



Partners Through Generations

07 July 2025

Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Subject: Clarification of News Reports Ref. No. CL-2025-109-RCBC

Dear Atty. Selleza,

This refers to the news article entitled "RCBC boosts RE loans by 80%" posted in the Daily Tribune on 05 July 2025. The article reported in part that:

"Rizal Commercial Banking Corporation (RCBC) boosted loans for renewable energy (RE) projects by 80 percent, resulting in a smaller loan portfolio for coal projects.

RCBC recently shared the growth in RE loans as it commits to phase out coal projects by 2031.

RCBC said its total RE loans already reached P52.7 billion last year, jumping from P28 billion in 2023.

"For the first time, our renewable energy portfolio surpassed the coal portfolio. The steady decline in coal exposure reflects our continued shift toward sustainable investments," said RCBC Chief Sustainability Officer Armi Lamberte.

In terms of sustainable finance portfolio, RE loans accounted for 44 percent as of March 2025.

RCBC said the funds already helped build 22 projects last year which was an increase from the 14 projects the bank supported in 2023.

The RE portfolio consisted of wind, solar, geothermal, and hydroelectric projects which have produced over 2,000 megawatts since 2012.

xxx

xxx

xxx"

We confirm the contents of the said article.

Thank you.

Very truly yours,

MARIA CHRISTINA P. ALVAREZ

First Senior Vice President and Corporate Information Officer
Corporate Planning Group Head
Rizal Commercial Banking Corporation