,307.02
Allowance for Credit Losses.....	15,926,956,525.26	16,225,796,791.58
Total Loan Portfolio - Net.....	669,557,990,779.06	630,221,354,515.44
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net.....	1,065,890,129.13	507,399,907.73
Bank Premises, Furniture, Fixture and Equipment - Net.....	9,412,161,168.68	9,230,420,789.54
Real and Other Properties Acquired - Net.....	546,922,056.43	2,619,686,142.45
Sales Contract Receivables - Net.....	2,613,737,382.23	501,024,062.38
Non-Current Assets Held for Sale.....	3,545,984,310.89	1,773,282,324.21
Other Assets - Net.....	92,849,857,499.19	92,512,902,949.22
TOTAL ASSETS.....	1,297,110,227,190.08	1,260,145,801,681.91
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss.....	1,690,001,948.27	2,970,669,671.55
Deposit Liabilities.....	956,810,363,707.76	901,859,888,036.32
Due to Other Banks.....	1,451,722.40	1,451,722.40
Bills Payable.....	50,270,703,701.44	64,405,228,125.27
Interbank Loans Payable.....	14,619,083,810.93	14,994,425,635.99
Other Borrowings, including Deposit Substitutes.....	35,651,819,890.51	49,410,802,489.28
Bonds Payable-Net.....	34,938,629,961.69	49,032,319,574.83
Redeemable Preferred Shares.....	100,000.00	100,000.00
Other Liabilities.....	101,129,986,871.41	95,190,009,177.46
TOTAL LIABILITIES.....	1,144,841,237,912.97	1,113,459,666,307.83
STOCKHOLDERS' EQUITY		
Capital Stock.....	24,198,035,300.00	24,198,035,300.00
Additional Paid-In Capital.....	58,227,828,567.71	58,227,828,567.71
Undivided Profits.....	12,217,924,387.91	9,053,665,066.50
Retained Earnings.....	49,202,679,711.09	49,202,679,711.09
Other Capital Accounts.....	8,422,521,310.40	6,003,876,728.00
TOTAL STOCKHOLDERS' EQUITY.....	152,268,969,277.11	146,686,135,374.08
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.....	1,297,110,227,190.08	1,260,145,801,681.91
CONTINGENT ACCOUNTS		
Guarantees Issued.....	9,004,766,884.77	8,768,888,110.49
Performance Standby Letters of Credit.....	20,561,877,518.58	9,991,030,063.89
Commercial Letters of Credit.....	4,517,196,237.89	6,096,199,488.33
Trade Related Guarantees.....	843,291,620.27	1,029,153,832.66
Commitments.....	195,419,521,113.50	178,907,081,613.76
Spot Foreign Exchange Contracts.....	33,964,930,533.95	22,742,469,470.65
Trust Department Accounts.....	155,702,733,604.18	153,817,199,489.49
Derivatives.....	227,381,707,974.47	240,440,971,261.21
Others.....	8,998,123,079.15	15,069,893,377.50
TOTAL CONTINGENT ACCOUNTS.....	656,394,148,566.76	636,862,886,707.98
FINANCIAL INDICATORS (IN %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio.....	3.34	3.77
Net NPL Ratio.....	1.59	1.61
Gross NPL Coverage Ratio.....	89.64	85.22
Net NPL Coverage Ratio.....	188.05	199.79
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP.....	3.86	4.03
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties.....	0.00	0.00
Ratio of DOSRI Loans to gross TLP.....	0.04	0.04
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI.....	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio.....	170.47	161.11
Net Stable Funding Ratio.....	120.10	119.98
PROFITABILITY		
Return on Equity (ROE).....	9.29	9.56
Return on Assets.....	1.06	1.06
Net Interest Margin.....	3.42	3.38
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio.....	14.69	14.37
Tier 1 Capital Ratio.....	16.53	16.27
CAR.....	17.37	17.10
LEVERAGE		
Basel III Leverage Ratio.....	9.77	9.69
Deferred Charges not yet Written Down.....	0.00	0.00

1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- 1 RCBC Capital Corporation
- 2 RCBC Forex Brokers Corp
- 3 RCBC Leasing & Finance Corp
- 4 Rizal Microbank, Inc. - A Thrift Bank of RCBC
- 5 RCBC TeleMoney Europe
- 6 RCBC International Finance Ltd.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllorship Group

EUGENE S. ACEVEDO
President & CEO

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllorship Group

EUGENE S. ACEVEDO
President & CEO