

RCBC Car Lot Sale Via Sealed Bidding

Batch 3: Deadline of submission of sealed bids - 5:00 PM; Nov 5, 2024| Opening of sealed bids - 10:00 AM, Nov 06, 2024

Warehouses are open daily from 8:30 AM to 5:00 PM. For the addresses of the warehouses, please refer to the warehouse listing, attached separately in the email, or visit:

www.rcbc.com/rcbc-cars-for-sale

LOT 12								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHERY - TIGGO 5X	AT GAS	2020	NGN 2947	29,155	BLUE	BAGUMBAYAN WAREHOUSE	4,595,000.00
2	GEELY - COOLRAY	AT GAS	2021	NEW 5422	41,639	WHITE	LAS PINAS WAREHOUSE	
3	MAZDA3 - L300 FB	MT DSL	2024	Y4 J817 / DBJ 9902	8,870	POLAR WHITE	LAS PINAS WAREHOUSE	
4	MAZDA3 - XPANDER	AT GAS	2023	Y4 A872 / EAJ 3408	12,486	GRAPHITE GRAY METALLIC	PASIG WAREHOUSE	
5	MAZDA3 - MIRAGE G4 GLX	AT GAS	2020	B7 S332 / EAE8945	42,563	WINE RED PEARL	BAGUMBAYAN WAREHOUSE	
6	MAZDA3 - MIRAGE G4 GLX	MT GAS	2022	BAC 5372	9,689	COOL SILVER METALLIC	PASIG WAREHOUSE	
7	Nissan - NAVARA	MT DSL	2021	CBM 9477	30,552	ALPINE WHITE	PASIG WAREHOUSE	
8	NISSAN - ALMERA	AT GAS	2018	NBG 6923 / F1 B199	36,611	BLUISH BLACK	BAGUMBAYAN WAREHOUSE	
9	SUZUKI - CELERIO	AT GAS	2019	G1 H096	45,193	GRAY	PASIG WAREHOUSE	
10	TOYOTA - HI-ACE GL GRANDIA	MT DSL	2017	AAD 5496	195,277	WHITE PEARL	BAGUMBAYAN WAREHOUSE	
LOT 13								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FOTON - HARABAS TM300 MPV	MT DSL	2023	NHJ 9929	8,172	WHITE	LAS PINAS WAREHOUSE	4,246,000.00
2	HONDA - CITY	AT GAS	2016	NBW 2031 / 130110	107,147	CRYSTAL BLACK	BAGUMBAYAN WAREHOUSE	
3	ISUZU - NQR 75	MT DSL	2020	EAD 8135	28,673	ARC WHITE	PASIG WAREHOUSE	
4	KIA - K2500 KARGA BODY 4X2 UTILITY	MT DSL	2019	NGN 3086	86,688	WHITE	LAS PINAS WAREHOUSE	
5	MAZDA3 - L300 FB	MT DSL	2023	Y2 U516 / CCB 1188	15,055	POLAR WHITE	PASIG WAREHOUSE	
6	MAZDA3 - MIRAGE G4 GLS	AT GAS	2023	Y3 J396	12,957	RED METALLIC	LAS PINAS WAREHOUSE	
7	MAZDA3 - MIRAGE G4 GLX	AT GAS	2023	BAF 4650 / Y3 N350	14,267	TITANIUM GRAY METALLIC	PASIG WAREHOUSE	
8	MORRIS GARAGES - ZS STYLE	AT GAS	2019	NGD 3600	23,175	WHITE	LAS PINAS WAREHOUSE	
9	NISSAN - ALMERA	AT GAS	2019	NED 7563	95,698	BLUISH BLACK	BAGUMBAYAN WAREHOUSE	
10	SUZUKI - GRAND VITARA	AT GAS	2016	UD 6676	65,461	GRAY	LAS PINAS WAREHOUSE	
LOT 14								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHANGAN-CS75 PLUS 1.5L SUV	AT GAS	2022	NIE 8331	13,422	WHITE	LAS PINAS WAREHOUSE	4,225,000.00
2	FOTON - HARABAS TM300 MPV	MT DSL	2021	NER 1639	58,669	WHITE	PASIG WAREHOUSE	
3	GEELY - OKAVANGO	AT GAS	2022	NFP 7585	31,346	WHITE	PASIG WAREHOUSE	
4	HYUNDAI - ACCENT	MT GAS	2016	MQ 4329	115,015	BLUE	BAGUMBAYAN WAREHOUSE	
5	HYUNDAI - H100	MT DSL	2023	NFA 2885	48,599	WHITE	LAS PINAS WAREHOUSE	
6	MAZDA3 - L300 FB	MT DSL	2020	CAV 5078	34,114	POLAR WHITE	BAGUMBAYAN WAREHOUSE	
7	MAZDA3 - L300 FB	MT DSL	2020	NEF 7113	68,036	POLAR WHITE	PASIG WAREHOUSE	
8	MAZDA3 - MIRAGE G4 GLX	AT GAS	2024	DBO 4588 / EN 022A	585	TITANIUM GRAY METALLIC	LAS PINAS WAREHOUSE	
9	MAZDA3 - MIRAGE G4 GLX	MT GAS	2022	CBE 7145	32,291	TITANIUM GRAY METALLIC	PASIG WAREHOUSE	
10	NISSAN - ALMERA	MT GAS	2019	NEC 3593	74,854	BLUISH BLACK	LAS PINAS WAREHOUSE	
LOT 15								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHANGAN-CS75 PLUS 1.5L SUV	AT GAS	2022	YAB 2661	10,495	WHITE	PASIG WAREHOUSE	4,371,000.00
2	CHERY - TIGGO 8	AT GAS	2022	NII 8923	11,184	WHITE	PASIG WAREHOUSE	
3	CHEVROLET - SONIC	AT GAS	2013	WIB 589	60,106	BLACK	BAGUMBAYAN WAREHOUSE	
4	FORD - RANGER	AT DSL	2021	NGN 4947	102,984	ARCTIC WHITE	LAS PINAS WAREHOUSE	
5	HYUNDAI - ELANTRA	AT GAS	2016	BAA 5191	55,958	WHITE	BAGUMBAYAN WAREHOUSE	
6	MAZDA3 - L300 FB	MT DSL	2020	B7 U591	39,040	POLAR WHITE	BAGUMBAYAN WAREHOUSE	
7	Mitsubishi - L300 FB Exceed	MT DSL	2017	NCR 8573	72,310	POLAR WHITE	PASIG WAREHOUSE	
8	MAZDA3 - MIRAGE G4 GLX	AT GAS	2023	NFB 6426	6,736	RED METALLIC	LAS PINAS WAREHOUSE	
9	MAZDA3 - MIRAGE G4 GLX	AT GAS	2023	NIN 4948	27,553	COOL SILVER METALLIC	PASIG WAREHOUSE	
10	SUZUKI - APV	MT GAS	2015	NBW 3470	47,287	BLACK	BAGUMBAYAN WAREHOUSE	
LOT 16								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - ECOSPORT	AT GAS	2020	MAM 8707	25,212	ABSOLUTE BLACK	PASIG WAREHOUSE	

2	FOTON - TORNADO 2E TURBO AC MP	MT DSL	2018	DAC 4813	18,919	WHITE	BAGUMBAYAN WAREHOUSE	4,295,000.00
3	FOTON - VAN TRAVELLER	MT DSL	2019	NGF 2567	50,768	WHITE	BAGUMBAYAN WAREHOUSE	
4	HYUNDAI - ACCENT	AT GAS	2019	NDK 1616	140,924	PHANTOM BLACK	BAGUMBAYAN WAREHOUSE	
5	ISUZU - D-MAX	MT DSL	2017	HAA 4034	115,877	COSMIC BLACK MICA	BAGUMBAYAN WAREHOUSE	
6	MAZDA - L300 FB EXCEED	MT GAS	2017	NBB 4017	80,793	POLAR WHITE	BAGUMBAYAN WAREHOUSE	
7	MAZDA - L300 FB EXCEED	MT DSL	2018	NBP 9360	144,758	POLAR WHITE	PASIG WAREHOUSE	
8	MAZDA - MIRAGE G4 GLX	MT GAS	2020	DAT 8021	49,186	WINE RED PEARL	LAS PINAS WAREHOUSE	
9	MAZDA - MIRAGE G4 GLX	AT GAS	2023	DAS 7307	12,002	RED METALLIC	LAS PINAS WAREHOUSE	
10	MORRIS GARAGES - MG 5	AT GAS	2022	HAG 1170	19,314	GOLD	LAS PINAS WAREHOUSE	
11	MORRIS GARAGES - ZS ALPHA	AT GAS	2020	NGL 2856	31,179	RED	PASIG WAREHOUSE	
12	Suzuki - Jimny	AT GAS	2018	NCU 7301	12,225	KHAKI	PASIG WAREHOUSE	
LOT 17								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FOTON - TRANSVAN HIGH ROOF	MT DSL	2018	NCV 3213	110,081	WHITE	BAGUMBAYAN WAREHOUSE	4,404,000.00
2	GAC - GS4	AT GAS	2023	NFA 1983	19,791	BENITE GREY	LAS PINAS WAREHOUSE	
3	GEELY - COOLRAY	AT GAS	2023	T0 W819 / DBH 1872	7,509	SILVER	PASIG WAREHOUSE	
4	GEELY - EMGRAND PREMIUM SEDAN	AT GAS	2022	DBH 9658	7,669	RED	LAS PINAS WAREHOUSE	
5	HYUNDAI - ACCENT	AT GAS	2018	NBK 6261	110,785	PHANTOM BLACK	BAGUMBAYAN WAREHOUSE	
6	KIA - K2500 4X4 DOUBLE CAB	MT DSL	2021	CAW 2115	80,591	WHITE	PASIG WAREHOUSE	
7	MAZDA - L300 DE LUXE 2.5	MT DSL	2015	AXA 2575	129,189	WHITE	BAGUMBAYAN WAREHOUSE	
8	MAZDA - STRADA	MT DSL	2018	NDO 8517	95,781	TITANIUM GRAY	BAGUMBAYAN WAREHOUSE	
9	MAZDA - MIRAGE G4 GLX	AT GAS	2024	FA 074A / DBF 6727	8,160	WHITE SOLID	LAS PINAS WAREHOUSE	
10	MAZDA - MIRAGE G4 GLX	AT GAS	2023	CCB 1034	35,701	TITANIUM GRAY METALLIC	PASIG WAREHOUSE	
LOT 18								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FOTON - TORNADO 2 E SERIES	MT DSL	2014	AAV 8657	308,505	WHITE	LAS PINAS WAREHOUSE	2,668,000.00
2	HYUNDAI - H100	MT DSL	2020	NGD 3914	174,347	CREAMY WHITE	PASIG WAREHOUSE	
3	ISUZU - D-MAX	AT DSL	2017	BAA 6748	176,211	SPLASH WHITE	BAGUMBAYAN WAREHOUSE	
4	KIA - RIO	AT GAS	2016	NBN 7919	50,637	CLEAR WHITE	BAGUMBAYAN WAREHOUSE	
5	MAZDA - ADVENTURE	MT DSL	2016	DDL 9619 / ADL 9619	231,573	SOPORIFIC BLACK	BAGUMBAYAN WAREHOUSE	
6	MAZDA - L300 DE LUXE 2.5	MT DSL	2017	DAD 7450	164,631	POLAR WHITE	LAS PINAS WAREHOUSE	
7	MAZDA - L300 FB EXCEED	MT DSL	2015	AVA 1987	190,449	POLAR WHITE	BAGUMBAYAN WAREHOUSE	
8	NISSAN - SYLPHY 1.6L CVT AT	AT GAS	2020	NDO 2455	129,674	DEEP IRIS GRAY	BAGUMBAYAN WAREHOUSE	
9	TOYOTA - VIOS	MT GAS	2020	CAU 8440	151,890	GRAYISH BLUE MICA METALLIC	PASIG WAREHOUSE	
LOT 19								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FOTON - VIEW TRANSVAN 12 SEATE	MT DSL	2016	DAB 1265	67,564	WHITE	PASIG WAREHOUSE	2,311,000.00
2	HYUNDAI - EON	MT GAS	2014	AAJ 9884	175,239	YDW (MUSHROOM)	BAGUMBAYAN WAREHOUSE	
3	ISUZU - CROSSWIND	MT DSL	2017	HAA 4142	251,041	GARNET RED	PASIG WAREHOUSE	
4	MAZDA - L300 DE LUXE 2.5	MT DSL	2016	DCQ 2824	298,505	POLAR WHITE	LAS PINAS WAREHOUSE	
5	MAZDA - L300 FB EXCEED	MT DSL	2016	NDE 6608	201,216	POLAR WHITE	PASIG WAREHOUSE	
6	MORRIS GARAGES - ZS STYLE PLU	AT GAS	2022	NFP 7773	43,027	BLACK	LAS PINAS WAREHOUSE	
7	NISSAN - ALMERA	MT GAS	2018	NCU 5108	164,524	BRILLIANT SILVER	LAS PINAS WAREHOUSE	
8	TOYOTA - HI-LUX 4X2	MT DSL	2015	ABO 2239	217,690	DARK STEEL MICA	BAGUMBAYAN WAREHOUSE	
9	TOYOTA - INNOVA	MT DSL	2020	NGJ 4658	181,850	THERMALYTE	BAGUMBAYAN WAREHOUSE	
LOT 20								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	CHANGAN - ALSVIN 1.5L 5DCT	AT GAS	2022	NIE 8330	16,381	RED	PASIG WAREHOUSE	2,711,000.00
2	CHEVROLET - TRACKER SUV	AT GAS	2022	IAE 2052	12,908	BLACK METALLIC	PASIG WAREHOUSE	
3	HYUNDAI - ACCENT	AT GAS	2019	NEC 4262	-	BLUE	LAS PINAS WAREHOUSE	
4	HYUNDAI - H100	MT DSL	2020	DAO 4568	246,986	CREAMY WHITE	BAGUMBAYAN WAREHOUSE	
5	HYUNDAI - H100	MT DSL	2020	CBC 2240	165,245	CREAMY WHITE	PASIG WAREHOUSE	
6	KIA - RIO	MT GAS	2011	TPO 313	168,072	TITANIUM SILVER	LAS PINAS WAREHOUSE	
7	MAZDA - ADVENTURE	MT DSL	2015	ABE 7180	309,877	DOMINIC SILVER	PASIG WAREHOUSE	

8	mitsubishi - STRADA	AT DSL	2018	NBP 9824	107,454	DIAMOND BLACK MICA	PASIG WAREHOUSE	
9	NISSAN - NV350	MT DSL	2017	BAA 3366	293,587	ALPINE WHITE	LAS PINAS WAREHOUSE	
LOT 21								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - RANGER	AT DSL	2019	NBF 8837	177,026	ABSOLUTE BLACK	BAGUMBAYAN WAREHOUSE	2,566,000.00
2	HYUNDAI - ACCENT	MT GAS	2018	NCM 5026	205,845	SILVER	LAS PINAS WAREHOUSE	
3	HYUNDAI - H100	MT DSL	2019	NED 5326	159,726	CREAMY WHITE	LAS PINAS WAREHOUSE	
4	mitsubishi - ADVENTURE	MT DSL	2016	NN 2536	234,339	CINDER RED	BAGUMBAYAN WAREHOUSE	
5	mitsubishi - L300 FB	MT DSL	2017	NCB 3629	197,352	POLAR WHITE	PASIG WAREHOUSE	
6	mitsubishi MIRAGE G4 GLX	AT GAS	2015	ATA 3630	153,911	COOL SILVER	BAGUMBAYAN WAREHOUSE	
7	NISSAN - FRONTIER	AT DSL	2015	AQA 5256	207,565	GALAXY BLACK	PASIG WAREHOUSE	
8	NISSAN - NV350	MT DSL	2020	GAT 6280	369,895	ALPINE WHITE	PASIG WAREHOUSE	
LOT 22								
#	Brand/Make	Transmission	Model	Plate No.	Mileage	Color	Warehouse	Starting Bid Price
1	FORD - RANGER	AT DSL	2015	ABI 1962	209,365	CHILI ORANGE	BAGUMBAYAN WAREHOUSE	2,348,000.00
2	HYUNDAI - ACCENT	MT DSL	2016	NAB 9655	158,915	CRYSTAL WHITE	BAGUMBAYAN WAREHOUSE	
3	HYUNDAI - ACCENT	MT DSL	2020	IAC 8256	177,034	PHANTOM BLACK	PASIG WAREHOUSE	
4	mitsubishi - ADVENTURE	MT DSL	2017	NAC 5728	242,442	POLAR WHITE	BAGUMBAYAN WAREHOUSE	
5	mitsubishi - L300 DE LUXE 2.5	MT DSL	2016	NCG 6078	290,213	POLAR WHITE	LAS PINAS WAREHOUSE	
6	mitsubishi - L300 FB	MT DSL	2021	NEL 4586	264,021	POLAR WHITE	PASIG WAREHOUSE	
7	mitsubishi MIRAGE G4 GLX	MT GAS	2016	NN 9585	356,762	AURORA WHITE	BAGUMBAYAN WAREHOUSE	
8	NISSAN - NV350	MT DSL	2020	EAD 7090	162,121	ALPHINE WHITE	PASIG WAREHOUSE	



CAR LOT SALE - BATCH 3 BID FORM

INSTRUCTIONS:

- 1. Fill out the bid form. Complete all the required fields. Any correction needs to be countersigned.
- 2. Read the Rules in Sealed Bidding on page 2 and 3. Sign on the Bid Form (page 1) and Rules in Sealed Bidding (pages 2 & 3)
- 3. Place the accomplished Bid Form and Rules in Sealed Bidding inside an envelope. Seal the envelope and sign on the envelope’s flap. Label the envelope “Batch 3.”
- 4. Submit the sealed envelope containing the accomplished bid form before the deadline to:
 - a. Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - b. Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

A bid shall be considered void if any of the above instructions is not followed.

REQUIRED:

How did you learn about RCBC cars for sale via sealed bidding? Please tick the box(es) that corresponds to your answer.

- ☐ Email
- ☐ RCBC website
- ☐ Internet search result
- ☐ Referred by RCBC employee:
(Full name of referrer: _____)
- ☐ Facebook/social media
- ☐ Word-of-mouth (E.g. from a friend, neighbor, colleague, relative, etc.)
- ☐ Youtube
- ☐ Other. Please specify: _____

Bidder’s Accreditation No.: _____Date: _____

Bidder’s Name: _____Mobile No.: _____Email Address: _____

Check ONLY the box/es corresponding to the lot/s you have intention to buy; and indicate your offer, which should NOT be lower than the starting bid price, at the space provided.

- ☐ LOT 12 (Starting bid: PHP 4,595,000)

Offered price: PhP (_____)
- ☐ LOT 13 (Starting bid: PHP 4,246,000)

Offered price: PhP (_____)
- ☐ LOT 14 (Starting bid: PHP 4,225,000)

Offered price: PhP (_____)
- ☐ LOT 15 (Starting bid: PHP 4,371,000)

Offered price: PhP (_____)
- ☐ LOT 16 (Starting bid: PHP 4,295,000)

Offered price: PhP (_____)
- ☐ LOT 17 (Starting bid: PHP 4,404,000)

Offered price: PhP (_____)
- ☐ LOT 18 (Starting bid: PHP 2,668,000)

Offered price: PhP (_____)
- ☐ LOT 19 (Starting bid: PHP 2,311,000)

Offered price: PhP (_____)
- ☐ LOT 20 (Starting bid: PHP 2,711,000)

Offered price: PhP (_____)
- ☐ LOT 21 (Starting bid: PHP 2,566,000)

Offered price: PhP (_____)
- ☐ LOT 22 (Starting bid: PHP 2,348,000)

Offered price: PhP (_____)

Signature over printed name

Continuation – Page 2 of 3 of Bid Form for Batch 3:

RCBC CAR LOT SALE - RULES IN SEALED BIDDING:

1. All participating bidders are presumed to have conducted their own due diligence with respect to the units up for sealed bidding, personally inspected the units' condition, and verified its status with the Land Transportation Office (LTO) and the Traffic Management Group (TMG) prior to the bidding. The Bank does not make any warranty as to the physical condition and legal status of the unit/s.
2. The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the units.
3. Only registered bidders can join in the sealed bidding. (See attached Registration Guidelines.)
4. In joining the sealed bidding, the bidder agrees to post a bid bond in cash amounting to PHP 100,000 per lot which must be deposited via Bills Payment at any RCBC branch on or before the deadline of the submission of the sealed bids. The bidder must include in his sealed bid an original copy of the validated bills payment slip per lot as proof of payment. For example, if a bidder is bidding for ten (10) lots, then there should be 10 validated Bills Payment slips, with each slip amounting to PHP100,000, attached to the bid form.
 - a. The cash bid bond shall form part of the total bid price should a lot be awarded to a lot bidder.
 - b. In cases of lot bidders who did not win any lot from the bidding, the cash bid bond shall be refunded to the bidder in full and without interest at least forty-five (45) days from the conclusion of the subject sealed bidding.
 - c. In case of cancellation of a winning bid by the winning bidder for whatever reason, the winning bidder agrees that the full amount of the cash bid bond he posted prior to the commencement of the subject sealed bid shall be forfeited in favor of the Bank by way of liquidated damages and as compensation for lost opportunity to earn income.
 - d. The above guidelines shall be applicable even in cases of a bidder placing multiple bids and winning multiple bids. The forfeiture shall be applied individually for every winning bid that shall be cancelled by the winning bidder.
5. All sealed bids will be opened at:
 - Luzon and Metro Manila: ROPA Auto Sales Department at 31/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - Visayas and Mindanao: ROPA Auto Sales Department at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

We encourage all participating bidders to attend the opening of sealed bids via Zoom. The Zoom link/details will be provided to the bidder upon successful submission of the sealed bid.
6. Grounds for disqualification of bid:
 - Bid form not sealed in an envelope and no signature on the envelope flap
 - Incomplete details in the bid form
 - Bid amount is lower than the indicated starting bid
 - No attached original copy of validated bills payment slip
 - Having two or more bids on the same lot from the same bidder (The bidder should only have one bid per lot.)
7. The opening of the bids shall be witnessed by at least one (1) competent Officer of the Bank other than those under the Asset Disposition Division (ADD) of Asset Management and Remedial Group (AMRG), and representatives from Legal and Audit Departments.
8. The bidder with the highest bid (which must be above the bank's starting bid price) wins.
9. Bids must be made in increments of PHP1,000.00. Any fraction thereof will be rounded off to the nearest thousand.
10. Any note or disclaimer made by the bidder on the bid form will not be honored by the Bank.
11. In case of ties, the tied bidders must each submit a sealed bid.
 - a. If none of the involved bidders participate in the re-bid, the lot will be awarded to the next highest bidder automatically.

12. The winning bidder must settle the full payment of the winning bid price for the awarded lot/s within five (5) working days from the date of the opening of the sealed bids where he was declared as the winning bidder. In case the bidder fails to comply with this term and condition hereof as approved by the Bank, then the Bank is empowered to forfeit in its favor the full amount of the deposit of the bid bond as and by way of liquidated damages and opportunity loss. In addition, the following suspension shall be imposed accordingly:
 - a. 1st cancellation: prohibition from joining the next CAR LOT SALE event of the Bank
 - b. 2nd cancellation: prohibition from joining any auction/sealed bidding activities of the Bank for a period of one (1) year
 - c. 3rd cancellation: barred from joining any auction/sealed bidding activities of the Bank indefinitely (Rejoining in any event will be subject to approval of the Bank's management).
13. For forfeiture or cancellation of bid by the highest bidder, the forfeited/cancelled lot will be re-awarded to the next highest bidder automatically. Rule no. 12 shall also apply to the next highest bidder.
14. The right to purchase a cancelled winning lot sale for the subject auction sale, shall not be given to the next highest bidder if the next highest bidder also cancelled lot sale transaction from this current CAR LOT SALE event.
15. The Bank has the right to withdraw any unit/lot from the list prior to the sealed bidding.
16. All units/lots are sold on "as-is, where-is" basis, both as to physical and legal condition.
17. Should you have any questions or clarifications, please do not hesitate to contact Mr. Ceferino Malig Jr II at telephone nos. (02) 8894-9000 loc. 7661 and (0918) 990-3805 or Ms. Jessica Enriquez at telephone nos. 8894-9000 loc. 7751 and (0998) 868-1754 during business hours (8:30AM to 5:30PM, Monday to Friday). Such questions and clarifications must be made before a bidder submits his bid to a particular lot bid. Otherwise, the bidder is presumed to have understood the rules and regulations of the Bank's sealed bidding.

By signing below, I hereby acknowledge that I have completely read and fully understand the RCBC Car Lot Sale - Rules in Sealed Bidding.

Signature of bidder/authorized representative over printed name