



Partners Through Generations

17 June 2025

Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Subject: Clarification of News Reports Ref. No. CL-2025-094-RCBC

Dear Atty. Selleza,

This refers to the news article entitled "RCBC lends P498 million for PGEC solar farm" posted in the Philippine Star on 17 June 2025. The article reported in part that:

"MANILA, Philippines – Yuchengco-led PetroGreen Energy Corp. has secured P498 million in financing from Rizal Commercial Banking Corp. (RCBC) for its utility-scale solar farm in Nueva Ecija.

PGEC, through San Jose Green Energy Corp., recently signed an omnibus loan and security agreement with RCBC to bankroll the 19.6-megawatt (MW) San Jose Solar Power Project (SJSPP).

SJGEC is a subsidiary of Rizal Green Energy Corp., a joint venture between PGEC and Japan's Taisei Corp.

"The SJSPP is in its final stages of regulatory approval prior to commercial operations, having achieved significant milestones," PGEC said in a statement yesterday.

In April, PGEC received the final certificate of approval to connect from the transmission operator and subsequently applied for the project's certificate of compliance (COC) with the Energy Regulatory Commission.

The issuance of the COC will effectively grant the company the license to operate the new solar facility.

SJSPP is expected to produce around 27 gigawatt-hours of power and displace at least 18,900 tons of carbon emissions annually.

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We confirm the information mentioned in the said article.

Thank you.

Very truly yours,

MARIA CHRISTINA P. ALVAREZ

First Senior Vice President and Corporate Information Officer
Corporate Planning Group Head
Rizal Commercial Banking Corporation