



BID FORM

INSTRUCTIONS:

1. Fill out the bid form. Complete all the required fields. Any correction needs to be countersigned.
2. Read the Rules in Sealed Bidding on page 2. Sign on the Bid Form (page 1) and Rules in Sealed Bidding (page 2)
3. Place inside a letter envelope the accomplished bid form. Seal and sign the envelope flap.
4. Submit the sealed envelope containing the accomplished bid form before the given deadline to:
 - a. Luzon and Metro Manila: Consumer Asset Disposition Division at 34/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - b. Visayas and Mindanao: Consumer Asset Disposition Division at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu

Bid shall be considered void if any of the above instructions is not followed.

How did you learn about RCBC cars for sale via sealed bidding? Please tick the box(es) that corresponds to your answer.

- | | |
|--|--|
| <input type="checkbox"/> Email | <input type="checkbox"/> Facebook/social media |
| <input type="checkbox"/> RCBC website | <input type="checkbox"/> Word-of-mouth (E.g. from a friend, neighbor, colleague, relative, etc.) |
| <input type="checkbox"/> Internet search result | <input type="checkbox"/> Other. Please specify: _____ |
| <input type="checkbox"/> Referred by RCBC branch | |

BIDDER'S DATA:

Date: _____

Name: _____

Mobile No.: _____

Email Address: _____

Address: _____

Please list down the unit/s that you would like to bid. Please note that your bid should be higher than the minimum/starting bid price of the unit.

PLATE NO.:

BRAND, VARIANT AND YEAR MODEL:
(E.g.: Toyota Fortuner V AT 2017)

YOUR BID:

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Bidder's name, signature, and date signed

RULES IN SEALED BIDDING:

1. All participating bidders are presumed to have seen the unit/s for sealed bidding and verified them with the Land Transportation Office (LTO) and the Traffic Management Group (TMG) prior to bidding. The Bank does not make any warranty as to the physical and legal condition of the unit/s.
2. The warehouse is open from Monday to Sunday, 8:30 AM to 5:30 PM, for interested bidders to inspect the units.
3. All sealed bids will be opened at:
 - Luzon and Metro Manila: Consumer Asset Disposition Division at 34/F A. T. Yuchengco Centre, BGC, Taguig City, Metro Manila
 - Visayas and Mindanao: Consumer Asset Disposition Division at 4/F RCBC Escario Bldg., N. Escario St., Brgy. Capitol Site, Cebu City, Cebu
4. The following are grounds for automatic disqualification to bid:
 - a. Bid amount is lower than the indicated starting bid
 - b. Having two or more bids for the same unit with different bid amounts from the same bidder (The bidder should only have one bid per unit.)
5. Opening of the sealed bids shall be witnessed by at least one (1) competent officer of the Bank other than those under AMRG.
6. The bidder with the highest bid (which must be above the bank's indicated price) wins.
7. Bids must be made in increments of PHP1,000.00. Any fraction thereof will be rounded off to the nearest thousand.
8. In case of a tie, the bidders must submit another sealed bid to break the tie.
9. The winning bidder must settle the following:
 - PHP 5,000 registration fee for every unit where he was declared as the winning bidder. This has to be settled not later than the following working day from notice. This will be deducted from the winning bid price.
 - Full amount of the awarded unit/s must be settled within five (5) working days
 Failure to do so would mean forfeiture of the winning bidder's right to acquire the unit/s he has won in the bidding. He will also be blacklisted from joining future auctions by the Bank.
10. For any bidder who won multiple bids but will not proceed with the purchase of all the units where he was declared as the winning bidder, a fine of PHP5,000 per winning bid/unit shall be imposed. He has to settle the fine before the Bank can allow him to make full payment for the unit/s that he prefers to buy. Failure to comply with the payment of the fine will forfeit the winning bidder's right to acquire the unit/s. He will also be barred from joining succeeding bidding or auctions.

Example: If the bidder has won five (5) vehicle units in the bidding and proceeded to purchase just one (1) unit among the 5, he will be fined PHP20,000.00, in which he has to settle so the Bank will allow him to buy the 1 unit that he prefers. Otherwise, he will be not be able to purchase his preferred unit, and he will also be blacklisted from joining future auctions by the Bank.
11. RCBC may opt to offer the unit/s to the second highest bidder upon forfeiture of the winning bidder.
12. The second highest bidder must settle the registration/reservation fee not later than the following working day from notice, and the full amount of the awarded unit/s within five (5) working days. Same rule on forfeiture (#9) applies.
13. The Bank has the right to withdraw any unit from the list prior to the sealed bidding.
14. All units are sold an "as-is, where-is" basis, both as to physical and legal condition.
15. Winning bidders will be notified via email, text and/or call, within the day right after the opening of the sealed bids.

Signature over printed name