



New Update

Date: _____

Rizal Commercial Banking Corporation Trust and Investments Group

Rizal Unit Investment Trust Funds (Rizal UITFs)

ACCOUNT OPENING KIT Corporate Accounts

Primary Trustor	(1)	CIF No.
Other Trustors	(2)	CIF No.
	(3)	CIF No.

Document Checklist

This kit is composed of:

TRUST DOCUMENTS

- Client Suitability Assessment (CSA)
- Risk Disclosure Statement (RDS)
- Client Acknowledgment
- Client Waiver (to be signed only if applicable)
- Application for Placement
- Specific and Peculiar Risk of Target Fund (For Feeder Funds)

These are not part of the kit but are required to be submitted:

AML/ FATCA DOCUMENTS

- Valid Government Issued ID with signature of all authorized signatories And Corporate Secretary
- Corporate Client Relationship Form
- Client Relationship Form Retail (for all authorized signatories)
- Signature Card for UITF products
- Secretary's Certificate authorizing the opening of the UITF accounts with RCBC TIG and designating the authorized signatories for the agreement and all documents required for the UITF transactions
- SEC Registration
- Articles of Incorporation
- Secondary License or Certificate of Authority issued by the Supervising Authority or other government agency
- Latest General Information Sheet
- RCBC Self-certification Form for Entities (if not U.S. entity)/ W9 (if U.S. entity)

TRUST DOCUMENT

- Participating Trust Agreement per Rizal UITF

FOR BANK'S USE ONLY

Instructions to the Accredited UITF Marketing Personnel:

When a client is interested to invest in any of the Rizal UITFs, the Accredited UITF Marketing Personnel should ensure that the following steps are observed:

Check when done	Steps
<input type="checkbox"/>	1. Guide the clients in accomplishing the Customer Suitability Assessment (CSA). <i>page 3</i>
<input type="checkbox"/>	2. Determine the client's suitability rating based on the responses made in the CSA. <i>pages 3-4</i>
<input type="checkbox"/>	3. Recommend the Rizal UITF product suitable to the client based on the client's risk profile. <i>page 4</i>
<input type="checkbox"/>	4. Explain the product features, investment parameters and other terms and conditions of the appropriate Rizal UITF product to the client. (<i>refer to the UITF Product Matrix</i>)
<input type="checkbox"/>	5. If the client prefers to invest in a Rizal UITF product which carries a higher risk than the client's risk profile based on the CSA, request the client to sign the Waiver. <i>page 4</i>
<input type="checkbox"/>	6. Explain the risks incidental to investing in UITFs in general and the specific risks for the Rizal UITF product to be availed of by the client. <i>pages 5-6</i>
<input type="checkbox"/>	7. Request the client to sign the Client Acknowledgement confirming that the CSA, RDS and the client's rights under the BSP Circular on Financial Consumer Protection have been explained to and understood by the client. The date should also be indicated. <i>page 7</i>
<input type="checkbox"/>	8. Accredited UITF Marketing Personnel should sign over his/her printed name on the bottom portion of the Client Acknowledgement and indicate the date. <i>page 7</i>
<input type="checkbox"/>	9. Request client to accomplish and sign an Application for Placement for each of the Rizal UITF products to be availed of, indicating the amount and mode of payment.
<input type="checkbox"/>	10. Request client to accomplish the bank's standard Customer Relationship Form and signature cards.
<input type="checkbox"/>	11. Request client to execute/sign the Participating Trust Agreement (PTA) for each of the Rizal UITF product to be availed of.
<input type="checkbox"/>	12. The PTA and Confirmation of Participation (which will be issued on Day 2) shall be signed by the Branch Head or designed OIC Branch Head together with another branch officer, if necessary, following the bank's policies on authorized signatories for branch transactions.
<input type="checkbox"/>	13. Provide the client with copies of all documents that they have signed: <ul style="list-style-type: none"> <input type="checkbox"/> Client Acknowledgement <input type="checkbox"/> Client Waiver, if applicable <input type="checkbox"/> Participating Trust Agreement <input type="checkbox"/> Risk Disclosure Statement, using the RDS printed on a separate pad <input type="checkbox"/> Specific and Peculiar Risks of Target Fund of Equity Feeder Fund, if applicable

Accredited UITF Marketing Personnel
Signature over Printed Name

Date

Notes:

1. Clients shall sign these forms on or before account opening. **For subsequent placements in the same Rizal UITF product, there is no need to sign a new set of forms.**
2. If the client decides to invest in another Rizal UITF product on a different date, the client will only be required to sign the Participating Trust Agreement for that product and the Risk Disclosure Statement where the client will have to sign on the space provided for that product.



CLIENT SUITABILITY ASSESSMENT (CSA)

Kindly fill up the space provided below and answer the questions that follow. There is no right or wrong answer for each question. The objective is to gauge your understanding of investments and assess your risk profile as an investor. This will allow us to provide you with product recommendations which we reasonably believe are suitable to your financial situation, investment objectives and preferences.

Business Name			
Business Address			
Nature of Business	<input type="checkbox"/> Corporation <input type="checkbox"/> Single Proprietorship <input type="checkbox"/> Partnership	<input type="checkbox"/> Educational Institution <input type="checkbox"/> Organization/ Association/ Foundation <input type="checkbox"/> Others	
TIN		Email Address	
Phone Number		Fax	
Contact Person		Position	

INVESTMENT OBJECTIVE

1. What is your primary objective in investing?

- Liquidity Support (1)
- Temporary Investment (2)
- Higher potential investment returns (3)
- Long-term Investments (4)
- Others _____ (4)

RISK TOLERANCE

2. Recognizing that higher returns are generally associated with higher risk, you are most comfortable with investments that primarily have:

- No Risk (1)
- Little Risk (2)
- Moderate Risk (3)
- High Risk (4)

3. Which of these statements best describe your attitude about the performance of your investment in one year:

- We are not comfortable investing in products that can result in investment losses (1)
- We are willing to take slight losses but I also need stable returns on my investments (2)
- We can tolerate moderate loss in exchange for better potential returns on my investments (3)
- We can tolerate a substantial loss on my investments in exchange for considerably better potential returns on my investments (4)
- We are willing to take the risk of significant losses on my investment in exchange for potentially higher returns and capital growth (5)

INVESTMENT EXPERIENCE

4. Which among the following instruments have you previously invested or are currently invested in?

- | | |
|--|---|
| <input type="checkbox"/> Savings/Current Account (0) | <input type="checkbox"/> Warrants (3) |
| <input type="checkbox"/> Time Deposits (1) | <input type="checkbox"/> Mutual Funds (4) |
| <input type="checkbox"/> Government Securities (2) | <input type="checkbox"/> Foreign Currency Swaps (4) |
| <input type="checkbox"/> Bonds/Commercial Papers (2) | <input type="checkbox"/> Structured Products (4) |
| <input type="checkbox"/> Promissory Notes (2) | <input type="checkbox"/> Derivatives (4) |
| <input type="checkbox"/> Preferred Shares (3) | <input type="checkbox"/> Money Market UITFs (1) |
| <input type="checkbox"/> Listed Stocks (3) | <input type="checkbox"/> Bond UITFs (2) |
| | <input type="checkbox"/> Balanced/Equity UITFs (3) |

INVESTMENT TIME FRAME

5. How long do you intend to keep your funds invested?

- Very Short-term (30-60 days) (1)
- Short-term (Over 60 days to 1 year) (2)
- Medium-term (over 1 year to 3 years) (3)
- Long-term (more than 3 years) (4)

LIQUIDITY REQUIREMENT

6. How important is liquidity when deciding on your investment horizon?

- Very Important (1)
- Moderately Important (2)
- Slightly Important (3)
- Not Important (4)

OTHERS

7. How much are you willing to invest in UITFs?

Peso _____

Dollar _____

For Bank's Use Only – Client Suitability Rating	
Factors	Score
1. Investment Objective	
2. Risk Tolerance (#2)	
3. Risk Tolerance (#3)	
4. Investment Experience	
5. Investment Time Frame	
6. Liquidity Requirement	
TOTAL	
Investor Profile	



CSA SUMMARY OF RESULTS

Score	Investor Profile	Suitable Products
6 - 8	Conservative – One who seeks to avoid any loss of the investment’s total value at all times and prefers investment products with guaranteed returns and short investment horizon.	<input type="checkbox"/> Bank deposits
9 – 11	Moderately Conservative – One who seeks a relatively stable return on investment that is slightly higher than the traditional time deposit but is willing to take minor negative/ unfavorable fluctuations in shorter term.	<input type="checkbox"/> Rizal Peso Money Market Fund <input type="checkbox"/> RCBC Peso Short Term Fund <input type="checkbox"/> Rizal Peso Cash Management Fund <input type="checkbox"/> Rizal Dollar Money Market Fund
12- 15	Slightly Aggressive – One who prefers fixed income securities but is looking for higher returns over the long term and is willing to take moderate negative fluctuations in return.	<input type="checkbox"/> Rizal Peso Bond Fund <input type="checkbox"/> Rizal Dollar Bond Fund
16 – 20	Moderately Aggressive – One who seeks a balance between capital growth and income and is willing to take negative fluctuations in return.	<input type="checkbox"/> Rizal Balanced Fund
21 -25	Aggressive – One who seeks to achieve growth and high returns and is willing to take negative fluctuations in returns including the possible impairment/loss of the initial/principal investment.	<input type="checkbox"/> Rizal Equity Fund <input type="checkbox"/> RCBC US Equity index Feeder Fund <input type="checkbox"/> RCBC R25 Blue-Chip Equity Fund <input type="checkbox"/> RCBC R25 Dividend Equity Fund



RISK DISCLOSURE STATEMENT (RDS)

Account Name:

Prior to making an investment in any of the RCBC Rizal Unit Investment Trust Funds (Rizal UITFs), RCBC is hereby informing you of the nature of the Rizal UITFs and the risks involved in investing therein. As investments in UITFs carry different degrees of risk, it is necessary that before you participate/invest in these Funds, you should have:

- (1) Fully understood the nature of the investment in Rizal UITFs and the extent of your exposure to risks;
- (2) Read this Risk Disclosure Statement completely;
- (3) Independently determined that the investment in the Rizal UITFs is appropriate for you.

There are risks involved in investing in the Rizal UITFs because the value of the units of participation in the Rizal UITF is based on the Net Asset Value per Unit (NAVPU) of the Fund which uses a marked-to-market valuation, based on the day's closing price or yield of securities, and therefore the NAVPU may fluctuate daily. The NAVPU is computed by dividing the Net Asset Value (NAV) of the Fund by the number of outstanding units. The NAV is derived from the sum of the market value of the underlying securities and assets of the Fund plus accrued interest income less liabilities, fees, taxes and qualified expenses.

INVESTMENT IN THE RIZAL UITF DOES NOT PROVIDE GUARANTEED RETURNS EVEN IF INVESTED IN GOVERNMENT SECURITIES AND HIGH GRADE PRIME INVESTMENT OUTLETS. YOUR PRINCIPAL AND EARNINGS FROM INVESTMENT IN THE FUND CAN BE LOST IN WHOLE OR IN PART WHEN THE NAVPU AT THE TIME OF REDEMPTION IS LOWER THAN THE NAVPU AT THE TIME OF PARTICIPATION. GAINS FROM INVESTMENT ARE REALIZED WHEN THE NAVPU AT THE TIME OF REDEMPTION IS HIGHER THAN THE NAVPU AT THE TIME OF PARTICIPATION.

YOUR INVESTMENT IN ANY OF THE RCBC RIZAL UNIT INVESTMENT TRUST FUNDS EXPOSES YOU TO THE VARIOUS RISKS ENUMERATED AND DEFINED HEREUNDER:

KEY RISKS

Interest Rate Risk

This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profits or losses because the value of a debt instrument changes with fluctuations in interest rates. The UITF portfolio, being marked-to-market, is affected by changes in interest rates thereby affecting the value of fixed income investments such as bonds. Interest rate changes may affect the prices of fixed income securities inversely, i.e. as interest rates rise, bond prices fall and when interest rates decline, bond prices rise. As the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's NAVPU may decline.

Market/Price Risk

This is the possibility for an investor to experience losses due to changes in market prices of securities (e.g. bonds and equities). It is the exposure to the uncertain market value of a portfolio due to price fluctuations. It is the risk of the UITF to lose value due to a decline in securities prices, which may sometimes happen rapidly or unpredictably. The value of investments fluctuates over a given time period because of general market conditions, economic changes or other events that impact large portions of the market such as political events, natural calamities, etc. As a result, the NAVPU may increase to make profit or decrease to incur loss.

Liquidity Risk

This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market. Liquidity risk occurs when certain securities in the UITF portfolio may be difficult or impossible to sell at a particular time which may prevent the redemption of investments in the UITF until its assets can be converted to cash. Even government securities which are the most liquid of fixed income securities may be subjected to liquidity risk particularly if a sizeable volume is involved.

Credit/Default Risk

This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans or other forms of indebtedness which the borrower issued. This inability of the borrower to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security. It also includes risk on a counterparty (a party the Trustee trades with) defaulting on a contract to deliver its obligation either in cash or securities. This is the risk of losing value in the UITF portfolio in the event the borrower defaults on the obligation or in the case of a counter party when it fails to deliver on the agreed trade. This decline in the value of the UITF happens because the default/failure would make the price of the security go down and may make the security difficult to sell. As these happen, the UITF's NAVPU will be affected by a decline in value.

Reinvestment Risk

This is the risk associated with the possibility of having lower returns or earnings when maturing assets of the fund or the interest earnings of these assets are reinvested. Investors in the UITF who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields. Similarly, the Trustee is faced with the risk of not being able to find good or better alternative investment outlets as some of the securities in the Fund matures.

KEY RISKS

In the case of foreign currency-denominated security or a peso-denominated Fund that is allowed to invest in securities denominated in currencies other than its based currency, the UITF is also exposed to the following risks:

Foreign Exchange Risk

This is the possibility for an investor to experience losses due to fluctuations in foreign exchange rates. The exchange rates depend upon a variety of global and local factors, e.g. interest rates, economic performance and political developments. It is the risk of the UITF to currency fluctuations when the value of investments in securities denominated in currencies other than the base currency of the UITF depreciates. Conversely, it is the risk of the UITF to lose value when the base currency of the UITF appreciates. The NAVPU of a peso denominated UITF invested in foreign currency denominated securities may decrease to incur losses when the peso appreciates.

Country Risk

This is the possibility for an investor to experience losses arising from investments in securities issued by/in foreign countries due to the political, economic and social structures of such countries. There are risks in foreign investments due to the possible internal and external conflicts, currency devaluation, foreign ownership limitations and tax increases of the foreign country involved which are difficult to predict but must be taken into account in making such investments. Likewise brokerage commissions and other fees may be higher in foreign securities. Government supervision and regulation of foreign stock exchanges, currency markets, trading systems and brokers may be less than those in the Philippines. The procedures and rules governing foreign transactions and custody of securities may also involve delays in payment, delivery or recovery of investments.

OTHER RISKS

There are operational and systems risks incidental to the processing of the Rizal UITF transactions and are mitigated by (a) the existence of procedures and control measures in handling participations and redemptions, (b) periodic reconciliation of outstanding investments, (c) presence of a third party custodian accredited by BSP for checks and balances, (d) annual external audit of the Fund, and (e) presence of contingency procedures in case of system breakdown.

Your participation in Rizal UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by RCBC as the Trustee. These transactions may include investment in its own bank deposits, purchases of obligations of RCBC as its own trust institution or its affiliates and subsidiaries including stocks and mortgages; purchase of assets from or sales to its own trust institution, its directors, officers, subsidiaries; affiliates or other related interests/parties; or purchases or sales between trust, fiduciary and investment management accounts managed by RCBC. Risks for these types of transactions are mitigated by the strict implementation of guidelines on handling related party transactions.

KEY RISKS	PESO INVESTMENT FUNDS				DOLLAR INVESTMENT FUNDS		
	MONEY MARKET FUND	BOND FUND	BALANCED FUND	EQUITY FUND	MONEY MARKET FUND	BOND FUND	EQUITY FEEDER FUND*
Interest Rate Risk	✓	✓	✓		✓	✓	
Market/Price Risk		✓	✓	✓		✓	✓
Liquidity Risk	✓	✓	✓	✓	✓	✓	✓
Credit/Default Risk	✓	✓	✓		✓	✓	
Reinvestment Risk	✓	✓	✓		✓	✓	
Foreign Exchange Risk					✓	✓	✓
Country Risk					✓	✓	✓

**See separate disclosure for Specific and Peculiar Risks of Target Fund.*

- **THE UITF IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

Note to the Accredited UITF Marketing Personnel:

1. For more than 4 trustors, please use the RDS printed in a separate pad and provide the client a signed copy of the same for their reference.



TARGET FUND: SPECIFIC AND PECULIAR RISKS

Aside from the general risks associated with investing in UITFs, the Target Fund is also exposed to the following specific and peculiar risks:

TYPE OF RISK	RUEIF*
Asset Class Risk. Securities and other assets in the Underlying Index or in the Fund's portfolio may underperform in comparison to the general financial markets, a particular financial market or other asset classes.	✓
Authorized Participant Concentration Risk. Only an Authorized Participant (as defined in the Creations and Redemptions section of this prospectus (the "Prospectus")) may engage in creation or redemption transactions directly with the Fund, and none of those Authorized Participants is obligated to engage in creation and/or redemption transactions. The Fund has a limited number of institutions that may act as Authorized Participants on an agency basis (i.e., on behalf of other market participants). To the extent that Authorized Participants exit the business or are unable to proceed with creation or redemption orders with respect to the Fund and no other Authorized Participant is able to step forward to create or redeem, Fund shares may be more likely to trade at a premium or discount to NAV and possibly face trading halts or delisting.	✓
Concentration Risk. The Fund may be susceptible to an increased risk of loss, including losses due to adverse events that affect the Fund's investments more than the market as a whole, to the extent that the Fund's investments are concentrated in the securities and/or other assets of a particular issuer or issuers, country, group of countries, region, market, industry, group of industries, sector, market segment or asset class.	✓
Cyber Security Risk. Failures or breaches of the electronic systems of the Fund, the Fund's adviser, distributor, the Index Provider and other service providers, market makers, Authorized Participants or the issuers of securities in which the Fund invests have the ability to cause disruptions, negatively impact the Fund's business operations and/or potentially result in financial losses to the Fund and its shareholders. While the Fund has established business continuity plans and risk management systems seeking to address system breaches or failures, there are inherent limitations in such plans and systems. Furthermore, the Fund cannot control the cyber security plans and systems of the Fund's Index Provider and other service providers, market makers, Authorized Participants or issuers of securities in which the Fund invests.	✓
Index-Related Risk. There is no guarantee that the Fund's investment results will have a high degree of correlation to those of the Underlying Index or that the Fund will achieve its investment objective. Market disruptions and regulatory restrictions could have an adverse effect on the Fund's ability to adjust its exposure to the required levels in order to track the Underlying Index. Errors in index data, index computations or the construction of the Underlying Index in accordance with its methodology may occur from time to time and may not be identified and corrected by the Index Provider for a period of time or at all, which may have an adverse impact on the Fund and its shareholders. Unusual market conditions may cause the Index Provider to postpone a scheduled rebalance, which could cause the Underlying Index to vary from its normal or expected composition.	✓
Infectious Illness Risk. An outbreak of an infectious respiratory illness, COVID19, caused by a novel coronavirus has resulted in travel restrictions, disruption of healthcare systems, prolonged quarantines, cancellations, supply chain disruptions, lower consumer demand, layoffs, ratings downgrades, defaults and other significant economic impacts. Certain markets have experienced temporary closures, extreme volatility, severe losses, and reduced liquidity and increased trading costs. These events will have an impact on the Fund and its investments and could impact the Fund's ability to purchase or sell securities or cause elevated tracking error and increased premiums or discounts to the Fund's NAV. Other infectious illness outbreaks in the future may result in similar impacts.	✓
Large-Capitalization Companies Risk. Large-capitalization companies may be less able than smaller capitalization companies to adapt to changing market conditions. Large-capitalization companies may be more mature and subject to more limited growth potential compared with smaller capitalization companies. During different market cycles, the performance of large-capitalization companies has trailed the overall performance of the broader securities markets.	✓
Management Risk. As the Fund will not fully replicate the Underlying Index, it is subject to the risk that BFA's investment strategy may not produce the intended results.	✓
Market Trading Risk. The Fund faces numerous market trading risks, including the potential lack of an active market for Fund shares, losses from trading in secondary markets, periods of high volatility and disruptions in the creation/redemption process. ANY OF THESE FACTORS, AMONG OTHERS, MAY LEAD TO THE FUND'S SHARES TRADING AT A PREMIUM OR DISCOUNT TO NAV.	✓
Operational Risk. The Fund is exposed to operational risks arising from a number of factors, including, but not limited to, human error, processing and communication errors, errors of the Fund's service providers, counterparties or other third parties, failed or inadequate processes and technology or systems failures. The Fund and BFA seek to reduce these operational risks through controls and procedures.	✓
Passive Investment Risk. The Fund is not actively managed, and BFA generally does not attempt to take defensive positions under any market conditions, including declining markets.	✓
Risk of Investing in the U.S. Certain changes in the U.S. economy, such as when the U.S. economy weakens or when its financial markets decline, may have an adverse effect on the securities to which the Fund has exposure.	✓
Securities Lending Risk. The Fund may engage in securities lending which involves the risk that the Fund may lose money because the borrower of the loaned securities fails to return the securities in a timely manner or at all. The Fund could also lose money in the event of a decline in the value of collateral provided for loaned securities or a decline in the value of any investments made with cash collateral. These events could also trigger adverse tax consequences for the Fund.	✓
Tracking Error Risk. The Fund may be subject to tracking error, which is the divergence of the Fund's performance from that of the Underlying Index. Tracking error may occur because of differences between the securities and other instruments held in the Fund's portfolio and those included in the Underlying Index, pricing differences (including, as applicable, differences between a security's price at the local market close and the Fund's valuation of a security at the time of calculation of the Fund's NAV), transaction costs incurred by the Fund, the Fund's holding of uninvested cash, differences in timing of the accrual of or the valuation of dividends or interest, the requirements to maintain pass-through tax treatment, portfolio transactions carried out to minimize the distribution of capital gains to shareholders, acceptance of custom baskets, changes to the Underlying Index or the costs to the Fund of complying with various new or existing regulatory requirements.	✓



CLIENT ACKNOWLEDGEMENT

On Client Suitability Assessment

The Client Suitability Assessment (CSA) is done prior to opening of the UITF account in order to profile the risk-return orientation of the client. The results of this CSA shall be used as a basis to recommend various classes of UITFs. If the client decides to invest in a UITF that carries a higher risk than the client's profile based on the results of the CSA, the Trustee shall require the client to sign a waiver to disregard the results of the CSA. The client may consequently revise the CSA at any time in the event that there are changes in the client's circumstances or preferences. The Trustee shall adopt a notice mechanism designed to remind the client to update the Trustee of changes in the client's personal financial circumstances or preference.

By affixing our signature below, we confirm our understanding that:

- (1) the CSA is used as a guide for the Accredited UITF Marketing Personnel to present/recommend investment alternatives and does not provide any guarantee against losses;
- (2) We will notify the Accredited UITF Marketing Personnel of changes to our personal and/or financial situation that would change our risk profile;
- (3) We [AGREE DO NOT AGREE] with the investment profile and the recommendation of the Accredited UITF Marketing Personnel on the UITF product suitable to our risk profile; and,
- (4) We have made an informed decision to invest/participate in the Rizal UITF/s we have chosen to invest in after having read and understood the general features of such Fund/s as stated in the Plan Rules.

On Risk Disclosure Statement

By affixing our signature/s below, we hereby confirm that we have completely read and fully understood the Risk Disclosure Statement and the same was clearly explained to us by the Accredited UITF Marketing Personnel of RCBC whose signature appears below, before we affixed our signature/s herein. We are fully aware of the possible impact of these risks to our investment. After having independently assessed these risks, we have determined that the investment in Rizal UITFs is appropriate for our investment needs and goals. We hereby voluntarily and willingly agree to comply with any and all laws, regulations, the plan rules, terms and conditions governing our investment in the Rizal UITFs.

On Specific and Peculiar Risks of Target Fund of Equity Feeder Fund

By affixing our signature/s below, we hereby represent that we have completely read and fully understood the specific and peculiar risks of target funds (for feeder-type UITFs) indicated, and the same was clearly explained to me/us by the Accredited UITF Marketing Personnel of RCBC whose signature appears below.

On Consumer Protection

We understand that we may invoke the cooling-off period as prescribed under the BSP Circular on the Consumer Protection, which provides clients the right to cancel the Participating Trust Agreement within 2 banking days from account opening date and to redeem the UITF investment at the prevailing NAVPU, without any early redemption charge. The cooling off period gives us the opportunity to reconsider our investment decisions.

RCBC is regulated by the Bangko Sentral ng Pilipinas (BSP). In addition to the above, the CLIENT may file complaints with the BSP Financial Consumer Affairs Group via phone at 8708-7087 or via email at consumeraffairs@bsp.gov.ph, or through BSP Webchat at <http://www.bsp.gov.ph>, or BSP Facebook at <https://www.facebook.com/BangkoSentralngPilipinas/>. Log on to www.rcbc.com for the historical performance and NAVPU of the Fund. Invest in UITF online via RCBC Online Banking and get an update on the market value of your investments anytime, anywhere.

We have also been advised that we may log on to www.rcbc.com for the historical performance and NAVPU of the Rizal UITFs.

Authorized Signatory Signature over Printed Name	Date	Authorized Signatory Signature over Printed Name	Date
Authorized Signatory Signature over Printed Name	Date	Authorized Signatory Signature over Printed Name	Date

I acknowledge that I have (1) advised the client to read and truthfully accomplish the Client Suitability Assessment Form (2) advised the client to read and understand the Risk Disclosure Statement; (3) encouraged the client to ask questions on matters contained therein; and (4) fully explained the same to the client.

Accredited UITF Marketing Personnel Signature over Printed Name	Date
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APPLICATION FOR PLACEMENT

Tran Date:	Value Date:
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PTA No.:	Name of Trustor(s):	BC Code/Name
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This is to authorize and direct RCBC to invest the amount indicated below in the specified name of the Rizal UITF:

Fund Name		
<input type="checkbox"/> Rizal Peso Cash Management Fund	<input type="checkbox"/> Rizal Balanced Fund	<input type="checkbox"/> RCBC R25 Dividend Equity Fund
<input type="checkbox"/> Rizal Peso Money Market Fund	<input type="checkbox"/> Rizal Equity Fund	<input type="checkbox"/> Rizal Dollar Money Market Fund
<input type="checkbox"/> RCBC Peso Short Term Fund	<input type="checkbox"/> RCBC US Equity Index Feeder Fund	<input type="checkbox"/> Rizal Dollar Bond Fund
<input type="checkbox"/> Rizal Peso Bond Fund	<input type="checkbox"/> RCBC R25 Blue-Chip Equity Fund	

Mode of Payment	
<input type="checkbox"/> Check/ Draft (please issue check/ draft per Rizal UITF investment) Check No. _____ Drawee Bank _____ Amount PHP/USD _____	<input type="checkbox"/> Debit Account In connection with my/our investment in the Rizal UITFs indicated above, I/we hereby authorize and direct RCBC to debit my/our account as follows: Account No. _____ Name _____ Amount PHP/USD _____

Others: _____



Authorized Signatory/ies over Printed Name

FOR BANK'S USE ONLY

Other Remarks		
Amount:	COP No.:	
Processed by:	Reviewed by:	Approved by:

Note: Please use a separate Application for Placement for each Fund.



APPLICATION FOR PLACEMENT

Tran Date:	Value Date:
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PTA No.:	Name of Trustor(s):	BC Code/Name
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This is to authorize and direct RCBC to invest the amount indicated below in the specified name of the Rizal UITF:

Fund Name		
<input type="checkbox"/> Rizal Peso Cash Management Fund	<input type="checkbox"/> Rizal Balanced Fund	<input type="checkbox"/> RCBC R25 Dividend Equity Fund
<input type="checkbox"/> Rizal Peso Money Market Fund	<input type="checkbox"/> Rizal Equity Fund	<input type="checkbox"/> Rizal Dollar Money Market Fund
<input type="checkbox"/> RCBC Peso Short Term Fund	<input type="checkbox"/> RCBC US Equity Index Feeder Fund	<input type="checkbox"/> Rizal Dollar Bond Fund
<input type="checkbox"/> Rizal Peso Bond Fund	<input type="checkbox"/> RCBC R25 Blue-Chip Equity Fund	

Mode of Payment	
<input type="checkbox"/> Check/ Draft (please issue check/ draft per Rizal UITF investment) Check No. _____ Drawee Bank _____ Amount PHP/USD _____	<input type="checkbox"/> Debit Account In connection with my/our investment in the Rizal UITFs indicated above, I/we hereby authorize and direct RCBC to debit my/our account as follows: Account No. _____ Name _____ Amount PHP/USD _____

Others: _____



Authorized Signatory/ies over Printed Name

FOR BANK'S USE ONLY

Other Remarks		
Amount:	COP No.:	
Processed by:	Reviewed by:	Approved by:

Note: Please use a separate Application for Placement for each Fund.



On Client Suitability Assessment

The Client Suitability Assessment (CSA) is done prior to opening of the UITF account in order to profile the risk-return orientation of the client. The results of this CSA shall be used as a basis to recommend various classes of UITFs. If the client decides to invest in a UITF that carries a higher risk than the client’s profile based on the results of the CSA, the Trustee shall require the client to sign a waiver to disregard the results of the CSA. The client may consequently revise the CSA at any time in the event that there are changes in the client’s circumstances or preferences. The Trustee shall adopt a notice mechanism designed to remind the client to update the Trustee of changes in the client’s personal financial circumstances or preference.

By affixing our signature below, we confirm our understanding that:

- (1) the CSA is used as a guide for the Accredited UITF Marketing Personnel to present/recommend investment alternatives and does not provide any guarantee against losses;
- (2) We will notify the Accredited UITF Marketing Personnel of changes to our personal and/or financial situation that would change our risk profile;
- (3) We [AGREE DO NOT AGREE] with the investment profile and the recommendation of the Accredited UITF Marketing Personnel on the UITF product suitable to our risk profile; and,
- (4) We have made an informed decision to invest/participate in the Rizal UITF/s we have chosen to invest in after having read and understood the general features of such Fund/s as stated in the Plan Rules.

On Risk Disclosure Statement

By affixing our signature/s below, we hereby confirm that we have completely read and fully understood the Risk Disclosure Statement and the same was clearly explained to us by the Accredited UITF Marketing Personnel of RCBC whose signature appears below, before we affixed our signature/s herein. We are fully aware of the possible impact of these risks to our investment. After having independently assessed these risks, we have determined that the investment in Rizal UITFs is appropriate for our investment needs and goals. We hereby voluntarily and willingly agree to comply with any and all laws, regulations, the plan rules, terms and conditions governing our investment in the Rizal UITFs

On Specific and Peculiar Risks of Target Fund of Equity Feeder Fund

By affixing our signature/s below, we hereby represent that we have completely read and fully understood the specific and peculiar risks of target funds (for feeder-type UITFs) indicated, and the same was clearly explained to me/us by the Accredited UITF Marketing Personnel of RCBC whose signature appears below.

On Consumer Protection

We understand that we may invoke the cooling-off period as prescribed under the BSP Circular on the Consumer Protection, which provides clients the right to cancel the Participating Trust Agreement within 2 banking days from account opening date and to redeem the UITF investment at the prevailing NAVPU, without any early redemption charge. The cooling off period gives us the opportunity to reconsider our investment decisions.

RCBC is regulated by the Bangko Sentral ng Pilipinas (BSP). In addition to the above, the CLIENT may file complaints with the BSP Financial Consumer Affairs Group via phone at 8708-7087 or via email at consumeraffairs@bsp.gov.ph, or through BSP Webchat at <http://www.bsp.gov.ph>, or BSP Facebook at <https://www.facebook.com/BangkoSentralngPilipinas/>. Log on to www.rcbc.com for the historical performance and NAVPU of the Fund. Invest in UITF online via RCBC Online Banking and get an update on the market value of your investments anytime, anywhere.

We have also been advised that I/we may log on to www.rcbc.com for the historical performance and NAVPU of the Rizal UITFs.

_____	_____	_____	_____
Authorized Signatory	Date	Authorized Signatory	Date
Signature over Printed Name		Signature over Printed Name	
_____	_____	_____	_____
Authorized Signatory	Date	Authorized Signatory	Date
Signature over Printed Name		Signature over Printed Name	

I acknowledge that I have (1) advised the client to read and truthfully accomplish the Client Suitability Assessment Form (2) advised the client to read and understand the Risk Disclosure Statement; (3) encouraged the client to ask questions on matters contained therein; and (4) fully explained the same to the client.

_____	_____
Accredited UITF Marketing Personnel	Date
Signature over Printed Name	



CSA SUMMARY OF RESULTS

Score	Investor Profile	Suitable Products
6 - 8	Conservative – One who seeks to avoid any loss of the investment’s total value at all times and prefers investment products with guaranteed returns and short investment horizon.	<input type="checkbox"/> Bank deposits
9 – 11	Moderately Conservative – One who seeks a relatively stable return on investment that is slightly higher than the traditional time deposit but is willing to take minor negative/ unfavorable fluctuations in shorter term.	<input type="checkbox"/> Rizal Peso Money Market Fund <input type="checkbox"/> RCBC Peso Short Term Fund <input type="checkbox"/> Rizal Peso Cash Management Fund <input type="checkbox"/> Rizal Dollar Money Market Fund
12- 15	Slightly Aggressive – One who prefers fixed income securities but is looking for higher returns over the long term and is willing to take moderate negative fluctuations in return.	<input type="checkbox"/> Rizal Peso Bond Fund <input type="checkbox"/> Rizal Dollar Bond Fund
16 – 20	Moderately Aggressive – One who seeks a balance between capital growth and income and is willing to take negative fluctuations in return.	<input type="checkbox"/> Rizal Balanced Fund
21 -25	Aggressive – One who seeks to achieve growth and high returns and is willing to take negative fluctuations in returns including the possible impairment/loss of the initial/principal investment.	<input type="checkbox"/> Rizal Equity Fund <input type="checkbox"/> RCBC US Equity index Feeder Fund <input type="checkbox"/> RCBC R25 Blue-Chip Equity Fund <input type="checkbox"/> RCBC R25 Dividend Equity Fund

CLIENT WAIVER

IMPORTANT: Clients should only sign this if they are not in agreement with the results of the CSA and would want to invest in a UITF product with a higher risk profile.

Despite the advice given to me by the Accredited UITF Marketing Personnel that there may be some disparity between my investment preferences and risk appetite based on the foregoing Client Suitability Assessment and the nature of investments in UITF in general or the UITF product I/we have selected in particular, I/we hereby confirm that:

1. We do not agree with or accept the recommendation of the Accredited UITF Marketing Personnel on the UITF suitable to meet our needs.
2. We choose to invest in the UITF product which we believe suits our needs, investment objectives and risk appetite.
3. The results of the CSA can be disregarded and that we would like to proceed with our intended UITF investment/s with RCBC. We hereby hold RCBC free and harmless from any claims or liabilities that may arise from the implementation of this waiver.

 Authorized Signatory
 Signature over Printed Name

 Date

 Authorized Signatory
 Signature over Printed Name

 Date

 Authorized Signatory
 Signature over Printed Name

 Date

 Authorized Signatory
 Signature over Printed Name

 Date