

BID FORM

INSTRUCTIONS:

- 1. Fill out the bid form. Complete all the required fields. Any correction needs to be countersigned.
- 2. Read the Rules in Sealed Bidding on page 2. Sign on the Bid Form (page 1) and Rules in Sealed Bidding (page 2)
- 3. Place inside a letter envelope the accomplished bid form. Seal and sign the envelope flap.
- 4. Submit the sealed envelope containing the accomplished bid form before the given deadline to:
 - a. Luzon and Metro Manila: Consumer Asset Disposition Division at 34/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - b. Visayas and Mindanao: Consumer Asset Disposition Division at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

☐ Email ☐ RCBC webs	site	☐ Facebook/social media☐ Word-of-mouth (E.g. from a friend, neighb	
Internet search resultReferred by RCBC branch		colleague, relative, etc.) Other. Please specify:	
BIDDER'S DATA:		Date:	
Name:		Mobile No.:	
	that you would like to bid. Plea	se note that your bid should be higher than the	
Please list down the unit/s minimum/starting bid price	that you would like to bid. Plea	se note that your bid should be higher than the DEL: YOUR BID:	
Please list down the unit/s minimum/starting bid price	that you would like to bid. Plea e of the unit. AND, VARIANT AND YEAR MO	se note that your bid should be higher than the DEL: YOUR BID:	
Please list down the unit/s minimum/starting bid price	that you would like to bid. Plea e of the unit. AND, VARIANT AND YEAR MO	se note that your bid should be higher than the DEL: YOUR BID:	
Please list down the unit/s minimum/starting bid price	that you would like to bid. Plea e of the unit. AND, VARIANT AND YEAR MO	se note that your bid should be higher than the DEL: YOUR BID:	

RULES IN SEALED BIDDING:

- All participating bidders are presumed to have seen the unit/s for sealed bidding and verified them with LTO and TMG prior to bidding. The Bank does not make any warranty as to the physical and legal condition of the unit/s.
- 2. The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the units.
- 3. All sealed bids will be opened at:
 - Luzon and Metro Manila: Consumer Asset Disposition Division at 34/F A. T. Yuchengco Centre, BGC,
 Taguig City, Metro Manila
 - Visayas and Mindanao: Consumer Asset Disposition Division at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu
- 4. Grounds for disqualification of bid:
 - Bid form not sealed in an envelope and no signature on the envelope flap
 - Incomplete details in the bid form
 - Bid amount is lower than the indicated starting bid
 - Having two or more bids on a unit from the same bidder (The bidder should only have one bid per unit.)
- 5. Opening of the bids shall be witnessed by at least one (1) competent Officer of the Bank other than those under AMRG.
- 6. The bidder with the highest bid (which must be above the bank's indication price) wins.
- 7. Bids must be made in increments of P1,000. Any fraction thereof will be rounded off to the nearest thousand.
- 8. In case of a tie, winning bidders must submit another sealed bid to break the tie.
- 9. The winning bidder must pay not later than the following working day from notice a P5,000 registration fee per unit. This will be deducted from the winning bid's price. Failure to do so would mean forfeiture of the winning bidder's right to acquire the unit he won in the bidding. He will also be barred from joining succeeding bidding or auctions.
- 10. RCBC may opt to offer the unit to the second highest bidder upon forfeiture of the winning bidder.
- 11. The second highest bidder must pay the amount of his registration/reservation fee not later than the following working day from notice. Same rule on forfeiture (#9) applies to the second highest bidder.
- 12. The Bank has the right to withdraw any unit from the list prior to the sealed bidding.
- 13. All units are sold an "as-is, where-is" basis, both as to physical and legal condition.
- 14. Winning bidders will be notified via email, text and/or call, within the day right after the opening of the sealed bids.

Signature over printed name