



**AUTO RESERVATION FORM**  
**(FOR SPOT CASH)**

Date: \_\_\_\_\_

Gentlemen:

I/we hereby offer to reserve, subject to the approval of Rizal Commercial Banking Corporation (RCBC), the vehicle described below.

**I. Description of Vehicle**

<b>Year Model:</b>	<b>Brand / Variant:</b>
<b>Plate Number:</b>	<b>Warehouse Location:</b>
	<b>Selling Price (Php):</b>

II. The Bank does not make any warranty as to the mechanical and legal condition of the unit/s.

III. Sale of the auto unit is on “**As-Is Where-Is basis**”.

**IV. Cancellation/Termination of Reservation**

I/we agree that this reservation shall automatically be cancelled without need of notice, in any of the following:

- Withdrawal on my part of this reservation for any reason whatsoever;
- Failure on my part to pay the Full Payment as scheduled.

**V. Other Provisions**

I/we HEREBY CERTIFY that I/we have been informed and have so agreed that this Reservation is subject to approval by RCBC; provided, that in the event it is not approved, any or all money paid by me shall be returned to me within thirty (30) banking days from receipt of the written notice of disapproval, without interest.

I/we HEREBY CERTIFY that I/we have conducted my due diligence on the physical, mechanical, and legal status of the unit/s and have checked the listed information with LTO and HPG:

1. The plate number, car make and model, and color of the unit/s;
2. The manufacturing year and last registration date of the unit/s
3. Any apprehension record/penalty/violation with the LTO and HPG;
4. That the name of the registered owner of the unit matches the scanned OR/CR;
5. Verification that the encumbrance with RCBC is annotated in the registration.

I/we HEREBY CERTIFY that I/we have been informed that I/we are responsible for the registration of the sale of the unit/s, securing the plate number/s from the dealer (if none yet), and shall shoulder the expenses necessary and incidental to the sale and transfer of the Subject Motor Vehicle including but not limited to the cancellation of the existing encumbrance with the Registry of Deeds (where the mortgage/encumbrance was registered), documentary stamp tax, notarial fees and other charges and expenses.

I/we HEREBY CERTIFY that I/we have read this document, fully understood their contents and agree to all the terms and conditions stipulated therein.

  
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 Buyer’s Signature over Printed Name