ANNEX A

APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX)[1]

Reference No. _____

TO: _____

(Name of AAB/AAB forex corp)

_____

(Address)

I hereby apply to purchase FX with the following details:

APPLICANT DETAILS: ☐ Individual ☐ Corporate/Other Entity
(please check appropriate box)

Name : _____
Address : _____
Tel. No./Fax No./Email Address : _____
Tax Identification No. : _____
Valid Government ID Presented : _____
ID No. : _____
Residency : ☐ Resident ☐ Non-resident
(please check appropriate box)
FX to be purchased : _____
Amount (In Words) : _____
(In Figures) : _____

PURPOSE: (please check appropriate box/es)

❍ **Foreign loans/borrowings**
(Debt Account No: _____)
- ❑ Owed to Non-residents (other than OBUs)
- ❑ Owed to Offshore Banking Units in the Philippines
  - ❑ Prepayment
  - ❑ Regular Payment
    - ❑ Principal _____
    - ❑ Interest _____
    - ❑ Fees _____

❍ **Inward Investments by Non-Residents**
- ❑ Repatriation of capital
- ❑ Remittance of earnings
- ❑ Remittance in equivalent FX of excess pesos (funded by inward remittance of FX) from unrealized investments in the Philippines
- ❑ Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan
- ❑ Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuers of their equity and debt securities

❍ **Outward Investments by Residents**
Total FX purchases for the current calendar year: _____
- ❑ Equity securities
  - ❑ not listed at an exchange
  - ❑ listed at an exchange
- ❑ Debt securities
- ❑ Offshore Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs)
- ❑ Intercompany loan between/among related parties
- ❑ Purchase of real property abroad, such as condominium units and those for/under construction
- ❑ Instruments issued onshore by non-residents requiring settlement in foreign currency
- ❑ Others (*Please specify*): _____

❍ **Trade** (payment for importations)

❍ **Resident to resident transactions**
- ❑ Obligations to residents
- ❑ Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents
  Please specify: _____
- ❑ Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/RBU)
  - ❑ Prepayment
  - ❑ Regular Payment
    - ❑ Principal _____
    - ❑ Interest _____
    - ❑ Fees _____
- ❑ Others *(Please specify):* _____

❍ **Non-trade current account transactions**
- ❑ Services
  Please specify[2]: _____
- ❑ Non-merchandise Insurance
  - ❑ Premium
  - ❑ Claims/payables
- ❑ Travel Expenses
- ❑ Commissions
- ❑ Professional/Management Fees
- ❑ Royalties
- ❑ Income[3]
- ❑ Refund of unused grants/donations
- ❑ Others *(Please specify):* _____

❍ **Others**
- ❑ Conversion to FX of peso deposit accounts of non-residents
- ❑ Others *(Please specify):* _____

FX DISPOSITION: *(please check appropriate box)*

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[1] To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished Application Form, as well as supporting documents for sale of FX by AABs/AAB forex corps, may be submitted in accordance with Part One, Chapter I of the FX Manual. AABs/AAB forex corps shall make available the original/copy of documents (as applicable) upon request by the BSP for verification.

[2] Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services

[3] Other than those related to loans and investments

ANNEX A

❍ FOR DIRECT REMITTANCE	❍ FOR CREDIT TO FCDU ACCOUNT	❍ TO BE HELD IN CASH
❑ In Full Amount: _____ ❑ Partial Amount: _____	❑ In Full Amount: _____ ❑ Partial Amount: _____ Name of Account Owner: _____ Account No.: _____ Name of Depository AAB: _____ For eventual remittance on or before: _____	(Only for FX sold for travel and medical expenses abroad not yet incurred, and sales proceeds of emigrant's domestic assets where the emigrant is still in the Philippines) ❑ In Full Amount: _____ ❑ Partial Amount: _____

INTENDED BENEFICIARY OF FX REMITTANCE: (Required to be filled out except for cases to be held in cash)

Name : _____

Address : _____

I hereby certify that:

a. The total amount of: i) FX purchased on a spot basis and/or via FX derivatives contract; and/or ii) FX exposure hedged via FX derivatives with single or multiple AABs, do not exceed the amount of the underlying transaction at any given point in time;

b. The FX purchased shall be used for the declared purpose;

c. For FX purchased that are credited to the FCDU account:

   (i) The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and

   (ii) In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/ intended beneficiary, unless to be reinvested onshore by the non-resident;

d. As FX purchaser, I will disclose in the remittance instruction to the remitting bank the intended purpose of remittance;

e. FX purchases shall not be made to circumvent regulations on FX transactions;

f. This Application Form and the supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;

g. All applicable laws, rules and regulations covering the declared FX transaction/s are complied/shall be complied with;

h. Pertinent documents shall be made available upon request by the BSP for verification; and

i. The information disclosed in this Application Form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith. Said information may be used by the FX selling institution and disclosed to the BSP for their intended purpose, subject to pertinent laws, rules and regulations.

_____ _____

Date of Application (DD-MMM-YYYY) Signature Over Printed Name

(As amended by Circular No. 1212 – May 2025)