

BOARD RESOLUTION

(Company Name)

At a meeting of the Board of Directors of said Company, duly and regularly called and held on <date held> at its principal office <Company Address>, a quorum being present and acted throughout, the following resolutions were unanimously adopted in accord with and pursuant to the Memorandum and Articles of Association of said Company, and are now in full force and effect, to wit:

A. DEPOSIT ACCOUNTS AND TRANSACTIONS

RESOLVED, that RCBC Bank and /or any of its branches, be as it hereby is designated as the depository of the moneys and funds of this Company to serve as funding/settlement account/s for the processing of the OFW remittance transactions coursed through the Bank and that each of the officers, agents and employees of this Company is hereby authorized to open, manage, maintain and deposit any of the Company's funds in said Bank, and said Bank is hereby authorized to pay, encash or otherwise honor and charge to this Company, without inquiry as to whether the same be drawn or required for the Company's business or benefit, any and all checks, notes, drafts, bills of exchange, acceptances, orders or other instruments for the payment of money or other withdrawal of funds, including those which may cause an overdraft, when assigned, made, drawn, accepted or endorsed on behalf of or in the name of this Company by the following officers:

	NAME	OFFICE / TITLE	SIGNATURE
1			
2			
3			
4			
5			

RESOLVED FURTHER that the above-named have been granted the following authority, with any of them signing thereon, to maintain, operate and manage in the name of the Company the such account/s as may be deemed necessary (Depository Account/s) with the Bank, and to:

- a. Deposit to and withdraw or make fund transfers from the Depository Account/s, in whatever form and manner, and in such amount as the above officers may deem appropriate or necessary;
- b. Receive, accept, endorse and negotiate all checks, drafts, or orders of payment payable to the Company or its order that may require the Company's endorsement;
- c. Enroll and use the Company's Depository Account/s with the Bank to serve as funding/settlement account/s to fund the OFW remittance transactions coursed through the Bank, subject to existing policies of the Bank thereon; and
- d. Close the Depository Account/s and ask, demand, collect, and receive the proceeds of the Depository Account/s for and on behalf of the Company;

RESOLVED FURTHER, that the Bank is authorized to receive for deposit or collection any items purporting to be endorsed in the name of the Company, and hereby ratifying and approving all that the Bank may do or cause to be done, including execution of agreements or contracts with such authorized officers, or acting on the

instructions, whether written or verbal, of said authorized officers, on matters relating to the Bank accounts of the Company;

B. RESOLUTION APPLICABLE TO ALL THE RESOLUTIONS

RESOLVED FINALLY, that all the foregoing authorities shall continue to be in full force and effect until revoked or modified by a resolution to that effect adopted by the board of directors of the Company, issued by the ___<designation of the authorized signatory>___ and conveyed in a written notice actually received by the Bank at its office where the account of the Company is then maintained, provided that such notice shall not be effective with respect to any exercise of said authorities prior to the receipt thereof, nor with respect to any checks or other instrument for the payment of money or the withdrawal of funds dated to the date of such notice, but presented to the Bank prior to the receipt of such notice; and said Bank is hereby authorized at all times to rely upon the latest notice, certificate or communication received by it when so authenticated by the ___<designation of the authorized signatory>___ of this Company.

2. WE/I FURTHER CERTIFY that the following persons are the incumbent officers and directors of this Company, duly elected in accordance with the Memorandum and Articles of Association of the Company and now hold the office/title in this Company set opposite their respective names:

NAME	BOARD OF DIRECTORS	OFFICE/TITLE
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

3. The above-quoted board resolutions are still valid and binding, and have not been revoked, amended or repealed.

The above resolutions are passed and agreed unanimously, and signed as under:

PRINTED NAME AND SIGNATURE
DESIGNATION

PRINTED NAME AND SIGNATURE
DESIGNATION

SUBSCRIBED AND SWORN TO BEFORE ME, a duly authorized notary public for and in the above-named jurisdiction, on this _____ day of _____, 200_, affiant exhibiting to me competent evidence of identity and community tax certificate ("CTC"), with details as follows:

Name	CTC No.	Date/Place Issued	Competent Evidence of Identity (Type of I.D./I.D. No.)	Issued on/at and/or Valid Until

NOTARY PUBLIC

Until December 31, 20____

PTR No. _____

Issued at _____

Issued on _____

Doc. No. _____;

Page No. _____;

Book No. _____;

Series of _____.