

APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX)¹

Reference No. _____

TO: _____ RIZAL COMMERCIAL BANKING CORPORATION
 (Name of AAB/AAB-forex corp)
 RCBC PLAZA, 6819 AYALA AVE., MAKATI CITY
 (Address)

I hereby apply to purchase FX with the following details:

APPLICANT DETAILS:

 Individual Corporate/Other Entity

Name : _____
 Address : _____
 Tel. No./Fax No./Email Address : _____
 Tax Identification No. : _____
 Valid Government ID Presented/ID No. : _____
 Residency (please check appropriate box) : Resident Non-resident
 FX to be purchased : _____
 Amount (In Words) : _____
 (In Figures) : _____

PURPOSE: (please check appropriate box/es)

<input type="checkbox"/> Foreign loans (Debt Account No _____) <input type="checkbox"/> Owed to Non-residents (other than OBUs) <input type="checkbox"/> Owed to Offshore Banking Units in the Philippines <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Inward Investments by Non-Residents <input type="checkbox"/> Repatriation of Capital <input type="checkbox"/> Remittance of Earnings <input type="checkbox"/> Remittance in equivalent FX of excess peso (funded by inward remittance) from unrealized investments in the Philippines <input type="checkbox"/> Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan <input type="checkbox"/> Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuer of their equity and debt securities <input type="checkbox"/> Outward Investments by Residents Total FX purchases for the current calendar year: _____ <input type="checkbox"/> Equity Securities <input type="checkbox"/> not listed at an exchange <input type="checkbox"/> listed at an exchange <input type="checkbox"/> Debt Securities <input type="checkbox"/> Offshore Mutual Funds (MFs) / Unit Investment Trust Funds (UITFs) <input type="checkbox"/> Intercompany loan between / among related parties <input type="checkbox"/> Purchase of real property abroad, such as condominium units and those for/under construction <input type="checkbox"/> Instruments issued onshore by non-residents requiring settlement in foreign currency <input type="checkbox"/> Others (Please specify): _____	<input type="checkbox"/> Trade (payment for importations) <input type="checkbox"/> Resident to resident transactions <input type="checkbox"/> Obligations to residents <input type="checkbox"/> Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents Please specify: _____ <input type="checkbox"/> Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/RBU) <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Others (Please specify): _____ <input type="checkbox"/> Non-trade current account transactions <input type="checkbox"/> Services Please specify ² : _____ <input type="checkbox"/> Non-merchandise Insurance <input type="checkbox"/> Premium <input type="checkbox"/> Claims/payables <input type="checkbox"/> Passenger Ticket <input type="checkbox"/> Travel Expenses <input type="checkbox"/> Commissions <input type="checkbox"/> Professional/Management Fees <input type="checkbox"/> Royalties <input type="checkbox"/> Income ³ <input type="checkbox"/> Transfers (e.g., grants, donations) <input type="checkbox"/> Others (Please specify): _____ <input type="checkbox"/> Others <input type="checkbox"/> Conversion to FX of peso deposit accounts of non-residents <input type="checkbox"/> Others (Please specify): _____
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¹ To be accomplished for each purpose to which FX shall be purchased from AABs/AAB-forex corps. Duly accomplished application form, as well as supporting documents for sale of FX by AABs/AAB-forex corps, may be submitted in accordance with items 5 and 6 of Chapter I, Part I of the FX Manual. AABs/AAB-forex corps shall make available the original/electronic/digital/photocopy of documents (as applicable) upon request by the BSP for verification.

² Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services

³ Other than those related to loans and investments

ANNEX A

(As amended by Circular Nos. 698 dated 05 Nov 2010, 794 dated 18 Apr 2013, 925 dated 13 Sep 2016 and 984 dated 22 Dec 2017, and 1030 dated 5 Feb 2019)

FX DISPOSITION: (please check appropriate box)

<input type="checkbox"/> FOR DIRECT REMITTANCE <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____	<input type="checkbox"/> FOR CREDIT TO FCDU ACCOUNT <input type="checkbox"/> In Full Amount: _____ <input type="checkbox"/> Partial Amount: _____ Name of Account Owner: _____ Account No : _____ For eventual remittance on or before : _____
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INTENDED BENEFICIARY OF FX REMITTANCE: (Required to be filled out except for travel, medical expenses not yet incurred and sales proceeds of emigrant's domestic assets if emigrant is still in the country)

Name: _____
Address: _____

I hereby certify that:

- a. No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts covering the same underlying transaction/s;
- b. The FX purchased shall be used for the declared purpose ;
- c. FX purchased that are credited to the FCDU account:
 - (i) The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and
 - (ii) In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/ authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non resident;
- d. As FX purchaser, I will disclose to the remitting bank the intended purpose of remittance;
- e. FX purchases shall not be made to circumvent regulations on FX transactions;
- f. The supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine credible and not tampered;
- g. All applicable laws, rules and regulations covering the declared FX transaction/s are complied/shall be complied with;
- h. Pertinent documents shall be made available upon request by the BSP for post verification; and
- i. The information disclosed in this application form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith.

Date of Application (dd-mmm-yyyy)

Signature Over Printed Name